

**COMMISSIONERS' OPEN MEETING  
MINUTES OF MEETING HELD DECEMBER 28, 2011**

In attendance: Commissioners Robert Geddes, Tom Katsilometes, David Langhorst, and Richard Jackson; Valerie Dilley, Steve Miller, Mark Poppler, Liz Rodosovich, Ted Spangler, Bill von Tagen, Doreen Warren; Chris Barry.

Chairman Geddes, Chair, convened the meeting.

**Deliberations on Economic Estimates Commission's Projected Idaho Personal Income for Fiscal Year 2013.**

Chairman Geddes opened the deliberations on projected Idaho Personal Income for Fiscal Year 2013. Commissioner Langhorst gave a brief summary of the economists' estimates from the 2011 Economic Estimates Commission (EEC) which met on December 13, 2011, for the purpose of determining and publishing, prior to January 1, 2012, the estimated total Idaho personal income for the fiscal year ending June 30, 2013, pursuant to Idaho Code §§ 67-6801 and 67-6802.

The economists present at the EEC meeting were Derek Santos, Division of Financial Management (DFM); Dr. Donald Holley, Boise State University; Dr. Scott Benson, Idaho State University; and Dr. Don Reading, Ben Johnson & Associates. Their estimates were as follows: Dr. Don Reading - \$55.915 billion; Dr. Scott Benson - \$54.705 billion; Dr. Don Holley - \$54.107 billion; Derek Santos - \$55.229 billion.

Discussion followed.

**Business Requiring Vote of the Commission.**

Minutes.

Commissioner Langhorst moved that the minutes of the Economic Estimates Commission meeting held on December 13, 2011, be approved and Commissioner Katsilometes seconded. All voted in the affirmative, and the minutes were approved.

Economic Estimates Commission's Projected Idaho Personal Income for Fiscal Year 2013.

Commissioner Jackson moved that the estimate of \$54.1 billion, be adopted as the estimated total Idaho personal income for the fiscal year ending June 30, 2013, pursuant to Idaho Code §§ 67-6801 and 67-6802. Commissioner Geddes seconded the motion. The vote by roll call was unanimous in the affirmative, and the motion passed.

**Public Comments.**

There were no more public comments.

**Other.**

There being no further business, Chairman Geddes declared the meeting adjourned.

Valerie Dilley  
Secretary

Robert L. Geddes  
Chairman