

**STATE BOARD OF EQUALIZATION
OPEN MEETING
MINUTES OF MEETING HELD AUGUST 18, 2022**

In attendance: Commissioners Tom Katsilometes, Jeff McCray, Janet Moyle, and Jared Zwycart; Maria Young, Phil Skinner, George Brown, Alan Dornfest, Matt Virgil, Jerott Rudd, Nate Nielson, Brett Jarvis, Kyle Rayworth, Rod Brevig, Mark Southard, and Jim Powell; Bruce Cartwright is on the phone.

Commissioner Katsilometes, Chairman for the State Board of Equalization, reconvened the State Board of Equalization for 2022 (Board) at 9:00 a.m. August 18, 2022.

Commissioner Katsilometes recognized Alan Dornfest, Property Tax Policy Bureau Chief to provide an update for the Ratio Study. Mr. Dornfest noted the Board received the new abstracts and the ratio study with the updated information discussed yesterday. These are now considered final reports with the proviso that there will be forthcoming changes from the two outstanding counties discussed during the meeting yesterday.

Mr. Skinner was recognized to update the Board on procedures this year, noting questions should have been answered and the deliberations are amongst the Board members. The Board clarified that this is deliberation today, not a final decision. The Board will direct Mr. Skinner to draft a decision that will be considered and voted upon during the Friday, August 19 session. Mr. Skinner added that this will provide the direction for him to be able to draft the decision. There could be a disagreement of the Board and he would then draft two decisions; however, he needs a direction.

Commissioner Katsilometes opened the floor for the Board's deliberation of the Lumen Technologies, Inc. appeal. The Board discussed the obsolescence argument made by Lumen Technologies, Inc. The Board directed Mr. Skinner to draft a decision supporting the Operating Property Bureau appraisal, with the values and weighting they used.

Commissioner Katsilometes opened the floor for the Board's deliberation of the Rathdrum Power appeal. The Board discussed the percentages and the regions used in the appraisals completed by both the state and by Kroll. The Board discussed the terminal value of the plant. The Board directed Mr. Skinner to draft a decision supporting the initial appraisal the Operating Property Bureau provided for Rathdrum Power.

Commissioner Katsilometes recessed the Board until 9:00 a.m. on Friday, August 19, 2022.

Maria Young
Secretary

Tom Katsilometes
Chairman of the Idaho State Board of Equalization