

# 49C IDAHO INVESTMENT TAX CREDIT CARRYOVER 2018

EFO00047  
07-13-2018

	2004	2005	2006	2007	2008	2009	2010
1. Credit earned .....							
2. Allowed/used in 2004 ...							
3. Recaptured in 2004 .....							
4. Allowed/used in 2005 ...							
5. Recaptured in 2005 .....							
6. Allowed/used in 2006....							
7. Recaptured in 2006 .....							
8. Allowed/used in 2007 ...							
9. Recaptured in 2007 .....							
10. Allowed/used in 2008 ...							
11. Recaptured in 2008 .....							
12. Allowed/used in 2009 ...							
13. Recaptured in 2009 .....							
14. Allowed/used in 2010 ...							
15. Recaptured in 2010 .....							
16. Allowed/used in 2011 ...							
17. Recaptured in 2011 .....							
18. Allowed/used in 2012 ...							
19. Recaptured in 2012 .....							
20. Allowed/used in 2013....							
21. Recaptured in 2013 .....							
22. Allowed/used in 2014....							
23. Recaptured in 2014 .....							
24. Allowed/used in 2015 ...							
25. Recaptured in 2015 .....							
26. Allowed/used in 2016 ...							
27. Recaptured in 2016 .....							
28. Allowed/used in 2017 ...							
29. Recaptured in 2017 .....							
30. Recaptured in 2018 .....							
31. In each column, add lines 2 through 30 .....							
32. In each column, subtract line 31 from line 1 .....							
33. Total all columns for line 32 on this page and enter the amount. Carry the amount to Page 2, line 34.....							

	2011	2012	2013	2014	2015	2016	2017
1. Credit earned .....							
16. Allowed/used in 2011 ...							
17. Recaptured in 2011 .....							
18. Allowed/used in 2012....							
19. Recaptured in 2012 .....							
20. Allowed/used in 2013 ...							
21. Recaptured in 2013 .....							
22. Allowed/used in 2014....							
23. Recaptured in 2014 .....							
24. Allowed/used in 2015 ...							
25. Recaptured in 2015 .....							
26. Allowed/used in 2016....							
27. Recaptured in 2016 .....							
28. Allowed/used in 2017 ...							
29. Recaptured in 2017 .....							
30. Recaptured in 2018 .....							
31. In each column, add lines 16 through 30 .....							
32. In each column, subtract line 31 from line 1 .....							
33. Total all columns for line 32 on this page and enter the amount .....							
34. Enter the amount from Page 1, line 33 .....							
35. Carryover to 2018. Add lines 33 and 34. Carry the amount to Form 49, Part 1, line 5 .....							

# Instructions for Idaho Form 49C

## GENERAL INSTRUCTIONS

Complete this form if an investment tax credit (ITC) carryover is included in the current year's available credit. Once you complete Form 49C, carry the amount to Form 49.

### Carryover Period

- **Credit earned on or after January 1, 2000:**

You can carry the credit forward up to the next 14 tax years.

- **Credit earned before 2000:**

You can carry the credit forward up to 14 tax years if the 7-year carryover allowed for these years didn't expire before the first tax year beginning in 2000. For purposes of the carryover period, a short tax year counts as one tax year.

### Application of Credit

You must use the oldest available credit before you use credit earned in the current year. Property moved from Idaho within the first five years no longer qualifies as ITC property and is subject to recapture.

### Unitary Taxpayers

Any member of a unitary combined group of corporations can claim the credit carried forward as long as the member who earned the credit is still in the combined group for the year the credit is claimed.

### Conversion of a C Corporation to S Corporation

The S corporation can claim the credit carryover against the S corporation's tax on net recognized built-in gains and excess net passive income. The credit isn't allowed against the tax paid by an S corporation for nonresident shareholders. You should use a separate Form 49C for the credit carryover.

### Use of Other Schedules

If this form doesn't allow you to properly reflect the application of carryovers and recapture, provide the information on a separate schedule.

## SPECIFIC INSTRUCTIONS

**Line 1.** For each year, enter the credit earned in that tax year. Don't include any carryover amounts.

**Lines 2, 4, 6, 8, 10, 12, 14, 16, 18, 20, 22, 24, 26, and 28.** For each year, enter the amount of:

- Credit allowed against tax
- Credit you earned that was shared with another member of the unitary group and
- Credit that passed through to an owner or beneficiary

**Lines 3, 5, 7, 9, 11, 13, 15, 17, 19, 21, 23, 25, 27, 29, and 30.**

For each year, enter the credit recaptured. You must recompute the credit if you disposed of the property or the property ceased to qualify before the end of the 5-year recapture period. This includes 100% of the credit for property used less than a full year.