

URBAN RENEWAL CHECKLIST

- TXO010 1. Make sure the code area is marked "Y" for Urban Renewal.
- PMO080 2. Use F11 to enter the category and base value (less homeowner and hardship) in the Urban Renewal file.

Any increase in Parcel Master value goes to urban renewal. Therefore:

- a) If the Parcel Master value is greater than the urban renewal base value, the positive difference (or increase) goes to urban renewal.
- b) If the Parcel Master value equals the urban renewal base value, then there is no positive difference (or increase) and nothing goes to urban renewal.
- c) If the Parcel Master value is less than the urban renewal base value, then there is no positive difference (or increase) and nothing goes to urban renewal.

Regarding subrolls:

How much of the subroll value goes to urban renewal depends on what is keyed into the urban renewal base value field (refer to a - c above if you need help).

- PMB030 3. Edit Urban Renewal
Clean up any parcels that appear on this edit before continuing with the checklist. See the documentation for PMB030 for more information. Make sure to correct all categories in the UR file. If you do not, the total PM value for any non-matching category will go to UR.

- PMB006 4. **(USE FOR A2 and A2B)**
List Market Values Per Tax District.
Gross market less hardship, homeowner, and "urban renewal difference" equals net taxable market value (for levying). "Urban renewal difference" equals the gross market less hardship, homeowner, and the urban renewal base value entered in Parcel Master.

- TXB007 5. **(USE FOR TAX DRIVE and SUBROLL TAX DRIVE)**
The urban renewal percentage for Taxmaster will be calculated when taxes are calculated. This will be the percentage of taxes collected, cancelled, or reversed, which will go to urban renewal.

$$\text{Urban renewal Percentage} = \frac{\text{urban renewal difference}}{\text{Gross mkt-Hardship-Homeowner-Casualty loss}}$$

- TXO010 6. **(USE FOR TAX DRIVE)**
 Make sure the code area is marked "Y" for Urban Renewal.
- Enter school support levy for school districts in urban renewal code areas. This portion will not go to urban renewal.
- TXB001 7. **(USE FOR TAX DRIVE)**
 List and proof levies entered.
- TXB022 8. This program apportions the amounts coming from the other taxing districts and going to urban renewal.