

IDAHO ESTATE AND TRANSFER TAX RETURN

		• F M	File Number _____ Approved by _____ Approved on _____
--	--	-------	---

Estate of (Name of decedent) •	Decedent's Social Security No. •	
Domicile at date of death (City, State, and County) •	Date of birth •	Date of death •
Name of Personal Representative •	Personal Representative's SSN •	
Personal Representative's Address		
• Street	City	State
		Zip

COMPUTATION OF THE TAX

1. Total state death tax credit from federal Form 706, page 1	1		
Resident Decedent:			
2. Gross value of property located outside Idaho	2	•	
3. Name of Idaho county where property is located. If more than one county, check box <input type="checkbox"/> ..	3	•	
4. Gross value of property located in Idaho. Enter the amount from line 45, page 2.	4	•	
5. Total gross estate from federal Form 706, page 1, line 1	5	•	
6. Percent of estate located outside Idaho. Divide line 2 by line 5.	6	•	%
7. Portion of credit for property located outside Idaho. Multiply line 1 by line 6.	7		
8. Credit for estate taxes paid to other states	8	•	
9. Lesser of line 7 or line 8	9	•	
10. Idaho Estate Tax. Subtract line 9 from line 1.	10	•	
Nonresident Decedent			
11. Name of Idaho county where property is located. If more than one county, check box <input type="checkbox"/> ..	11	•	
12. Gross value of property located in Idaho. Enter the amount from line 45, page 2.	12	•	
13. Total gross estate from federal Form 706, page 1, line 1	13		
14. Percent of estate located in Idaho. Divide line 12 by line 13.	14	•	%
15. Estate Tax payable to Idaho. Multiply line 1 by line 14.	15	•	
Interest and Penalty:			
16. Interest for late payment. See instructions.	16	•	
17. Late filing penalty. See instructions.	17	•	
18. Total due. Add line 10 or line 15 to lines 16 and 17.	18	•	
19. Total of estimated tax payments.....	19	•	
20. Balance due (overpayment). Subtract line 19 from line 18.	20	•	

Under penalties of perjury, I declare that to the best of my knowledge and belief this return is true, correct and complete.

Personal Representative •	Date
------------------------------	------

If signed by someone other than the executor, complete the following:

Name (type or print)	Acting in what capacity
----------------------	-------------------------

Address and phone number

A FULL COPY OF THE FEDERAL ESTATE TAX RETURN, FORM 706, MUST BE FILED WITH THIS RETURN.

MAIL TO: Idaho State Tax Commission, Estate Tax, PO Box 36, Boise, ID 83722-0410

SCHEDULE OF IDAHO PROPERTY

Use this schedule to report the value of property located in Idaho counties.

A Idaho County	B Description of Property	C Value of Property
1. Ada		
2. Adams		
3. Bannock		
4. Bear Lake		
5. Benewah		
6. Bingham		
7. Blaine		
8. Boise		
9. Bonner		
10. Bonneville		
11. Boundary		
12. Butte		
13. Camas		
14. Canyon		
15. Caribou		
16. Cassia		
17. Clark		
18. Clearwater		
19. Custer		
20. Elmore		
21. Franklin		
22. Fremont		
23. Gem		
24. Gooding		
25. Idaho		
26. Jefferson		
27. Jerome		
28. Kootenai		
29. Latah		
30. Lemhi		
31. Lewis		
32. Lincoln		
33. Madison		
34. Minidoka		
35. Nez Perce		
36. Oneida		
37. Owyhee		
38. Payette		
39. Power		
40. Shoshone		
41. Teton		
42. Twin Falls		
43. Valley		
44. Washington		
45.	Gross value of property located in Idaho. Add the property values in Column C. For a resident decedent, enter this amount on line 4, page 1. For a nonresident decedent, enter this total on line 12, page 1.	

INSTRUCTIONS FOR IDAHO FORM 33 GENERAL INFORMATION

Idaho Form 33 must be filed for the estate of every decedent who:

- Died prior to January 1, 2005,
- Owned property in Idaho, and
- Is required to have a Federal Estate Tax Return filed.

This return must be filed by the personal representative of the estate. "Personal representative" means the personal representative of the decedent or, if there is no personal representative appointed, any person who is in actual or constructive possession of any property included in the gross estate of the decedent.

This return is due and any tax liability is payable within nine months from the date of death.

A copy of the Federal Estate Tax Return, approved extensions, copy of the will, copy of any trust agreements, and all attachments required to be filed with the Federal Estate Tax Return must be filed with this return.

If an amended Federal Estate Tax Return is filed, an amended Idaho Estate and Transfer Tax Return must immediately be filed along with a copy of the amended Federal Estate Tax Return. Payment of any additional tax due, together with any applicable interest and penalty, must accompany the Idaho return.

Written notice of any changes in the federal estate tax liability must be submitted to the Idaho State Tax Commission, along with payment of any tax due, within 60 days of the date of the federal determination.

SPECIFIC INSTRUCTIONS

For an extension of time to file, the Idaho State Tax Commission must receive a copy of the Federal Extension Request within 30 days after it is issued.

Line 2. Enter the value of property subject to death taxes of other states.

Lines 3 and 11. If the estate has property in more than one Idaho county, check the box. Use the schedule on the back of the form to list the property values in each county. If there is more than one property in a county add the values of all properties in the county and enter the total value on the line for that county.

Lines 4. Property located in Idaho includes all real property and all tangible and intangible personal property in which the decedent had an interest. It does not include real property located in another state.

Lines 12. Property located in Idaho includes all real and tangible property in which the decedent had an interest that has situs in Idaho.

Line 16. Interest is charged on the amount of tax due, line 15, from the original due date until paid. The rate for 2004, 2005 and 2006 is 6%. The rate for 2007 is 7%.

PENALTY

Line 17. If you file your return after the due date or fail to pay the required amount by the due date, a penalty may be due.

- Pay by the original due date at least 80% of the tax due on the return or 100% of the total tax reported last year, and
- File the return and pay the tax due by the extended due date.

If you pay at least 80% of the tax due on the return or 100% of the total tax reported last year by the original due date, but fail to

file the return or pay the remaining tax by the extended due date the following penalties will apply:

- If the return is filed on or before the extended due date, a 0.5% per month late payment penalty will be computed on tax due from the extended due date to date of payment, or
- If the return is filed after the extended due date, a 5% per month late filing penalty will be computed on tax due from the extended due date to the date the return is filed.

If you do not pay at least 80% of the tax due on the return or 100% of the total tax by the original due date the following penalties will apply:

- If the return is filed by the original due date, a 0.5% per month late payment penalty will be computed on tax due from the original due date of the return to the date of payment.
- If the return is filed on or before the extended due date and the tax is paid on or before the extended due date, a 2% per month extension penalty will be computed on tax due from the original due date to the earlier of the date the tax is paid or date return is filed, plus a 0.5% per month late payment penalty will be computed on tax due from the date the return is filed to the date the tax is paid, if the tax is paid after the return is filed.
- If the return is filed on or before the extended due date but the tax is paid after the extended due date, a 2% per month late filing penalty will be computed on tax due from the original due date of the return to the date the return is filed, plus a 0.5% per month late payment penalty will be computed on tax due from the date the return is filed to the date the tax is paid.
- If both the return is filed and the tax is paid after the extended due date, a 5% per month late filing penalty will be computed on tax due from the original due date of the return to the earlier of the date the return is filed or the date tax is paid.

The minimum penalty is \$10. The maximum penalty is 25% of tax due.

**IDAHO STATE TAX COMMISSION
ESTATE TAX SECTION
PO BOX 36
BOISE, ID 83722-0410**