

2004 IDAHO INCENTIVE INVESTMENT TAX CREDIT



Month	Day	Year	Month	Day	Year
For calendar year 2004, or fiscal year beginning			ending		
04					
Name(s) as shown on return				Social Security Number or EIN	

CREDIT AVAILABLE SUBJECT TO LIMITATION

1. Credit carryover from 2003 (2003 Form 69, line 24)	1	
2. Pass-through share of credit from a partnership, S corporation, estate or trust that received credit by transfer in 2004	2	
3. Credit received through unitary sharing in 2004. Attach a schedule.	3	
4. Credit received by transfer in 2004. Attach Form 70.	4	
5. Credit recaptured in 2004. Attach Form 69R.	5	
6. Credit distributed to partners, shareholders or beneficiaries	6	
7. Credit shared with unitary affiliates	7	
8. Credit transferred to another taxpayer in 2004. Attach Form 70.	8	
9. Total credit available subject to limitations. Add lines 1 through 4 and subtract lines 5 through 8.	9	

CREDIT LIMITATIONS

10. Enter the Idaho income tax from your tax return.	10	
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CREDITS CLAIMED ON CURRENT YEAR TAX RETURN If you are claiming the credit for qualifying new employees, complete lines 11 through 17 and skip lines 18 through 21. If you are NOT claiming the credit for qualifying new employees, skip lines 11 through 17 and complete lines 18 through 21.

Complete this section if you are claiming the credit for qualifying new employees.

11. Enter your credit for tax paid to other states.	11	
12. Subtract line 11 from line 10.	12	
13. Limitation of tax. Multiply line 12 by 50%.	13	
14. a. Credit for contributions to Idaho educational entities	14a	[Hatched Area]
b. Investment tax credit	14b	
c. Credit for contributions to Idaho youth and rehabilitation facilities	14c	
d. Credit for production equipment using post-consumer waste	14d	
e. Promoter-sponsored event credit	14e	
f. Credit for qualifying new employees	14f	
g. Credit for Idaho research activities	14g	
h. Broadband equipment investment credit	14h	
i. Add lines 14a through 14h.	14i	
15. Tax available after allowance of other credits. Subtract line 14i from line 13.	15	
16. Credit allowable subject to limitation of tax. Enter the smaller of: a. the amount from line 9 or b. \$500,000	16	
17. Total credit allowed on current year tax return. Enter the smaller of line 15 or 16.	17	

Complete this section if you are NOT claiming the credit for qualifying new employees.

18. a. Credit for tax paid to other states	18a		Hatched area
b. Credit for contributions to Idaho educational entities	18b		
c. Investment tax credit	18c		
d. Credit for contributions to Idaho youth and rehabilitation facilities	18d		
e. Credit for production equipment using post-consumer waste	18e		
f. Promoter-sponsored event credit	18f		
g. Credit for Idaho research activities	18g		
h. Broadband equipment investment credit	18h		
i. Add lines 18a through 18h.	18i		
19. Net income tax after allowance of other credits. Subtract line 18i from line 10.	19		
20. Credit allowable subject to limitation of tax. Enter the smaller of: a. the amount from line 9 or b. \$500,000	20		
21. Total credit allowed on current year tax return. Enter the smaller of line 19 or line 20.	21		

CREDIT CARRYOVER

22. Total credit available subject to limitations. Enter the amount from line 9.	22	
23. Total credit allowed on current year tax return. Enter the amount from line 17 or line 21.	23	
24. Credit carryover to future years. Subtract line 23 from line 22.	24	