

**ECONOMIC ESTIMATES COMMISSION  
OPEN MEETING MINUTES  
NOVEMBER 29, 2021**

In attendance: Chairman Jeff McCray, Commissioners Tom Katsilometes, Jared Zwuygart, and Janet Moyle; Maria Young, Archie Keeton, III, Saruul Khasar, Jordan Prassinos, Greg Piepmeyer, John Bernasconi, Dr. Karl Geisler, Dr. Garth Taylor, Phil Skinner, Tim Hibbard, and Keith Bybee. This meeting was virtual, blended via Webex and teleconference.

Chairman Jeff McCray convened the 2021 Economic Estimates Commission (Commission) for the purpose of determining and publishing, prior to January 1, 2022, the estimated total Idaho personal income for the fiscal year ending June 30, 2023, pursuant to Idaho Code §§ 67-6801 and 67-6802.

Available to consult with the Commission were several of the best experts available: Dr. Karl Geisler, Idaho State University; Kyle Bookman, Boise State University; Dr. Garth Taylor, University of Idaho; Jordan Prassinos, Load Forecast & Research Manager from Idaho Power; Salvador Vazquez, Research & Analysis from the Department of Labor; Greg Piepmeyer, Economist from the Division of Financial Management (DFM). Those present contributed to the discussion on the economic issues related to estimating the total Idaho personal income projections for fiscal year 2023. Chairman McCray welcomed those in attendance and facilitated the meeting. Each participant presented their projections about the state of the economy.

The Commission listened to and discussed presentations of Dr. Garth Taylor, Kyle Brookman, Dr. Karl Geisler, Greg Piepmeyer, Salvador Vasquez, and Jordan Prassinos. The estimates for total Idaho personal income for the fiscal year ending June 30, 2023 were as follows: BSU – \$101.9 billion; ISU – \$104.2 billion; DFM – \$98.4 billion; IDOL – \$96.8 billion.

The Commission adjourned with the intention to reconvene on December 2, 2021 to make a more informed determination of the forecast for the estimated total Idaho personal income for the fiscal year ending June 30, 2022

Maria Young  
Secretary

Jeff McCray  
Chairman