

**ECONOMIC ESTIMATES COMMISSION
OPEN MEETING MINUTES
DECEMBER 2, 2013**

In attendance: Commissioners Rich Jackson, Tom Katsilometes, David Langhorst, and Ken Roberts; Mike Chakarun, Valerie Dilley, Scott Grothe, Mark Poppler, Liz Rodosovich, Mike Teller, Doreen Warren; Keith Bybee, Nathaniel Clayville, David Fulkerson, Derek Santos; Dr. Don Reading, and Dr. Scott Benson.

Chairman Richard W. Jackson convened the 2013 Economic Estimates Commission (Commission) for the purpose of determining and publishing, prior to January 1, 2014, the estimated total Idaho personal income for the fiscal year ending June 30, 2015, pursuant to Idaho Code §§ 67-6801 and 67-6802.

Present to consult with the Commission were several of the best experts available: Derek Santos, Division of Financial Management (DFM); Dr. Don Reading, Ben Johnson & Associates; and Dr. Scott Benson, Idaho State University. Dr. Donald Holley, Boise State University, was absent, so his presentation was given by Dr. Reading in his absence. Those present contributed to the discussion on the economic issues related to estimating the total Idaho personal income projections for fiscal year 2015.

Chairman Jackson initiated introductions around the table and facilitated the meeting. Each participant presented their projections about the state of the economy. The Commission asked questions and roundtable discussions followed.

The estimates were as follows: Dr. Scott Benson - \$60.497 billion; Dr. Don Holley - \$61.557 billion; Dr. Don Reading - \$60.450 billion; Derek Santos - \$60.559 billion.

After reviewing the forecasts and the data submitted, a roundtable discussion followed.

The Commission thanked the participants for their contribution and will make a decision at the next open meeting on December 3, 2013, on the estimated total Idaho personal income projection for fiscal year 2015.

There being no further business, the Economic Estimates Commission for 2013 stood adjourned.

Valerie J. Dilley
Secretary

Richard W. Jackson
Chairman