

School District L-2 Worksheet (attach to the L-2 form)

District Name:

Enter Year:

2010

Computation of 3% budget increase:

Replacement" column from the "Maximum Budget and Foregone Amount Worksheet".			(1)	
Multiply line 1 by 3%.			(2)	-

New Construction & Annexation budget increases:

Enter the 2010 value of district's new construction roll from each applicable county below:

County Name		Value		
	(A)			
	(B)			
	(C)			
	(D)			
Total of New Construction Roll Value for the District:	(3)	-		

Enter the 2010 value of annexation from property assessed by the county. (A)

Enter the 2010 value of annexation from **Operating Property**. (B)

Total Annexation Value: (4) align="center">-

Enter the total 2009 Hypothetical levy rate. (5)

New Construction Roll budget increase (multiply line 3 by line 5). (6) align="right">-

Annexation budget increase (multiply line 4 by line 5). (7) align="right">-

Maximum Allowable Non-exempt Tort Fund Property Tax Budget:

Add lines 1+2+6+7. (8) align="right">-

Property Tax Replacement:

Enter yearly amount of the agricultural equipment replacement money. (9)

Enter recovered Homeowner's Exemption property tax. (10)

Enter recaptured Qualified Investment Exemption. (11)

Enter the total of lines 9, 10, and 11: (Must match col. 5 budget total of L-2). (12) align="right">-

Tort Fund Less Property Tax Replacement:

If the total property tax replacement, reported on line 12, is less than or equal to the amount on line 8 enter the difference here. This represents the maximum allowable property tax portion of your tort fund. (13) align="right">-

If the total property tax replacement, reported on line 12, exceeds the amount shown on line 8 enter the difference here. This is the amount of property tax replacement that must be subtracted from any other available funds levying property taxes. (14) align="center">-

The total of Column 5 of the L-2 form must equal the amount shown on line 12.