

**ECONOMIC ESTIMATES COMMISSION
OPEN MEETING MINUTES
NOVEMBER 30, 2017**

In attendance: Commissioners Ken A. Roberts, Tom Katsilometes, and Elliot S. Werk; Kelly Martinez, Scott Grothe, Doreen Warren, Mark Poppler, Derek Santos, Greg Piepmeyer, Keith Bybee, Dr. Donald Holley, Dr. Don Reading, Salvador Vazquez, Garth Taylor, Jordan Prassinos, Miguel Legarreta, and Betsy Russell. Dr. Scott Benson attended via telephone.

Chairman Ken A. Roberts convened the 2017 Economic Estimates Commission (Commission) for the purpose of determining and publishing, prior to January 1, 2018, the estimated total Idaho personal income for the fiscal year ending June 30, 2019, pursuant to Idaho Code §§ 67-6801 and 67-6802.

Present to consult with the Commission were several of the best experts available: Derek Santos and Greg Piepmeyer from the Division of Financial Management (DFM); Dr. Scott Benson, Idaho State University; Dr. Reading, Ben Johnson Associates, Inc.; Garth Taylor, University of Idaho; and Dr. Donald Holley, Boise State University. Salvador Vazquez from the Idaho Department of Labor and Jordan Prassinos from Idaho Power were also present. Those present contributed to the discussion on the economic issues related to estimating the total Idaho personal income projections for fiscal year 2019.

Chairman Roberts initiated introductions around the table and facilitated the meeting. Each participant presented their projections about the state of the economy. The Commission asked questions and roundtable discussions followed.

The estimates were as follows: Dr. Scott Benson - \$75.015 billion; Dr. Don Holley - \$75.586 billion; Dr. Don Reading - \$73.290 billion; and Derek Santos - \$73.528 billion.

After reviewing the forecasts and the data submitted, a roundtable discussion followed.

The Commission thanked the participants for their contribution and will make a decision at the next open meeting on December 18, 2017, on the estimated total Idaho personal income projection for fiscal year 2019.

There being no further business, the Economic Estimates Commission for 2017 stood adjourned.

Kelly Martinez
Secretary

Ken A. Roberts
Chairman