## ECONOMIC ESTIMATES COMMISSION OPEN MEETING MINUTES DECEMBER 15, 2022

In attendance: Chairman Jeff McCray, Commissioners Tom Katsilometes, Jared Zwygart and Janet Moyle; Maria Young, Aaron Yost, Sharlene Davis, Justine Weaver, Nate Nielson, John Bernasconi, Cynthia Adrian, Matt Hurt, Nick Landry, Greg Piepmeyer, Erin Phipps, and Tim Hibbard. This meeting was blended in person and on Webex.

Chairman Jeff McCray convened the second 2022 Economic Estimates Commission (Commission) for the purpose of determining and publishing, prior to January 1, 2023, the estimated total Idaho personal income for the fiscal year ending June 30, 2024, pursuant to Idaho Code §§ 67-6801, 67-6802, and 67-6803. The Commission has had the opportunity to individually review the information presented on December 12, 2022.

Chairman McCray welcomed everyone to the meeting and opened the floor to the Commissioners for discussion on the estimated total Idaho personal income for fiscal year 2024. Chairman McCray asked for each Commissioner to provide their personal estimates for the coming fiscal year. Each Commissioner provided their estimate and the associated logic.

Chairman McCray motioned to establish the fiscal year 2024 personal income for the state of Idaho at \$106 billion. Commissioner Zwygart seconded the motion. There was no discussion. All Commissioners voted in favor and the motion passed. The Idaho personal income projection for fiscal year 2024 is \$106 billion.

Chairman McCray thanked the experts who presented to the Economic Estimates Commission and the Commissioners for their work and thoughtful consideration in establishing this estimate for fiscal year 2024. There being no further business, Chairman McCray adjourned the 2022 Economic Estimates Commission.

Maria Young Secretary Jeff McCray Chairman