

**ECONOMIC ESTIMATES COMMISSION
OPEN MEETING MINUTES
DECEMBER 04, 2023**

In attendance: Chairman Jeff McCray, Commissioners Janet Moyle, Jared Zwygart, and Paul Woods; Maria Young, Salvador Vazquez, Jordan Prassinis, Greg Piepmeyer, Dr. Karl Geisler, Lisa Kopke, Aaron Yost, Justine Weaver, Jacob Besser, and Erin Phipps. This meeting was blended in person and on Webex.

Chairman Jeff McCray convened the 2023 Economic Estimates Commission (Commission) for the purpose of determining and publishing, prior to January 1, 2024, the estimated total Idaho personal income for the fiscal year ending June 30, 2025, pursuant to Idaho Code §§ 67-6801 and 67-6802.

Available to consult with the Commission were several of the best experts available: Dr. Karl Geisler, Idaho State University; Jordan Prassinis, Load Forecast & Research Manager from Idaho Power; Salvador Vazquez, Research & Analysis from the Department of Labor; Greg Piepmeyer, Economist from the Division of Financial Management; Matthew Hurt, Economist, from the Division of Financial Management. Those present contributed to the discussion on the economic issues related to estimating the total Idaho personal income projections for fiscal year 2025. Chairman McCray welcomed those in attendance and facilitated the meeting. Each participant presented their projections about the state of the economy.

The Commission listened to and discussed presentations of Greg Piepmeyer, Dr. Karl Geisler, Salvador Vasquez, and Jordan Prassinis. The estimates for total Idaho personal income for the fiscal year ending June 30, 2025, were as follows: DFM – \$127.5 billion; ISU – \$126.3 billion; IDOL – \$125.0 billion; Idaho Power - \$125.6 billion.

The Commission recessed with the intention to reconvene on December 06, 2023, to make a more informed determination of the forecast for the estimated total Idaho personal income for the fiscal year ending June 30, 2025.

Maria Young
Secretary

Jeff McCray
Chairman