

L-2 Worksheet (must be attached to the L-2 form)

District Name:					Enter Year:	
Computation of 3% budget increase:						
Enter the amount from the "Highest Non-Exempt P-Tax Budget + P-Tax Replacement" column from the "Maximum Budget and Foregone Amount Worksheet".				(1)		
Multiply line 1 by 3%.				(2)		
New Construction & Annexation budget increases:						
Enter the 2010 value of district's new construction roll from each applicable county below:						
County Name		Value				
	(A)					
	(B)					
	(C)					
	(D)					
Total of New Construction Roll Value for the District:	(3)	-				
Enter the 2010 value of annexation from property assessed by the county.	(A)					
Enter the 2010 value of annexation from Operating Property .	(B)					
Total Annexation Value:	(4)	-				
Enter the total 2009 approved non-exempt levy rate.	(5)					
New Construction Roll budget increase (multiply line 3 by line 5).				(6)		-
Annexation budget increase (multiply line 4 by line 5).				(7)		-
Foregone Amount:						
Enter the total available foregone amount here.				(8)		
Maximum Allowable Non-exempt Property Tax Budget:						
Add lines 1+2+6+7+8.				(9)		-
Property Tax Replacement:						
Enter yearly amount of the agricultural equipment replacement money.	(10)					
Enter recovered Homeowner's Exemption property tax.	(11)					
Enter recaptured Qualified Investment Exemption.	(12)					
Enter the total of lines 10, 11, and 12: (Must match col. 5 budget total of L-2).				(13)		-
Maximum Allowable Non-exempt Property Tax to be Levied:						
Subtract line 13 from line 9.				(14)		-

The amount on line 13 must match the total of column 5 on the L-2 form.
 Amount in column 6, "subtotal" row, of the L-2 cannot exceed the amount in Line 14.