

**ECONOMIC ESTIMATES COMMISSION
OPEN MEETING MINUTES
DECEMBER 12, 2022**

In attendance: Chairman Jeff McCray, Jared Zwygart, and Tom Katsilometes; Maria Young, Sharlene Davis, Salvador Vazquez, Jordan Prassinos, Greg Piepmeyer, John Bernasconi, Dr. Karl Geisler, Dr. Garth Taylor, Tim Hibbard, Lisa Kopke, Aaron Yost, Erin Phipps, Kyle Brookman, and Nate Nielson. This meeting was blended in person and on Webex.

Chairman Jeff McCray convened the 2022 Economic Estimates Commission (Commission) for the purpose of determining and publishing, prior to January 1, 2023, the estimated total Idaho personal income for the fiscal year ending June 30, 2024, pursuant to Idaho Code §§ 67-6801 and 67-6802.

Available to consult with the Commission were several of the best experts available: Dr. Karl Geisler, Idaho State University; Kyle Bookman, Boise State University; Dr. Garth Taylor, University of Idaho; Jordan Prassinos, Load Forecast & Research Manager from Idaho Power; Salvador Vazquez, Research & Analysis from the Department of Labor; Greg Piepmeyer, Economist from the Division of Financial Management (DFM). Those present contributed to the discussion on the economic issues related to estimating the total Idaho personal income projections for fiscal year 2024. Chairman McCray welcomed those in attendance and facilitated the meeting. Each participant presented their projections about the state of the economy.

The Commission listened to and discussed presentations of Dr. Garth Taylor, Kyle Brookman, Dr. Karl Geisler, Greg Piepmeyer, Salvador Vasquez, and Jordan Prassinos. The estimates for total Idaho personal income for the fiscal year ending June 30, 2024, were as follows: BSU – \$106 billion; ISU – \$111.2 billion; DFM – \$115.7 billion; IDOL – \$117.4 billion.

The Commission adjourned with the intention to reconvene on December 15, 2022, to make a more informed determination of the forecast for the estimated total Idaho personal income for the fiscal year ending June 30, 2024.

Maria Young
Secretary

Jeff McCray
Chairman