

**ECONOMIC ESTIMATES COMMISSION  
OPEN MEETING  
DECEMBER 13, 2011**

In attendance: Commissioners Bob Geddes, Tom Katsilometes, and David Langhorst; Valerie Dilley, Dan John, Mark Poppler; Dr. Scott Benson, Dr. Don Holley, Dr. Don Reading, and Derek Santos.

Chairman Geddes convened the 2011 Economic Estimates Commission (Commission) for the purpose of determining and publishing, prior to January 1, 2012, the estimated total Idaho personal income for the fiscal year ending June 30, 2013, pursuant to Idaho Code §§ 67-6801 and 67-6802.

Present to consult with the Commission were several of the best experts available: Derek Santos, Division of Financial Management (DFM); Dr. Donald Holley, Boise State University; Dr. Scott Benson, Idaho State University; and Dr. Don Reading, Ben Johnson & Associates. Those present contributed to the discussion on the economic issues related to estimating the total Idaho personal income projections for fiscal year 2013.

Dan John initiated introductions around the table and facilitated the meeting. Each participant presented their projections about the state of the economy. The Commission asked questions and roundtable discussions followed.

The estimates were as follows: Dr. Don Reading - \$55.915 billion; Dr. Scott Benson - \$54.705 billion; Dr. Don Holley - \$54.107 billion; Derek Santos - \$55.229 billion.

After reviewing the forecasts and the data submitted, discussion followed. The Commission asked the participants what they saw as the value of this exercise aside from meeting the statutory requirement. The participants agreed that the meeting was valuable although the significance of the estimate varies upon the state of the economy.

The Commission thanked the participants for their contribution and will make a decision at the next open meeting on the estimated total Idaho personal income projection for fiscal year 2013.

There being no further business, the Economic Estimates Commission for 2011 stood adjourned.

Valerie Dilley  
Secretary

Robert L. Geddes  
Chairman