

Names as shown on return

Social Security number or EIN

Loss or Absorption Year	2002	2003	2004	2005	2006	2007	2008	2009
1. Idaho loss. Form 56, line 7								
2. Idaho absorption income. Form 56, line 8 ...								
Carryback								
3. Loss used in 2nd preceding year								
4. Loss used in 1st preceding year								
Carryforward								
5. Loss used in 2002								
6. Loss used in 2003								
7. Loss used in 2004								
8. Loss used in 2005								
9. Loss used in 2006								
10. Loss used in 2007								
11. Loss used in 2008								
12. Loss used in 2009								
13. Loss used in 2010								
14. Loss used in 2011								
15. Loss used in 2012								
16. Loss used in 2013								
17. Loss used in 2014								
18. Loss used in 2015								
19. Loss used in 2016								
20. Loss used in 2017								
21. Loss used in 2018								
22. Loss used in 2019								
23. Loss used in 2020								
24. Loss used in 2021								
25. Loss used in 2022								
26. Loss used in 2023								
27. Loss used in 2024								
28. Remaining loss								
29. Total carryover loss remaining								

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Social Security number or EIN

Loss or Absorption Year	2010	2011	2012	2013	2014	2015	2016	2017
1. Idaho loss. Form 56, line 7								
2. Idaho absorption income. Form 56, line 8								
Carryback								
3. Loss used in 2nd preceding year								
4. Loss used in 1st preceding year								
Carryforward								
5. Loss used in 2002								
6. Loss used in 2003								
7. Loss used in 2004								
8. Loss used in 2005								
9. Loss used in 2006								
10. Loss used in 2007								
11. Loss used in 2008								
12. Loss used in 2009								
13. Loss used in 2010								
14. Loss used in 2011								
15. Loss used in 2012								
16. Loss used in 2013								
17. Loss used in 2014								
18. Loss used in 2015								
19. Loss used in 2016								
20. Loss used in 2017								
21. Loss used in 2018								
22. Loss used in 2019								
23. Loss used in 2020								
24. Loss used in 2021								
25. Loss used in 2022								
26. Loss used in 2023								
27. Loss used in 2024								
28. Remaining loss								
29. Total carryover loss remaining								

Names as shown on return

Social Security number or EIN

Loss or Absorption Year	2018	2019	2020	2021	2022	2023	2024	
1. Idaho loss. Form 56, line 7								
2. Idaho absorption income. Form 56, line 8								
Carryback								
3. Loss used in 2nd preceding year								
4. Loss used in 1st preceding year								
Carryforward								
5. Loss used in 2002								
6. Loss used in 2003								
7. Loss used in 2004								
8. Loss used in 2005								
9. Loss used in 2006								
10. Loss used in 2007								
11. Loss used in 2008								
12. Loss used in 2009								
13. Loss used in 2010								
14. Loss used in 2011								
15. Loss used in 2012								
16. Loss used in 2013								
17. Loss used in 2014								
18. Loss used in 2015								
19. Loss used in 2016								
20. Loss used in 2017								
21. Loss used in 2018								
22. Loss used in 2019								
23. Loss used in 2020								
24. Loss used in 2021								
25. Loss used in 2022								
26. Loss used in 2023								
27. Loss used in 2024								
28. Remaining loss								
29. Total carryover loss remaining								

Carryback/Carryover of Idaho NOL

For a corporation with multiple entities operating in Idaho, each entity with Idaho activity can carryback \$100,000 of NOL, up to the amount of Idaho taxable income per entity in the year carried back.

For an affected business entity (ABE), a net operating loss must be carried forward to succeeding taxable years. If the ABE doesn't make the election to be an ABE in any succeeding taxable year, the unused net operating loss will flow through to the members.

For losses incurred after January 1, 2013, you only have one year from the end of the loss year to file an amended return to carry back the Idaho NOL and apply it to the prior two years. After that, you

must carry the Idaho NOL forward. You can carry forward the remaining amount and apply it to the next 20 years until the NOL is fully absorbed.

For losses incurred after January 1, 2000, you must carry back the Idaho NOL and apply it to the prior two years. You can carry forward the remaining amount and apply it to the next 20 years until the NOL is fully absorbed.

You can carry back a maximum of \$100,000 (\$50,000 if you're filing as married filing separately) of Idaho NOL. You must carry forward any Idaho NOL in excess of \$100,000.

Application of an NOL (Example)

In this example, 2024 is the loss year. The loss amount is (\$249,000) (shown on line 7). The taxpayer has Idaho absorption income of \$73,500 in 2022 and \$44,900 in 2023 (shown on line 8). \$73,500 of the (\$249,000) loss is used in 2022. Since the carryback is limited to \$100,000, only \$26,500 of the loss can be used in 2023. The remainder of the loss (\$149,000) is available to be used in the next 20 years (remaining loss).

Loss or Absorption Year	2021	2022	2023	2024
1. Idaho adjusted income per return		70,500	32,900	(257,000)
2. Idaho net operating loss carryforward/carryback. Enter as positive				
3. Net capital loss. Enter as positive		3,000		
4. Idaho capital gains deduction. Enter as positive			12,000	8,000
5. Idaho qualified business income deduction. Enter as positive. (For years beginning in 2019.)				
6. Casualty losses on Idaho property included in itemized deductions. Enter as negative				
7. Idaho net operating loss. Add lines 1 through 6				(249,000)
8. Idaho absorption income. Add lines 1 through 6		73,500	44,900	

Loss or Absorption Year	2021	2022	2023	2024
1. Idaho loss. Form 56, line 7				(249,000)
2. Idaho absorption income. Form 56, line 8		73,500	44,900	

Carryback

3. Loss used in 2nd preceding year		(73,500)	(26,500)	
4. Loss used in 1st preceding year				
28. Remaining loss.				(149,000)
29. Total carryover loss remaining				

Contact us:

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