

**ECONOMIC ESTIMATES COMMISSION
OPEN MEETING MINUTES
DECEMBER 1, 2014**

In attendance: Commissioners Richard W. Jackson, Tom Katsilometes, and Ken A. Roberts; Mike Chakarun, Valerie Dilley, Scott Grothe, Mark Poppler, Liz Rodosovich; Keith Bybee, Nathaniel Clayville, Derek Santos, Cally Younger; Dr. Scott Benson, and Dr. Donald Holley.

Chairman Richard W. Jackson convened the 2014 Economic Estimates Commission (Commission) for the purpose of determining and publishing, prior to January 1, 2015, the estimated total Idaho personal income for the fiscal year ending June 30, 2016, pursuant to Idaho Code §§ 67-6801 and 67-6802.

Present to consult with the Commission were several of the best experts available: Derek Santos, Division of Financial Management (DFM); Dr. Scott Benson, Idaho State University; and Dr. Donald Holley, Boise State University. Those present contributed to the discussion on the economic issues related to estimating the total Idaho personal income projections for fiscal year 2016.

Chairman Jackson initiated introductions around the table and facilitated the meeting. Each participant presented their projections about the state of the economy. The Commission asked questions and roundtable discussions followed.

The estimates were as follows: Dr. Scott Benson - \$65.81 billion – 4.23%; Dr. Don Holley - \$66.153 billion – 5.12%; and Derek Santos - \$64.879 billion – 4.5%.

After reviewing the forecasts and the data submitted, a roundtable discussion followed.

The Commission thanked the participants for their contribution and will make a decision at the next open meeting on December 3, 2014, on the estimated total Idaho personal income projection for fiscal year 2016.

There being no further business, the Economic Estimates Commission for 2014 stood adjourned.

Valerie J. Dilley
Secretary

Richard W. Jackson
Chairman