

**ECONOMIC ESTIMATES COMMISSION
OPEN MEETING MINUTES
DECEMBER 10, 2024**

In attendance: Chairman Jeff McCray, Commissioners Janet Moyle, Jared Zwygart, and Paul Woods; Maria Young, Lisa Kopke, Jacob Besser, Erin Phipps, Jacob Sauer. This meeting was blended in person and on Webex.

Chairman Jeff McCray convened the second 2024 Economic Estimates Commission (Commission) for the purpose of determining and publishing, prior to January 1, 2025, the estimated total Idaho personal income for the fiscal year ending June 30, 2025, pursuant to Idaho Code §§ 67-6801, 67-6802, and 67-6803. The Commission has had the opportunity to individually review the information presented on December 9, 2024.

Chairman McCray welcomed everyone to the meeting and said the total Idaho personal income provided to the Governor last year, for fiscal year 2025, was \$125.0 billion. The decision today will determine the estimated total Idaho personal income for fiscal year 2026, which begins July 1, 2025. Chairman McCray asked for each Commissioner to provide their personal estimates for the coming fiscal year. Each Commissioner provided their estimate, saying they appreciate everyone who presented to the Economic Estimates Commission on December 9, 2024.

Commissioner Moyle motioned to establish the fiscal year 2026 personal income for the state of Idaho at \$133.0 billion. Commissioner Zwygart seconded the motion. Chairman McCray restated the motion for \$133.0 billion for the Idaho personal income for fiscal year 2026. There was no discussion. All Commissioners voted in the affirmative and the motion to establish the Idaho personal income estimate for fiscal year 2026 is set at \$133.0 billion was affirmed.

Chairman McCray said with no further business, the 2024 Economic Estimates Commission is adjourned.

Maria Young
Secretary

Jeff McCray
Chairman