

Form 85R
Recapture of Idaho Small Employer
New Jobs Tax Credit

Names as shown on return	Social Security number or EIN
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You must report recapture if one or both of the following occurred:

- You didn't meet the following tax incentive criteria:
 - Capital investment in new plant and building facilities of at least \$500,000,
 - Increased employment by at least 10 new employees, each earning at least \$19.23 per hour and receiving health benefits, and
 - For new employment increases above the 10 new employees, the average wages of the additional new employees are at least \$15.50 per hour worked. See the instructions for who's included in this calculation.
- You didn't maintain the level of qualifying employees for which you earned the credit for five full years after the end of the project period.

Computation of Recaptured Credit

		A	B	C	D	E
1. Year that small employer new jobs tax credit was earned	1					
2. Average number of qualifying employees for the year the credit was earned	2					
3. Idaho small employer new jobs tax credit earned	3					
4. If you didn't meet the tax incentive criteria, enter 100% and go to line 6	4					
5. From the Recapture Worksheet below, enter the recapture percentage for the earliest year during the recapture period that the average number of qualifying employees fell below the average number of employees listed on line 2	5					
6. Tentative recaptured credit. Multiply line 3 by line 4 or 5	6					
7. Add line 6, columns A through E						7
8. Pass-through share of credit recapture from S corporations, partnerships, trusts, or estates						8
9. Add lines 7 and 8						9
10. Credit recapture distributed to shareholders, partners, or beneficiaries						10
11. Enter the portion of original credit not used to offset any tax. Don't enter more than line 9. The amount on this line reduces the carryover available to the current year						11
12. Add lines 10 and 11						12
13. Recapture of small employer new jobs tax credit. Subtract line 12 from line 9. Enter here and on Form 44, Part II, line 5. Don't use this amount to reduce current year's small employer new jobs tax credit computed on Form 85						13

Recapture Worksheet – Only complete this section if you **met** the tax incentive criteria.

Date project period ended _____

Recapture Period - Five years after the end of the project period	Tax Year	Average number of qualifying employees working primarily within the project site during the year	Recapture percentage
First year after the end of the project period			100%
Second year after the end of the project period			80%
Third year after the end of the project period			60%
Fourth year after the end of the project period			40%
Fifth year after the end of the project period			20%