

# 2014 Legislative Session

## Property Tax - House and Senate Bill Tracking Report - Final

### House Bills

Bill Number	Sponsor/Contact	Status	Description	Effective Date
<a href="#">HB 383</a>	Tax Commission Alan Dornfest 208-334-7742	Law	Amends existing I. C. 63-803(4) by removing the requirement to add back the I.C. 63-602KK (2) exempted personal property value when computing levy rates thereby producing the required/correct property tax amount.	Retro – January 1, 2014
<a href="#">HB 440</a>	Tax Commission Alan Dornfest 208-334-7742	Law	Adds new Section 63-205B establishing the criteria for assessing rate regulated electric utility companies. The correlation must apply income approach weighting of between 80% and 100%; sales approach and/or cost approach weightings of between 0% and 20% may then be applied. No weight will be placed on the stock and debt approach. The cap rate must include a flotation cost component. The restricting of the cost approach is to be construed to mean that all forms of depreciation have been accounted for and the appraiser shall not consider any further obsolescence.	Retro – January 1, 2014
<a href="#">HB 441a</a>	Idaho Assoc. of Counties Seth Grigg 208-345-9126	Law	Amends I.C. 33-1103 excluding the value of the personal property exemption (63-601KK) from the market value for assessment purposes for school bonding purposes; Amends I.C. 63-309 to say that those improvements that are on certain exempt lands that are assessed and taxed as personal property are not eligible for the personal property exemption [63-602KK(2)]; Amends I.C. 63-602KK deleting the requirement to apply for the exemption every five years; Amends I.C. 63-803(4) to reflect the deduction for the personal property exemption when arriving at assessed (taxable) value; adds to 63-3638 to provide property tax replacement funds to consolidated districts. <b>Amended</b> to delete the words “Fixture does not include machinery, equipment or other articles that are affixed to real property to enable the proper utilization of such articles” from I. C. 63-201(11), the definition of “fixtures”.	Retro – January 1, 2014
<a href="#">HB 442</a>	Tax Commission Alan Dornfest 208-334-7742	Law	Technical correction to I.C. §63-110 allows the State BOE to complete equalization of assessments no later than the fourth Monday of August rather than “on” the fourth Monday of August; amend I. C. § 63-317 to insure that the improvements subject to the occupancy tax will not also be taxed under I.C. §63-602Y when their status changes from exempt upon being occupied and provides a 28 day time frame for the taxpayer to appeal the assessed value; amends I.C. § 63-1706 requiring that a tax notice for the forest products yield tax be sent.	Retro – January 1, 2013

<b>Bill Number</b>	<b>Sponsor/Contact</b>	<b>Status</b>	<b>Description</b>	<b>Effective Date</b>
<a href="#">HB 560</a>	Rep. Janet Trujillo 208-332-1000	Law	Adds new section (67-450E) establishing provisions relating to a central registry for local governmental entities (excludes schools) to provide for the reporting of certain administrative, financial, bond and debt information by Jan. 1, 2016. Non-compliance will result in loss of property tax budget increases authorized by I.C. 63-802 and then the withholding of sales tax entitlement.	January 1, 2015
<a href="#">HB 584</a>	Rep. Christie Perry 208-332-1000	Law	Amends 63-602G: upon annual application an active duty service member may qualify for the HOE even if he/she is deployed outside a combat zone and will be eligible for the exemption even if the property is leased to another.	July 1, 2014

### Senate Bills

<b>Bill Number</b>	<b>Sponsor/Contact</b>	<b>Status</b>	<b>Description</b>	<b>Effective Date</b>
<a href="#">S 1213</a>	Senator Jim Rice 208-332-1000	Law	Amends existing I. C. 63-602 to include I.C. 63-602OO (Oil Well Exemption) to the list of exemptions that do not need an application	Retro – January 1, 2014
<a href="#">S 1236</a>	Idaho Assoc. of Counties Seth Grigg	Law	Amends I. C. 63-902, to allow the county treasurer to transmit property tax notices electronically at the taxpayer's request.	July 1, 2014

### Special Notes

**Adjourned March 20, 2014.** Concurrent Resolution 61 rejecting property tax Rule 205 passed 3/20. Bills that were tracked but did not become law were: HB482-exclude regulated electrics from PP exemption; HB496 gov. entity audits; HB506-exclude certain property from wind elect. generation exemption; HB594-lock in HOE max at \$90k.; HB604 PP exemption increase to \$250k; HB631 – Exclude college tax district from urban renewal