

**Rules 300 to 699 (& 003) version 3 notes. (Version 3 changes are highlighted in yellow in the document.)**

Rule 003. Removed language to update the adoption of the newer version of the MTC financial institution rules. There are now no amendments to Rule 003 in this docket.

Rule 310. Removed the word “annual” from sub .02 as it relates to the election. Added language to .02 pointing out that taxpayers subject to the separate accounting requirements of 63-3027(23) would not use the default apportionment method. Added language to sub .03 saying the election is binding for future years. Added language to sub .04 to require a written statement with combined returns specifying which entities have made the three factor election.

Rule 558. Removed word “annual” as it relates to the election. Added language saying the election is binding for future years.

Rule 571. For sub 02, deleted the other three options presented in version 2 of these draft rules for when the rule is applicable and used the fourth option. Modified the lead in language in the first example.