

FORM 41S IDAHO S CORPORATION INCOME TAX RETURN 2012

FORM 41S
EFO00028
11-06-12

State use only

AMENDED RETURN, check the box. See instructions, page 11 for the reasons for amending and enter the number. For calendar year 2012, or fiscal year beginning Mo Day Year ending Mo Day Year **12**

Business name _____ State use only _____ Federal employer identification number _____
 Business mailing address _____
 City, State and Zip Code _____

1. Did the corporation include Idaho Form PTE-12 with this return? Yes No
 - a. Is this a composite return? Yes No
2. If a federal audit was finalized this year, enter the latest year audited. _____
3. Is this an inactive corporation or nameholder corporation? Yes No
4. a. Were federal estimated tax payments required? Yes No
 - b. Were estimated tax payments based on annualized amounts? Yes No
5. Is this a final return? Yes No

If yes, check the proper box below and enter the date the event occurred _____

Withdrawn from Idaho Dissolved Merged or reorganized Enter new FEIN _____
6. Is this an electrical or telephone utility? Yes No
7. Did the ownership change during the year? Yes No
8. Enter the amount of investment tax credit earned this tax year. _____
9. Enter the amount of broadband equipment investment credit earned this tax year. _____
10. Enter the amount of credit for Idaho research activities earned this tax year. _____
11. Enter the amount of biofuel infrastructure investment tax credit earned this tax year. _____
12. Did you claim the property tax exemption for investment tax credit property acquired this tax year? Yes No

INCOME

13. Ordinary income (loss). Form 1120S, page 1	13
14. Net income (loss) from rental real estate activities. Form 1120S, Schedule K	14
15. Net income (loss) from other rental activities. Form 1120S, Schedule K	15
16. Portfolio income (loss). Form 1120S, Schedule K	16
17. Bonus depreciation. Include computations	17
18. Other items. See instructions	18
19. Net distributable income. Add lines 13 through 18	19

ADDITIONS

20. Interest and dividends not taxable under Internal Revenue Code	20
21. State, municipal and local taxes measured by net income. Include a schedule	21
22. Other additions	22
23. Add lines 19 through 22	23

SUBTRACTIONS

24. Interest from Idaho municipal securities	24
25. Interest on U.S. Government obligations. Include a schedule	25
26. Interest and other expenses related to lines 24 and 25	26
27. Add lines 24 and 25, and subtract line 26	27
28. Technological equipment donation	28
29. Allocated income. Include a schedule	29
30. Interest and other expenses related to line 29. Include a schedule	30
31. Subtract line 30 from line 29	31
32. Bonus depreciation. Include computations	32
33. Other subtractions	33
34. Total subtractions. Add lines 27, 28, 31, 32, and 33	34
35. Net business income subject to apportionment. Subtract line 34 from line 23	35

MAIL TO: Idaho State Tax Commission, PO Box 56, Boise ID 83756-0056
 INCLUDE A COMPLETE COPY OF YOUR FEDERAL FORM 1120S.



36. Net business income subject to apportionment. Enter the amount from line 35.....	36	
37. Corporations with all activity in Idaho enter 100%. Multistate/multinational corporations complete and attach Form 42. Enter the apportionment factor from Form 42, Part I, line 21	37	%
38. Net business income apportioned to Idaho. Multiply line 36 by the percent on line 37	38	
39. Income allocated to Idaho. See instructions	39	
40. S corporation income of shareholders exempt from backup withholding.....	40	
41. S corporation income of shareholders filing and reporting income to Idaho	41	
42. Taxable income. Add lines 38 and 39, subtract lines 40 and 41	42	

43. Idaho income tax. Multiply line 42 by 7.4%..... 43

CREDITS

44. Credit for contributions to Idaho educational entities	44	
45. Credit for contributions to Idaho youth and rehabilitation facilities.....	45	
46. Total business income tax credits from Form 44, Part I, line 12. Include Form 44	46	
47. Total credits. Add lines 44 through 46	47	
48. Subtract line 47 from line 43. If line 47 is greater than line 43, enter zero	48	

OTHER TAXES

49. Minimum tax. See instructions if the S corporation owes federal tax.....	49	20
50. Permanent building fund tax. See instructions.....	50	
51. Total tax from recapture of income tax credits from Form 44, Part II, line 7. Include Form 44	51	
52. Fuels tax due. Include Form 75	52	
53. Sales/Use tax due on Internet, mail order, and other nontaxed purchases	53	
54. Tax from recapture of qualified investment exemption (QIE). Include Form 49ER.....	54	
55. Total tax. Add lines 48 through 54	55	
56. Underpayment interest. Include Form 41ESR	56	
57. Donation to Opportunity Scholarship Program	57	
58. Add lines 55 through 57	58	

PAYMENTS AND OTHER CREDITS

59. Estimated tax payments.....	59	
60. Special fuels tax refund _____ Gasoline tax refund _____ Include Form 75 ..	60	
61. Hire One Act credit. Include Form 72.....	61	
62. Total payments and other credits. Add lines 59 through 61	62	

If line 58 is more than line 62, GO TO LINE 63. If line 58 is less than line 62, GO TO LINE 66.

REFUND OR PAYMENT DUE

63. Tax due. Subtract line 62 from line 58.....	63	
64. Penalty • _____ Interest from due date • _____ Enter total.....	64	
65. TOTAL DUE. Add line 63 and line 64		
66. Overpayment. Subtract line 58 from line 62	66	
67. REFUND. Amount of line 66 you want refunded to you.....		
68. ESTIMATED TAX. Amount you want credited to your 2013 estimated tax. Subtract line 67 from line 66	68	

AMENDED RETURN ONLY. Complete this section to determine your tax due or refund.

69. Total due (line 65) or overpayment (line 66) on this return	69	
70. Refund from original return plus additional refunds	70	
71. Tax paid with original return plus additional tax paid.....	71	
72. Amended tax due or refund. Add lines 69 and 70, and subtract line 71	72	

• Within 180 days of receiving this return, the Idaho State Tax Commission may discuss this return with the paid preparer identified below. Under penalties of perjury, I declare that to the best of my knowledge and belief this return is true, correct and complete.

SIGN HERE	Signature of officer	Date
	Title	Phone number
Paid preparer's signature		Preparer's EIN, SSN or PTIN
Address and phone number		

