

A scenic landscape photograph of Idaho mountains under a blue sky with white clouds. The mountains are rugged and brownish, with some green pine trees in the foreground.

# Idaho State Tax Commission

2026 Budget and Levy Training

School District Webinar

May 5, 2026

Benefitting the people of Idaho with courteous customer service and education by providing fair, efficient, and effective revenue and tax administration.



State Tax Commission

Great people. Helping you. Serving Idaho.

# Today's Instructors

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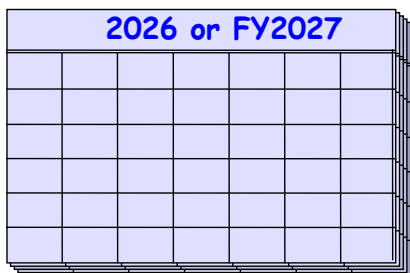
# Agenda

- Property Tax Overview
- Legislative Changes
- School District Levy Information
- Break (10-15 mins)
- Required Forms
- Calculating Maximum Tort Fund
- L-2 Workbook

# Property Tax Overview

## What Year Are We Talking About?

- Throughout this presentation, when we refer to a calendar year, we are referring to the year in which your property tax budget is being certified.



Now which year am I supposed to use?

# Basic Property Tax

- Total budget minus non-property tax revenue equals property tax (P-tax) budget
  - Not affected by tax relief (except SDFP)
- Levy rate computed by dividing the P-tax budget by the net taxable value of district
  - 9 decimal places

$$\frac{\$100,000 \text{ P-Tax}}{\$ 100,000,000 \text{ Net Taxable Value}} = 0.001$$



# Effects of Market Value Changes on Levies

Assuming the budget remains constant: the higher the taxable market value, the lower the levy rate becomes

P-Tax Budget	Taxable Value	Levy Rate
55,000	137,500,000	0.0004
55,000	140,000,000	0.000392857
55,000	175,000,000	0.000314286



# State Tax Commission Roles

1. Review and approve levy rates and property tax portion of budget to ensure limits not exceeded (10-26-2026)
2. Determine and apportion operating property values
  - Final values in September (9-8-2026)
3. Provide technical support & assistance; develops administrative rules
4. Map boundaries of each taxing district and urban renewal revenue allocation areas
5. Distribute property tax replacement dollars
6. Distribute property tax relief except the School District Facilities Fund from Dept of Ed
7. NEW: estimate, collect, & distribute kWh / therms tax

# STC's Limitations

- Focus is on revenue, not expenditures
  - State Tax Commission (STC) does **NOT** oversee or govern expenditures
  - Expenditure questions go to:
    - Dept of Education
    - Independent Auditors
    - Legal Advisors
    - IASBO
  - Carry over authority varies
- Assume compliance with budget hearing and other publication requirements (until challenged)

# County's Roles

- **County Assessor:**
  1. Provides locally assessed property value information to county clerk
  2. Develops new construction roll
- **County Clerk:**
  1. Provides value & tax information to Taxing Districts
  2. Provides information to County Commissioners
  3. Provides information to STC
  4. Distributes tax receipts and other revenue to districts
- **County Treasurer:**
  1. Prepare tax notices & collect tax
  2. Notify county clerk of amounts to be distributed
- **County Commissioners:**
  1. Set levy rate
  2. Approve property tax portion of budget
  3. Submit levy & approved budget to STC (9-21-2026 or 9-28-2026 with extension)



# School District Budget & Levy Responsibilities

- Notify each County Clerk of budget hearing date and location
  - Written notification required (due April 30<sup>th</sup> each year)
- Set your budget
  - Provide required advertisements for budget hearing
    - Dates, location, times
    - Publication of proposed budget
- Certify budget to County Commissioners, make sure that you sign your L-2 form before you submit it to the county
  - Due by Sept 10<sup>th</sup>, 2026 unless a 7-working day extension is granted by the county (then Sept 21<sup>st</sup>)
  - School Emergency Funds – Sept 14<sup>th</sup> (2<sup>nd</sup> Monday of Sept)

Note: Includes Charter School Districts but not Charter Schools – which have no independent authority to levy property taxes





# Legislative Changes

## Previous Legislative Changes

### **HB 329 - Creating kWh / therms tax**

- Rate-regulated electric & gas companies no longer valued by STC or pay property tax (beginning 2026)
- Pay kilowatt-hour (kWh) & thermal energy (therms) taxes instead
- STC to calculate proportions of these taxes to pay to districts based on 2025 property taxes
  - Proportions only updated for dissolutions (annually) or expiring bonds
  - New bonds / supplementals will NOT affect these proportions
  - Subtracted annually from property tax like replacements

# 2026 Legislation

## HB 722 – kWh / therms tax changes

- Effective Jan 1, 2026
- All taxing districts required to subtract estimated annual revenues from kWh / therms taxes on L-2
  - Like most replacements, can be added back in for future budget calculations (e.g., 3%, new construction, etc.)
- STC to distribute these estimates to county clerks each July (1<sup>st</sup> Monday)
- County clerks to distribute these estimates to taxing districts by 1<sup>st</sup> Monday of August
- Billed by STC & distributed similar to property tax

# 2026 Legislation

## HB 734 – Alternative Energy Taxes

- Effective Jan 1, 2026
- For determining proportional shares of wind, solar, & geothermal energy tax distributions
- If a school district does NOT impose a supplemental levy, STC will use the greater of:
  - School district levy rate, or
  - County levy rate
- SDFP monies reducing temporary supplementals to zero would qualify



# School District Levy Information

## Non-Exempt School District Funds Subject to 3% Cap – I.C. §63-802

- The 3% cap applies to the sum of the funds listed below
- Tort/Liability Insurance: I.C. §6-927 – no levy rate limit; liability insurance premiums only
- Migrant Worker\*: I.C. §33-803 (limit = 0.001)
  - If the total M&O and Migrant Worker levy rate exceeds 0.0006, an election for this fund must be held; a majority of the voters must approve the fund

\*Never been used so 3% limit applies to tort fund

Note: School districts are not eligible to use/accrue forgone amounts

# School District Exempt Funds

- **Tuition:** (I.C.§33-1408) – no levy rate limit
- **Judgments:** (I.C.§33-802) – refer to code for details
- ★ • **Judgments:** (I.C.§63-1305)
  - When board of tax appeals or any court orders a refund of any property taxes imposed
- **Emergency:** (I.C.§33-805 & §63-805)
  - Levy rate limit = 0.0006
- **Supplemental (override):** (I.C.§33-802)
  - No levy rate limit
  - Can be permanent or temporary (2-year term)
    - Both require majority vote
  - Lewiston school district's charter allows special terms

# School District Exempt Funds

- **Plant Facilities:** (I.C.§33-804)
  - Up to 0.004 in the 1<sup>st</sup> year only (10-year term), then only capped based on ballot measure language
  - Varying election majority requirements
- **Safe School Plant Facilities:** (I.C.§33-804A)
  - Same basic election rules as regular Plant Facilities levy except term is 20 years and must meet certain criteria (refer to code for details)
- **State-Authorized Plant Facilities:** (I.C.§33-909)
  - Fund authorized by Dept. of Education which certifies a levy rate **each year** to the county/counties of the school district.
  - We need a copy of this certification of levy rate (refer to code for details)

# School District Exempt Funds

- **Cooperative Service Agency (COSA):** (I.C. §33-317)
  - Levy rate limit = 0.001
  - Majority of voter approval, up to 10 years term
- **COSA Facilities Levy:** (I.C. §33-317)
  - Levy rate limit = 0.004
  - 66.67% voter approval, up to 10 years term
- **COSA Plant Facilities Levy:** (I.C. §33-317A)
  - Up to 0.004 each year based on prior year's value
  - Voter-approved for a period of 3 years
  - May have 33-804 Plant Facilities in addition
- **Supplemental Transfer from existing Plant Facilities:** (I.C. §33-804)
  - With voter approval, allows for a stated dollar amount from an existing Plant Facilities to be transferred to and levied as a supplemental (2 years)

# School District Exempt Funds

- **Bond (indebtedness):** (I.C. §33-1103)
  - Capacity based on total value including homeowner's exemption
- **Maintenance & Operation:** (I.C. §33-802)
  - **Boise School District #1 Only**
  - Use the highest of the actual or adjusted prior year's market value multiplied by 0.00364167

# School District Exempt Funds

- **Budget Stabilization funds: (I.C. §33-802)**
  - School districts not receiving state equalization funds in fiscal year 2006 authorized a “Budget Stabilization Levy”
    - #61 Blaine – \$29,521,352
    - #92 Swan Valley – \$133,871
    - #394 Avery – \$117,520
    - #421 McCall-Donnelly – \$5,658,712
  - These amounts are maximum annual property tax amounts

# Election Dates – School Districts

- **Election Consolidation: (I.C. §34-106)**
  - Most elections handled by the county clerk. Final ballot wording to county by the 10<sup>th</sup> Friday before the election.
    - Election dates:
      - 3<sup>rd</sup> Tuesday in May
      - Tuesday following the first Monday in November
  - In addition, an emergency election may be called upon motion of the governing board of a political subdivision.
    - An emergency exists when great calamity such as: extraordinary fire, flood, storm, epidemic, or other disaster, or if it is necessary to do emergency work to prepare for national or local defense or to safeguard life, health, or property.

Note: If joint, involve all county clerks.

# Estimating Effects of New Voter-Approved Fund(s)

- Contact EACH county clerk to get the most current net taxable value information
  - If district is located in a U/R area, also need the net increment value of any RAA in your district
  - Annual p-tax amount divided by the total net taxable value (including all U/R increment) produces a 9-digit levy rate

Computation: \$	100,000 taxable value of property
	x 0.000821989 estimated levy rate
\$	82.20 estimated property taxes

## Break

Time for a 10-minute break



# What Information Do I Need & Where Can I Find It?



## Max Budget & Forgone Worksheet

- PowerBI report stored on STC's "Reports & Statistics" page:
  - <https://tax.idaho.gov/governance/reports-and-statistics/>
- Amounts shown for schools indicate the tort fund *before* p-tax replacements have been subtracted

### Property Tax – Budget & Levy

- [September Values Dashboard](#)
- [December \(year-end\) Values Dashboard](#)
- [Maximum Budget & Forgone Amounts for 2026](#)

Reset ↶ CountyName **2026 Maximum Budget & Forgone Amounts Worksheet**  
 Ada ▼ **(County & School Districts)** (Data last updated: 1/5/2026)

County and Road & Bridge (if applicable)	2023 Non-Exempt Budget	2024 Non-Exempt Budget	2025 Non-Exempt Budget	Highest of the Last 3 yrs Non-Exempt Budget Plus Replacements	Forgone Balance
Ada County	\$154,826,415	\$160,544,678	\$169,772,321	\$170,701,674	\$28,482,584
<b>Total</b>	<b>\$154,826,415</b>	<b>\$160,544,678</b>	<b>\$169,772,321</b>		<b>\$28,482,584</b>

**School Districts:**

DistrictName	2023 Non-Exempt Budget	2024 Non-Exempt Budget	2025 Non-Exempt Budget	Highest of the last 3 yrs Non-Exempt Budget Plus Replacements
Boise School #1	\$671,991	\$663,242	\$694,937	\$694,937
Kuna School #3	\$258,483	\$191,201	\$101,302	\$258,483
Melba School #136	\$66,185	\$42,989	\$66,505	\$66,505
West Ada School #2	\$999,268	\$1,024,722	\$1,090,639	\$1,090,639

NOTE: School districts' only non-exempt fund is the tort fund, so this table is designed to:  
 1) identify each school district's levy amount for the tort fund in each of the last 3 years,  
 2) add in any property tax replacements that were used to reduce the tort fund's levy amount (not including solar farm tax), and  
 3) identify the highest value for the last 3 years.

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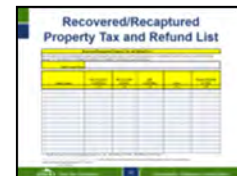
Reset ↶ County Name **2026 Maximum Budget & Forgone Amounts Worksheet**  
 Ada ▼ Category Name **Replacements & Solar Farm Tax Revenue**  
 School ▼ (Data last updated: 1/5/2026)

District Name	Ag Equip Rep	2013 Personal Prop Rep	2022 Personal Prop Rep	2022 PP Rep After 2024 Adjustments	2023 Recovered Homeowners	2024 Recovered Homeowners	2025 Recovered Homeowners	2023 Solar Farm Tax Revenue	2024 Solar Farm Tax Revenue	2025 Solar Farm Tax Revenue	Sort Order
Boise School #1	\$4,279	\$331,805	\$51,943	\$51,943	\$9,094	\$7,938	\$11,880	\$0	\$0	\$0	8
West Ada School #2	\$18,013	\$351,053	\$47,945	\$47,945	\$335	\$542	\$4,927	\$20,396	\$29,644	\$17,696	9
Kuna School #3	\$2,069	\$50,390	\$8,431	\$8,431	\$0	\$0	\$0	\$71,930	\$73,253	\$48,698	10
Melba School #136	\$35,300	\$6,414	\$1,275	\$1,275	\$0	\$0	\$0	\$0	\$61,005	\$2,964	11

Previous Page ↶ NOTE: The 2022 Personal Property Replacements were first deducted from districts' levying authority in tax year 2023, so these replacements should be added back in to the budgets from 2023 onwards. The 2022 Personal Property Replacements were updated for 2025 to properly account for the appropriation between cities and highway districts. Solar Farm Tax Revenue is NOT added to non-exempt budget for annual increase calculations (NOT a form of replacements).

# Property Tax Replacements

- Money that is subtracted each year and then added back in for determining the highest of the last 3 years
  - 3% growth includes replacement monies (NOT solar)
- Agricultural Equipment Replacement
  - Unchanged amount since 2006
- Personal Property Reimbursement
  - Constant amounts from 2013 - 2021
  - New personal property replacements paid in 2022 due to increased maximum exemption
  - Will stay constant unless changed by legislation
- Recovered/Recaptured amounts (7/1/25 – 6/30/26)
  - Recovered Homeowner's Exemptions
  - Recaptured QIE
- **NEW:** kWh / therms tax estimates
  - Will receive amounts from county clerks by 1<sup>st</sup> Monday of August



# Property Tax Replacements

## Amounts to be deducted each year

- Agricultural Replacement dollars
- Personal Property Reimbursement amounts (2013 & 2022)

## Amounts to be deducted in year received

- Recovered Homeowner's Exemption (7/1/25 – 6/30/26)
- Recaptured QIE (7/1/25 – 6/30/26)
- NEW: kWh / therms tax revenue estimates (August current year)**



# Recovered/Recaptured Property Tax and Refund List

- Applies to districts receiving revenue from recovered homeowner's exemptions or solar farm tax
- Will be sent by county clerk on or before Aug. 3<sup>rd</sup>, 2026
  - 1<sup>st</sup> Monday of August each year
- These monies are treated as p-tax replacements for budget calculations in the L-2 form
  - Solar farm tax is different in that it is NOT included for 3% growth

## When is all this information available?

- Information available from the county clerk:
  - I.C. §63-802 property tax information is currently available and is on the STC's website. Look for the "Maximum Budget and Forgone Amount Worksheet"
    - <https://tax.idaho.gov/governance/reports-and-statistics/>
  - New construction roll value – 4<sup>th</sup> Monday in July
  - Taxable value – 1<sup>st</sup> Monday in August
    - Locally assessed current year, estimated sub roll, & prior year operating property
  - Annexation values –
    - Real & personal (locally assessed) – 1<sup>st</sup> Monday in August
    - Operating property (assessed by STC) – 1<sup>st</sup> Monday in Sept.

# List of Property Tax Related Forms

- 2026 Dollar Certification of Budget Request to Board of County Commissioners L-2 (“L-2” for short)
- L-2 Worksheet (must be attached to the L-2 form)
- Voter-Approved Fund Tracker (if applicable)
- Maximum Budget and Forgone Amount Worksheet
- L-2 forms at this web address:
  - <https://tax.idaho.gov/taxes/property/property-tax-forms-guides-by-category/>



## State Tax Commission’s Website:

[tax.idaho.gov](https://tax.idaho.gov)

IDAHO STATE TAX COMMISSION

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Individual	Business	Governance & Research
<ul style="list-style-type: none"><li>Individual Income Tax</li><li>Doing Taxes for Free</li><li>Pay Options</li><li>Where's My Refund?</li><li>Verify Identity</li><li>Taxes and Yard Sales, Other Sales</li><li>Property Tax (Homes)</li><li>Apply for Property Tax Relief</li></ul>	<ul style="list-style-type: none"><li>Getting Tax Permits</li><li>Building Contractors</li><li>Sales and Use Taxes</li><li>Classes</li><li>Withholding</li><li>Business Income Tax</li><li>Filing Income Taxes</li><li>Income Tax Forms</li></ul>	<ul style="list-style-type: none"><li>Property Tax Oversight</li><li>Open Meetings</li><li>Laws</li><li>Rules</li><li>Decisions</li><li>Policy Documents</li><li><b>Reports and Statistics</b></li></ul>



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**FORMS**

- General Forms
- Tax Professional Forms
- Individual Income Tax Forms
- Business Income Tax Forms
- Withholding Forms
- Sales and Use Tax Forms
- Travel & Convention Tax Forms
- Beer Tax Forms
- Wine Tax Forms
- Cigarette Tax Forms
- Tobacco Tax Forms
- Fuels Taxes and Fees Forms
- IFTA Licenses Forms
- Property Tax Forms
- Property Homeowners Forms

**GUIDES**

- General Guides
- Individual Income Tax Guides
- Business Income Tax Guides
- Withholding Guides
- Sales and Use Tax Guides
- Property Tax Forms & Guides**
- Property Homeowners Guides
- Property Appraisers Guides
- Counties Guides
- IFTA Licenses Guides
- Guides for Certain Individuals
- Guides for Certain Groups
- Guides for Certain Businesses
- Guides for Tax Professionals

**MOST-REQUESTED FORMS**

- Request for Copies of Idaho Tax Returns
- Power of Attorney
- Public Records Request
- Sales Tax Resale or Exemption Certificate
- Employee's Idaho Military Spouse Withholding Exemption Certificate
- Estimated Payment of Individual Income Tax

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Home / Taxes / Property / Property Tax Forms & Guides by Category

**Property Tax Forms & Guides**

Please select a property tax category.

**Forms**

25 entries per page

Form ID	Form Name
2026 L-1	County With Road &...
2026 L-2	General

**Property Tax Categories:**

- All
- All
- Agriculture
- Appraisal
- Budget & Levy**
- Certification of levy rates L-1
- Deferral Or Reduction
- GIS
- Homeowners
- Operating Property
- Policy
- Timber & Forestland

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The screenshot shows the Idaho State Tax Commission website. The header includes the IDAHO logo and navigation links: Taxes, Online Services, Forms & Guides, Governance, About Us, Contact Us, and Employment. The main content area is titled "Reports and Statistics" and includes a sidebar with links to About Us, Open Meetings, Rules, Reports and Statistics (highlighted), Policy Documents, Decisions, and Statutes. The main text states: "The Idaho State Tax Commission collects data and prepares reports on a range of topics. Many of these reports are available to the public. Let us know if you have difficulty accessing any of these documents." Below this is a section for "Multi-tax Reports" with a red arrow pointing down labeled "SCROLL". The "Property Tax – Budget & Levy" section is visible, listing three reports: "September Values Dashboard", "December (year-end) Values Dashboard", and "Maximum Budget & Forgone Amounts for 2026".

## L-2 Forms

On the web page, there will be 2 types of L-2s:

- School districts will use the “General” form on STC website
- Spreadsheet adapts to the selected district/form type
- Many values are auto-filled when a district is selected (e.g., prior year operating property), so be certain that you have the correct district!



# Calculating the Maximum Tort Fund Property Tax Budget

## Calculating Maximum Tort Fund Property Tax Budget

Prior Tort + 3%	Highest tort fund property tax budget of the last 3 years including replacements & estimated kWh / therms tax (not solar) + 3%
+ New Construction	90% of new construction value multiplied by preliminary levy rate
+ Annexations	90% of annexation value multiplied by preliminary levy rate
+ Expiring Urban Renewal	80% of increment value from expiring UR multiplied by preliminary levy rate
+ Solar Farm Tax	Not part of growth calculations, so amount from prior year is replaced after the calculations above
- Replacements	Ag equipment & personal property replacements & <u>estimated kWh / therms tax subtracted</u>
- Other Subtractions	Solar Farm Tax received in current year (July 1 – June 30) subtracted & other subtractions
= Max Tort Levy	Maximum tort fund property tax that can be levied

# Example: Computing 3% Increase

Year	2023	2024	2025
Total tort fund p-tax amount levied	124,389	130,678	136,218
Agricultural Equipment Replacement Money	28	28	28
Personal Property Replacement Money	1,568	1,568	1,568
*Recovered Homeowner's Exemption	50	110	0
Total Property Tax Replacement monies	1,646	1,706	1,596
Total tort fund p-tax amount levied plus property tax replacements	126,035	132,384	137,814

\$ 137,814	\$ 137,814	\$137,814
<u>    X 0.03</u>	<u>    + 4,134</u>	<u>    X 1.03</u>
\$ 4,134	\$ 141,948 (total plus 3% increase)	\$141,948

\* = Total received by district between July 1<sup>st</sup> thru June 30<sup>th</sup> each year.



## Preliminary Levy Rates

- Provide budget increases for school districts' tort funds
- Multiplied by any applicable new construction, annexation, or terminating urban renewal values
- Increases from new construction & annexations subject to 8% cap
  - If district is taking 3% annual increase to tort budget, then increases from new construction & annexation limited to 5%
- Increases from terminating urban renewal allowed to exceed 8% cap



# Preliminary Levy Rates

For new construction:

- Highest of the last 3 years
  - Tort levy including replacements except solar farm tax
- Add 3% (or less)
- Divide that sum by 2026 locally assessed net taxable value plus prior year's operating property value

Base growth →  $100,000 \times 3\% = \underline{3,000}$

Then,

2026 net taxable + 2025 operating property →  $400,000,000 + 470,000$

Divide those figures →  $103,000 / 400,470,000$

New construction preliminary levy rate → .000257198

# Preliminary Levy Rates (Cont'd)

For new construction:

- Multiply the preliminary levy rate by the new construction value to determine tort budget increase allowed
- New construction value is required to be reduced to 90% value by the assessor
- Example:
  - NC preliminary levy rate = 0.000257198
  - NC roll value = \$19,435,000
  - NC budget increase =  $0.000257198 \times \$19,435,000 = \$4,999$
  - If budget was \$100,000, then increase <5% and no cap issues

## Preliminary Levy Rates (Cont'd)

New construction example:

- Highest of the last 3 years = \$30,000
  - Plus 3% growth = \$30,900
- 2026 locally assessed net taxable value = \$200,000,000
- 2025 operating property value = \$25,000,000
- 2026 new construction value = \$8,000,000
  - Already reduced to 90%
  - Do not include expiring urban renewal with new construction as it is not subject to the same limit
- Preliminary levy rate = 0.000137333
- Preliminary levy rate X new construction = \$1,099
- Cap on new construction (8% - 3% = 5% X 30,000) = \$1,500

## Preliminary Levy Rates (Cont'd)

New construction example #2:

- Highest of the last 3 years = \$30,000
  - Plus 3% growth = \$30,900
- 2026 locally assessed net taxable value = \$200,000,000
- 2025 operating property value = \$25,000,000
- 2026 new construction value = **\$11,000,000**
  - Already reduced to 90%
  - Do not include expiring urban renewal with new construction as it is not subject to the same limit
- Preliminary levy rate = 0.000137333
- Preliminary levy rate X new construction = **\$1,511**
- Cap on new construction (8% - 3% = 5% X 30,000) = \$1,500
- Would only be allowed to increase tort by \$1,500 (capped)

# Preliminary Levy Rates (Cont'd)

- For annexations or boundary changes:
  - Calculate preliminary levy rate similar to new construction
  - Rare for school districts
  - If applicable, must be in contact with the county and STC to ensure statutory requirements are met & levies are set correctly



## The L-2 Workbook

An Excel workbook that guides you through the property tax budget request process



# L-2 Worksheet

Previous Three Years' Property Tax Budget Data			
District Name: Example			
Amounts from 'Maximum Budget & Forgone Amounts Worksheet':	2023	2024	2025
Levied Amount for Tort	\$ -	\$ -	\$ -
Agricultural Equipment Replacement Money (+)	\$ 18,843	\$ 18,843	\$ 18,843
2013 Personal Property Replacement Money (+)	\$ 11,366	\$ 11,366	\$ 11,366
2022 Personal Property Replacement Money (+)	\$ 1,681	\$ 1,681	\$ 1,681
Recovered Homeowner's Exemptions (+)	\$ -	\$ -	\$ -
Other Reductions (+)	\$ -	\$ -	\$ -
Solar Farm Tax Revenue	\$ -	\$ -	\$ -
Non-exempt (Tort) budget including replacements but NOT solar farm tax	\$ 27,207	\$ 28,712	\$ 30,178
<b>TOTAL Non-Exempt Property Tax Budget (including replacements but not including solar farm tax revenue)</b>	<b>\$ 27,207</b>	<b>\$ 28,712</b>	<b>\$ 30,178</b>

2026 L-2 Worksheet			
District Name: Example			District Type: School
<b>Allowable Base Budget Calculation:</b>			
Highest of the Last 3 years Non-Exempt P-Tax Budget + P-Tax Replacements (from the 'Maximum Budget & Forgone Amounts Worksheet' and highlighted in the table above)	(1)	\$	30,178
Selected Base Budget Growth Entered on the Dashboard = 3% (cannot exceed 3% of line 1)	(2)	\$	905



2026 L-2 Worksheet			
District Name: Example			District Type: School
<b>Allowable Base Budget Calculation:</b>			
Highest of the Last 3 years Non-Exempt P-Tax Budget + P-Tax Replacements (from the 'Maximum Budget & Forgone Amounts Worksheet' and highlighted in the table above)	(1)	\$	26,768
Selected Base Budget Growth Entered on the Dashboard = 3% (cannot exceed 3% of line 1)	(2)	\$	803
<b>New Construction, Annexation, &amp; Expiring Urban Renewal Allowable Budget Increases Calculation:</b>			
<b>2025 Value of District's Operating Property from Each Applicable County:</b>		<b>Value</b>	
Boise	(3a)	\$	11,594,031
	(3b)		
	(3c)		
	(3d)		
Total 2025 Operating Property Value (total of lines 3a thru 3d):	(3)	\$	11,594,031
<b>2026 District's Net Taxable Value &amp; Estimated Sub-roll from Each Applicable County:</b>		<b>Value</b>	
Boise	(4a)	\$	987,654,321
	(4b)		
	(4c)		
	(4d)		
Total 2026 Net Taxable Value & Estimated Sub-roll (total of lines 4a thru 4d):	(4)	\$	987,654,321
<b>Preliminary Levy Rate for New Construction:</b>			
2026 New Construction Preliminary Levy Rate ((line 1 + line 2) / (line 3 + line 4)) = (\$27,571 / \$999,248,352)	(5)		0.000027592
<b>2026 Value of District's New Construction Roll from Each Applicable County:</b>		<b>Value</b>	
Boise	(6a)	\$	456,789
	(6b)	\$	-
	(6c)	\$	-
	(6d)	\$	-
Total New Construction Roll (NOT including expiring Urban Renewal) (total of lines 6a thru 6d)	(6)	\$	456,789
Allowable Budget Increase for New Construction Roll (multiply line 5 by line 6)	(7)	\$	13
<b>2026 Value of District's Annexed Property Subject to the 8% Cap:</b>			
2026 Full Taxable Value of Annexation Assessed by County	(8)	\$	-
90% of Annexation Value in line 8	(9)	\$	-
Estimated Value of 2025 Annexed Operating Property (line 8 divided by line 4, then multiplied by line 3)	(10)	\$	-
2026 annexation preliminary levy rate ((line 1 + line 2)/(line 3 + line 4 + line 10))	(11)		0.000027592
Allowable Budget Increase for Annexations Subject to 8% Cap (multiply line 9 by line 11)	(12)	\$	-
<b>8% Cap on Allowable Tort Fund Increases (Except Expiring Urban Renewal):</b>			
Total of Budget Increases Listed Above (line 2 + line 7 + line 12)	(13)	\$	816
Max 8% Cap on Budget Increases Listed Above (line 1 * 8%)	(14)	\$	2,141
8% Cap Adjustment for the Tort Fund (line 14 minus line 13 or zero, whichever is smaller)	(15)		



<b>2026 Expiring Urban Renewal:</b>			
Expiring Urban Renewal Increment Value to be Reduced to 80%	(16)	\$	-
Expiring Urban Renewal Increment Value to be Reduced to 90%	(17)	\$	-
Total Expiring Urban Renewal Increment Value after Reductions (line 16 * 80%) + (line 17 * 90%)	(18)	\$	-
Allowable Budget Increase for Expiring Urban Renewal (line 18 multiplied by line 5)			(19) \$ -
	(20)	\$	-
	(21)	\$	-
			(22) \$ -
Total Tort Fund After Increases Calculated Above (line 1 + line 2 + line 7 + line 12 + line 15 + line 19)			(23) \$ 27,584
<b>Previous Solar Farm Tax (Forgone Amounts don't Apply to School Districts):</b>			
	(24)		
	(25)		
Solar Farm Tax received in the highest budget of the last 3 years (added back in after all growth calculations)	(26)	\$	-
Maximum Tort Fund After All Allowable Increases and Before Subtractions (line 23 + lines 24 thru 26)			(27) \$ 27,584
<b>Property Tax Replacements:</b>			
Yearly amount of the agricultural equipment replacement money	(28)	\$	701
Yearly amount of the 2013 personal property replacement money	(29)	\$	14,392
Yearly amount of the 2022 personal property replacement money	(30)	\$	1,410
Estimated tax for the current tax year from rate-regulated electric & gas companies	(31)	\$	15,000
Recovered Homeowner's Exemption property tax	(32)		
Recaptured Q/E	(33)		
Total Property Tax Replacements (Add lines 28 thru 33)			(34) \$ 31,503
<b>Other Subtractions from Levying Authority:</b>			
Other reductions reported in column 4 of the Recovered/Recaptured Property Tax list	(35)		
Solar Farm Tax received in the current year (7/1/25 - 6/30/26)	(36)		
Total additional revenues to be subtracted from levying authority (Add lines 35 & 36)			(37) \$ -
<b>Fire District Annexation (Cities Only):</b>			
			(38) \$ -
<b>Tort Fund Less Property Tax Replacement (School Districts Only):</b>			
If the total property tax replacements plus current year solar tax (Line 34 + Line 37) is less than or equal to the maximum tort fund (Line 27), the difference is shown here. This is the maximum amount of property tax that can be levied for the tort fund.	(39)		
If the total property tax replacements plus current year solar tax (Line 34 + Line 37) is greater than or equal to the maximum tort fund (Line 27), the difference is shown here. The tort fund will be paid by the replacements (plus current year solar tax) and this is the minimum amount of property tax replacement that is to be subtracted from any other fund(s) levying property taxes.	(40)		\$3,919

**NEW!**



2026 Dollar Certification of Budget Request to Board of County Commissioners L-2 (the "L-2 Worksheet" and applicable "Voter Approved Fund Tracker" and budget publication must be attached)					
District Name:		Example			
Fund Name	Total Approved Budget*	Cash Forward Balance & Other Revenue Not Shown in Columns 4 or 5	Revenue from School District Facilities Fund (IC§33-911)	Property Tax Replacements and Other Subtractions (Line 34 + Line 37 of 'L-2 Worksheet')	Balance to be levied Col. 2 minus (Cols. 3+4+5)
1	2	3	4	5	6
Tort	\$27,584			\$27,584	
School District Facility Reserves					
<b>NON-LEVIED FUNDS (must net zero)</b>					
Column Subtotal:	\$27,584			\$27,584	
<b>Maximum Amount to be Levied for the Tort Fund:</b>					
Exempt Funds (Bonds, Supplementals, Plant Facilities, COSA, Tuition, Emergency, Budget Stabilization, & Judgment Funds)					
2025 Temporary Supplemental	\$1,000,000			\$3,919	\$996,081
2006 Bond	\$318,272		\$12,345		\$305,927
2009 Bond	\$6,517,822				\$6,517,822
2019 Plant Facility	\$1,146,520				\$1,146,520
63-1305 Judgment Refunds	\$12,345				\$12,345
Column Subtotal:	\$8,994,959		\$12,345	\$3,919	\$8,978,695
<b>Column Total:</b>	<b>\$9,022,543</b>		<b>\$12,345</b>	<b>\$31,503</b>	<b>\$8,978,695</b>
<b>Expected Totals (for balancing purposes)</b>			<b>\$12,345</b>	<b>\$31,503</b>	



2026 Voter Approved Fund Tracker Attach to L-2 Form If Applicable				
District Name: Example				
Fund Name	Date of Election (If current year, attach copy of Ballot)	1st Calendar Year Levied	Term of Initiative	Annual Amount Authorized by Voters
<b>Supplemental Funds</b>				
Temporary School Supplemental (IC §33-802(3))				
Permanent School Supplemental (IC §33-802(5))				
Plant Facilities to Transfer to Supplemental (IC §33-804)*				
<b>Plant Facilities &amp; COSA Funds</b>				
Plant Facilities (Maximum of 10 yrs)				
if voters approved an increase in the annual amount but did not change the term enter the amount of increase here:				
Safe School Plant Facilities (Maximum of 20 yrs)				
if voters approved an increase in the annual amount but did not change the term enter the amount of increase here:				
COSA Funds (50% Voter Approval 10 year)				
COSA Maintenance (2/3 Voter Approval 10 year)				
COSA Plant Facilities (3 years)				

\*Cannot exceed annual amount of Plant Facilities approved by voters.

District Bond Initiative (Voter Approved Bonds)							
Date of Election (If current year attach copy of Ballot)	1st Calendar Year Levied	Term of Initiative	Amount Authorized by Voters	Prior Year P-Tax \$	Current Year P-Tax \$	% Change (+/- 20% Explanation Required)	"YES" - Explanation Required
Current Year's Total Bond Fund (Reported on L-2 Col. 6): \$					-		

Explanation (If Required):

NEW!

Did this district levy for a bond in 2025 (prior year) that has now expired?	<input type="checkbox"/> <input type="checkbox"/>
If applicable, please fill out this page and return to your County Clerk with the L-2 form.	<input type="checkbox"/> Yes <input type="checkbox"/> No



## What to Submit?

- 2026 Dollar Certification of Budget Request to Board of County Commissioners L-2 (Signed)
- Budget hearing publication
- Voter-approved fund tracker
- If new voter-approved fund:
  - Canvass of votes
  - Ballot language
- Also submit:
  - Excel L-2 file (greatly expedites review & approval)



# Rule 803

- L-2 submitted to each county must be signed
  - Please submit the Excel doc with the signed version
  - County must have the signed version, STC will receive the Excel spreadsheet for efficient review
- Unless otherwise provided for in Idaho Code, budget requests for the property tax funded portions of the budget cannot exceed the amount published in the notice of budget hearing, if a budget hearing notice is required
- Subtract all replacement monies on the L-2 worksheet

## Budget & Levy Workshops - School Session Quiz



QUIZ?

<https://forms.office.com/g/a0m5SjDCeD>



# Q & A

What questions do you have for us?