

**ECONOMIC ESTIMATES COMMISSION
OPEN MEETING MINUTES
DECEMBER 14, 2015**

In attendance: Commissioners Richard W. Jackson, Tom Katsilometes, Ken A. Roberts, and Elliot S. Werk; Valerie Dilley, Steve Fiscus, Scott Grothe, Mark Poppler, Glenda Smith, Randy Tilley; Keith Bybee, Benn Brocksome, Nathaniel Clayville, Derek Santos, Dr. Don Reading, and Dr. Scott Benson. Dr. Donald Holley attended via telephone.

Chairman Richard W. Jackson convened the 2015 Economic Estimates Commission (Commission) for the purpose of determining and publishing, prior to January 1, 2016, the estimated total Idaho personal income for the fiscal year ending June 30, 2017, pursuant to Idaho Code §§ 67-6801 and 67-6802.

Present to consult with the Commission were several of the best experts available: Derek Santos, Division of Financial Management (DFM); Dr. Scott Benson, Idaho State University; Dr. Don Reading, Ben Johnson & Associates; and Dr. Donald Holley, Boise State University. Those present contributed to the discussion on the economic issues related to estimating the total Idaho personal income projections for fiscal year 2017.

Chairman Jackson initiated introductions around the table and facilitated the meeting. Each participant presented their projections about the state of the economy. The Commission asked questions and roundtable discussions followed.

The estimates were as follows: Dr. Scott Benson - \$66.673 billion – 4.74%; Dr. Don Holley - \$66.250 billion – 5.6%; Dr. Don Reading - \$65.020 billion – 3.1%; and Derek Santos - \$66.634 billion – 4.6%.

After reviewing the forecasts and the data submitted, a roundtable discussion followed.

The Commission thanked the participants for their contribution and will make a decision at the next open meeting on December 15, 2015, on the estimated total Idaho personal income projection for fiscal year 2017.

There being no further business, the Economic Estimates Commission for 2015 stood adjourned.

Valerie J. Dilley
Secretary

Richard W. Jackson
Chairman