

**ECONOMIC ESTIMATES COMMISSION
OPEN MEETING MINUTES
DECEMBER 9, 2025**

In attendance: Chairman Jeff McCray, Commissioners Janet Moyle, Jared Zwygart, and Paul Woods; Maria Young, Jacob Besser, Erin Phipps, Jacob Sauer. This meeting was blended in person and on Webex.

Chairman Jeff McCray convened the second 2025 Economic Estimates Commission (Commission) for the purpose of determining and publishing, prior to January 1, 2026, the estimated total Idaho personal income for the fiscal year ending June 30, 2027, pursuant to Idaho Code §§ 67-6801, 67-6802, and 67-6803. The Commission has had the opportunity to individually review the information presented on December 8, 2025.

Chairman McCray welcomed everyone to the meeting and asked for each Commissioner to present their personal income estimates for the coming fiscal year. Each Commissioner provided their estimate. Chairman McCray noted they are all very close in their personal estimates. The Commissioners appreciate everyone who presented to the Economic Estimates Commission on December 8, 2025.

Commissioner Moyle motioned to establish the fiscal year 2027 personal income for the state of Idaho at \$140.0 billion. Chairman McCray restated the motion for \$140.0 billion for the Idaho personal income for fiscal year 2027. There was no discussion. All Commissioners voted in the affirmative and the motion to establish the Idaho personal income estimate for fiscal year 2027 is set at \$140.0 billion was affirmed.

Chairman McCray said with no further business, the 2025 Economic Estimates Commission is adjourned.

Maria Young
Secretary

Jeff McCray
Chairman