

**ECONOMIC ESTIMATES COMMISSION
OPEN MEETING MINUTES
DECEMBER 9, 2016**

In attendance: Commissioners Richard W. Jackson, Ken A. Roberts, and Elliot S. Werk; Kelly Martinez, Scott Grothe, Keith Bybee, Benn Brocksome, Derek Santos, Greg Piepmeyer, Dr. Donald Holley, Jordan Prassinis, Katrina Bayse, and Miguel Legarreta. Dr. Scott Benson attended via telephone.

Chairman Richard W. Jackson convened the 2016 Economic Estimates Commission (Commission) for the purpose of determining and publishing, prior to January 1, 2017, the estimated total Idaho Personal Income for the Fiscal Year ending June 30, 2018, pursuant to Idaho Code §§ 67-6801 and 67-6802.

Present to consult with the Commission were several of the best experts available: Derek Santos and Greg Piepmeyer from the Division of Financial Management (DFM); Dr. Scott Benson, Idaho State University; Jordan Prassinis and Katrina Bayse from Idaho Power; and Dr. Donald Holley, Boise State University. Those present contributed to the discussion on the economic issues related to estimating the total Idaho personal income projections for fiscal year 2018.

Chairman Jackson initiated introductions around the table and facilitated the meeting. Each participant presented their projections about the state of the economy. The Commission asked questions and roundtable discussions followed.

The estimates were as follows: Dr. Scott Benson - \$71.155 billion – 5.06%; Dr. Don Holley - \$70.313 billion – 5.1%; and Derek Santos - \$69.909 billion – 4.6%.

After reviewing the forecasts and the data submitted, a roundtable discussion followed.

The Commission thanked the participants for their contribution and will make a decision at the next open meeting on December 16, 2016, on the estimated total Idaho Personal Income projection for Fiscal Year 2018.

There being no further business, the Economic Estimates Commission for 2016 stood adjourned.

Kelly Martinez
Secretary

Richard W. Jackson
Chairman