

**STATE BOARD OF EQUALIZATION  
OPEN MEETING  
MINUTES OF MEETING HELD AUGUST 22, 2011, AM**

In attendance: Commissioners Bob Geddes, Tom Katsilometes, David Langhorst, and Rich Jackson; Rick Anderson, Valerie Dilley, Alan Dornfest, Steve Fiscus, Dwayne Hines, Bill von Tagen.

Commissioner Katsilometes, the Chairman for the State Board of Equalization, for the first order of business, reconvened the State Board of Equalization for 2011 (Board).

The third order of business was to enter into the record the State Board of Equalization findings and decision regarding the appeals of PacifiCorp, Idaho Power, and Enel Green Power.

Commissioner Geddes moved to adopt the PacifiCorp Decision drafted by Rick Anderson and adopt the staff's appraisal of PacifiCorp's system value of \$13,020,790,152 and the Idaho taxable value of \$483,967,806 for the tax year 2011. There were no questions or discussion. All voted in the affirmative and the motion passed.

Commissioner Geddes moved to adopt the Idaho Power Decision and uphold the staff's appraisal of Idaho Power's system value of \$2,586,641,510 and taxable value after the prior years' deduction of \$1,030,000 to \$1,481,159,976 for tax year 2011. There were no questions or discussion. All voted in the affirmative and the motion passed.

Commissioner Langhorst moved to approve and sign the Enel Green Power assessed values stated in the 2011 Operating Property Assessment Roll for Projects: Barber Dam Hydro - \$2,276,000; Geobon II Hydro - \$210,000; Lower Low Line - \$1,109,000; and Rock Creek II - \$759,000. There were no questions or discussions. All voted in the affirmative and the motion passed.

The third order of business was to consider a report from Alan Dornfest regarding the 2011 Operating Property Roll. Commissioner Katsilometes turned the floor over to Alan Dornfest who presented the Centrally Assessed Values, noting the Operating Property two-year comparison by county and taxable value comparison, with a total of \$4,885,582,442 and apportioned values dispersed to the counties.

Commissioner Langhorst moved to adopt the 2011 Operating Property Roll as drafted, the tax directed to school fund, and the Operating Property value apportioned to counties. After a brief discussion, all voted in the affirmative and the motion passed.

The fourth order of business was to consider a report from Alan Dornfest regarding the 2011 Irrigation Exemption. Commissioner Katsilometes turned the floor over to Ross Stevenson who presented the proposal on the 2011 Irrigation Exemption Roll. Mr. Stevenson discussed the exemption for the cost of irrigation and drainage.

Commissioner Langhorst moved to adopt the 2011 Irrigation Exemption Roll as drafted. All voted in the affirmative and the motion passed.

The fifth order of business was the Jerome County Order/Resolution. Commissioner Katsilometes turned the floor over to Alan Dornfest who recommended the Order/Resolution for Jerome County be approved to make the changes necessary to the values in categories 43, 49, and 68. After a brief discussion, Commissioner Langhorst moved to adopt the Jerome County Order/Resolution as drafted. All voted in the affirmative and the motion passed.

Commissioner Katsilometes introduced the sixth order of business to equalize the County Assessments for 2011. Mr. Dornfest reported on the state-wide 2011 County Property Categories for which assessments have been tested with ratio studies and responded to the Commissioners' questions regarding county values.

Mr. Dornfest discussed the report of the county abstracts and responded to the Commissioners' questions. Mr. Dornfest recommended approval of the state-wide 2011 County Property Roll Abstracts

Commissioner Langhorst moved to adopt the report on the equalization of the state-wide 2011 County Roll Abstracts as the findings of the State Board of Equalization. All voted in the affirmative, and the motion passed.

Commissioner Katsilometes considered a motion for adjournment, having considered all of the business to come before the 2011 Board of Equalization. Commissioner Langhorst moved to adjourn the 2010 State Board of Equalization. All voted in the affirmative, and the 2010 State Board of Equalization stood adjourned.

Valerie Dilley  
Secretary

Tom Katsilometes  
Chairman