

FORM 41 IDAHO CORPORATION INCOME TAX RETURN 2016

FORM

EFO00025
08-03-2016

AMENDED RETURN, check the box.

See instructions, page 6, for the reasons for amending and enter the number.

For calendar year 2016, or fiscal year beginning

Mo Day Year

16 ending

Mo Day Year

State use only

Business name

State use only

Federal employer identification number (EIN)

Current business mailing address

City, State, and Zip Code

NAICS Code

1. If a federal audit was finalized this year, enter the latest year audited
2. Is this an inactive corporation or nameholder corporation? Yes No
3. a. Were federal estimated tax payments required? Yes No
b. Were estimated tax payments based on annualized amounts? Yes No
4. Is this a final return? Yes No
If yes, check the proper box below and enter the date the event occurred _____
 Withdrawn from Idaho Dissolved Merged or reorganized Enter new EIN _____
5. Is this an electrical or telephone utility? Yes No
6. EIN of parent from consolidated Form 1120, Schedule K as filed with the IRS
7. Did you use the combined reporting method? Yes No
a. Does this corporation own more than 50% of another corporation? Yes No
b. Does another corporation own more than 50% of this corporation? Yes No
c. Are more than 50% of this corporation and another corporation owned by the same interest? Yes No
d. Are two or more corporations in this report operating in Idaho or authorized to do business in Idaho? Yes No
8. If you are a multinational unitary group, answer questions a, b, and c. Complete Form 42.
a. Check the box for your filing method: worldwide return water's-edge return See Form 14.
b. If a water's-edge return is filed, do you elect not to file water's-edge spreadsheets? Yes No
c. If a worldwide return is filed, is foreign income computed by making book to tax adjustments? Yes No
9. Did you claim the property tax exemption for investment tax credit property acquired this tax year? Yes No
10. Are one or more corporations in this report paying the Idaho premium tax? Yes No

ADDITIONS

- | | |
|--|----|
| 11. Federal taxable income. See instructions | 11 |
| 12. Interest and dividends not taxable under Internal Revenue Code | 12 |
| 13. State, municipal, and local taxes measured by net income | 13 |
| 14. Net operating loss deducted on federal return | 14 |
| 15. Dividends received deduction on federal return | 15 |
| 16. Bonus depreciation. Include a schedule | 16 |
| 17. Other additions, including additions from Form 42, Part II | 17 |
| 18. Add lines 11 through 17 | 18 |

SUBTRACTIONS

- | | |
|---|----|
| 19. Foreign dividend gross-up (Sec. 78, Internal Revenue Code) | 19 |
| 20. Interest from Idaho municipal securities | 20 |
| 21. Interest on U.S. Government obligations. Include a schedule | 21 |
| 22. Interest and other expenses related to lines 20 and 21 | 22 |
| 23. Add lines 20 and 21 then subtract line 22 | 23 |
| 24. Technological equipment donation | 24 |
| 25. Allocated income. Include a schedule | 25 |
| 26. Interest and other expenses related to line 25. Include a schedule | 26 |
| 27. Subtract line 26 from line 25 | 27 |
| 28. Bonus depreciation. Include a schedule | 28 |
| 29. Other subtractions, including subtractions from Form 42, Part II | 29 |
| 30. Total subtractions. Add lines 19, 23, 24, 27, 28, and 29 | 30 |
| 31. Net business income subject to apportionment. Subtract line 30 from line 18 | 31 |

MAIL TO: Idaho State Tax Commission, PO Box 56, Boise ID 83756-0056

INCLUDE A COMPLETE COPY OF YOUR FEDERAL FORM 1120 OR 1120A.

Don't staple



32. Net business income subject to apportionment. Enter the amount from line 31	32	
33. Corporations with all activity in Idaho enter 100%. Multistate/multinational corporations complete and include Form 42; enter the apportionment factor from Form 42, Part I, line 21....	33	%
34. Net business income apportioned to Idaho. Multiply line 32 by the percent on line 33	34	
35. Income allocated to Idaho. See instructions	35	
36. Idaho net operating loss carryover * _____ carryback * _____ Enter total ...	36	
37. Idaho taxable income. Add lines 34 and 35 then subtract line 36.....	37	
38. Idaho income tax. Multiply line 37 by 7.4%. Minimum \$20 for each corporation (see instructions).....	38	

CREDITS

39. Credit for contributions to Idaho educational entities	39	
40. Credit for contributions to Idaho youth and rehabilitation facilities	40	
41. Total business income tax credits from Form 44, Part I, line 11. Include Form 44	41	
42. Total credits. Add lines 39 through 41	42	
43. Subtract line 42 from line 38. If line 42 is greater than line 38, enter zero	43	

OTHER TAXES

44. Permanent building fund tax. Enter \$10. Combined reports include \$10 for each corporation operating or authorized to do business in Idaho	44	
45. Total tax from recapture of income tax credits from Form 44, Part II, line 7. Include Form 44	45	
46. Fuels tax due. Include Form 75	46	
47. Sales/Use tax due on Internet, mail order, and other nontaxed purchases	47	
48. Tax from recapture of qualified investment exemption (QIE). Include Form 49ER	48	
49. Total tax. Add lines 43 through 48	49	
50. Underpayment interest. Include Form 41ESR	50	
51. Donation to Opportunity Scholarship Program	51	
52. Add lines 49 through 51	52	

PAYMENTS AND OTHER CREDITS

53. Estimated tax payments. If made under other EIN(s), provide EIN(s), amount(s), and rollforward(s)	53	
54. Special fuels tax refund _____ Gasoline tax refund _____ Include Form 75 ..	54	
55. Reimbursement Incentive Act credit. Include certificate	55	
56. Total payments and other credits. Add lines 53 through 55	56	

If line 52 is more than line 56, GO TO LINE 57. If line 52 is less than line 56, GO TO LINE 60.

REFUND OR PAYMENT DUE

57. Tax due. Subtract line 56 from line 52	57	
58. Penalty * _____ Interest from due date * _____ Enter total.....	58	
59. TOTAL DUE. Add line 57 and line 58		
60. Overpayment. Subtract line 52 from line 56	60	
61. REFUND. Amount of line 60 you want refunded to you		
62. ESTIMATED TAX. Amount you want credited to your 2017 estimated tax. Subtract line 61 from line 60	62	

AMENDED RETURN ONLY. Complete this section to determine your tax due or refund.

63. Total due (line 59) or overpayment (line 60) on this return	63	
64. Refund from original return plus additional refunds	64	
65. Tax paid with original return plus additional tax paid.....	65	
66. Amended tax due or refund. Add lines 63 and 64 then subtract line 65	66	

Within 180 days of receiving this return, the Idaho State Tax Commission may discuss this return with the paid preparer identified below. Under penalties of perjury, I declare that to the best of my knowledge and belief this return is true, correct, and complete.

SIGN HERE	Signature of officer	Date
	Title	Phone number
Paid preparer's signature		Preparer's EIN, SSN or PTIN
Address		Phone number

