

**ECONOMIC ESTIMATES COMMISSION
OPEN MEETING MINUTES
DECEMBER 8, 2020**

In attendance: Chairman Jeff McCray, Commissioners Tom Katsilometes, Elliot S. Werk and Janet Moyle; Maria Young, Scott Grothe, Jordan Prassinis, Greg Piepmeyer, Guido Giuntini, John Bernasconi, Derek Santos, Rhamona Grabenstein, Nick Landry, and Phil Skinner. This meeting was virtual, blended and included Webex and teleconference.

Chairman Jeff McCray convened the second 2020 Economic Estimates Commission (Commission) for the purpose of determining and publishing, prior to January 1, 2020, the estimated total Idaho personal income for the fiscal year ending June 30, 2021, pursuant to Idaho Code §§ 67-6801 and 67-6802. This meeting was set after the December 1, 2020 meeting was adjourned. The Commission took the opportunity to individually review the information presented on December 1, 2020. Chairman McCray welcomed everyone to the meeting and opened the floor to the Commissioners for discussion on the estimated total Idaho personal income for fiscal year 2022.

The estimates for total Idaho personal income for the fiscal year ending June 30, 2022 presented at the December 1, 2020 meeting were as follows: Dr. Garth Taylor – \$91.000 billion; Dr. Karl Geisler - \$91.167 billion; Guido Giuntini – \$94.840 billion; Greg Piepmeyer – \$90.887 billion; Salvador Vasquez – \$91.300; Jordan Prassinis – \$85.355.

Chairman McCray asked for a motion for the estimated total Idaho personal income for the fiscal year ending June 30, 2022. Commissioner Moyle motioned that the estimate be \$87.869. There was no second and the motion died. Commissioner Werk motioned that the estimate be \$91.090. There was no second and the motion died. Commissioner Katsilometes motioned that the estimate be \$89.960. Commissioner Werk seconded the motion. Discussion followed. Chairman McCray called for a vote of the Commission. Chairman McCray, Commissioner Werk and Commissioner Katsilometes voted in favor; Commissioner Moyle voted in opposition. The motion passed. The Idaho personal income projection for fiscal year 2022 is \$89.960 billion.

There being no further business, Chairman McCray adjourned the 2020 Economic Estimates Commission.

Maria Young
Secretary

Jeff McCray
Chairman