

**STATE BOARD OF EQUALIZATION
OPEN MEETING
MINUTES OF MEETING HELD AUGUST 15, 2011, AM**

In attendance: Commissioners Bob Geddes, Tom Katsilometes, David Langhorst, and Rich Jackson; Rick Anderson, Valerie Dilley, Dwayne Hines, Steve Fiscus, James Powell, Jerott Rudd, Erick Shaner, Ross Stephenson, Bill von Tagen; Katrina Basye, David Crapo, Lisa Hardin, Norm Ross, Georgia Plischke.

Commissioner Katsilometes reconvened the State Board of Equalization for 2011 (Board). The sequential hearings for PacifiCorp and Idaho Power were called to order. David Crapo (Mr. Crapo), the legal counsel for PacifiCorp and Idaho Power, Norm Ross (Mr. Ross), the representative and tax director for PacifiCorp (PAC), Katrina Basye (Ms. Basye), the representative for Idaho Power, and Jerott Rudd (Mr. Rudd), the witness for the Idaho State Tax Commission (ISTC), were sworn in by Commissioner Katsilometes.

Mr. Crapo presented the *Appeal of the 2011 Valuation of the Taxable Operating Property of PacifiCorp*, provided to the Board prior to the hearing. The issues were presented before the Board regarding the ISTC's 2011 Operating Property appraisal. Mr. Crapo and Mr. Ross submitted to questions from the Board during their testimony.

Upon Mr. Crapo's conclusion of the PAC presentation, Commissioner Katsilometes asked if the Board for any more questions for Mr. Crapo or Mr. Ross.

Erick Shaner, Deputy Attorney General (DAG), presented the case for the ISTC and introduced Mr. Rudd, ISTC Senior Appraiser, the witness for ISTC. DAG Shaner and Mr. Rudd testified using the PowerPoint presentation submitted to the Board prior to the hearing. DAG Shaner and Mr. Rudd addressed issues presented by PAC.

The Board recessed for a 15 minute Break and reconvened at 10:30 a.m.

Afterwards, Commissioner Katsilometes asked if the Board had any questions for Mr. Rudd or DAG Shaner. Mr. Crapo questioned Mr. Rudd. When Mr. Crapo concluded his questioning of Mr. Rudd, DAG Shaner was allowed to question Mr. Rudd. DAG Shaner concluded his questioning.

Commissioner Katsilometes asked for questions, and after questions from the Board, opened the hearing to closings and rebuttals from both parties. Mr. Crapo addressed the Board and then an opportunity was given to DAG Shaner. Mr. Crapo then had the opportunity for rebuttal and answer questions from the Board.

Commissioner Katsilometes asked if there were any other questions, and there being no further business, the Board recessed until 1:00 p.m., August 15, 2011.

Valerie Dilley
Secretary

Tom Katsilometes
Chairman