

IDAHO ELECTION TO CLAIM THE QUALIFIED INVESTMENT EXEMPTION FROM PROPERTY TAX IN LIEU OF INVESTMENT TAX CREDIT

Use this form to elect the qualified investment exemption (QIE) from property tax for property placed in service during calendar year 2010.

| | |
|------------|-------------------------------------|
| Name _____ | Social Security Number or EIN _____ |
|------------|-------------------------------------|

If this corporation is included in a combined report, enter the name of the corporation the Idaho income tax return is filed under if different than above.

| | |
|------------|-----------|
| Name _____ | EIN _____ |
|------------|-----------|

ELECTION — I elect to exempt the following property that was placed in service during calendar year 2010 from property tax for 2011 and 2012. I understand I forego my right to claim the investment tax credit on this property at any time. Once I make the election, I cannot revoke it. I will be subject to recapture of the property tax benefit if during the five-year recapture period the property no longer qualifies as a qualified investment as defined in Section 63-3029B, Idaho Code.

LOSS IN SECOND PRECEDING TAX YEAR — To qualify for the QIE, you must have had an Idaho income tax loss without regard to net operating loss carryovers or carrybacks in the second preceding tax year from the income tax year you placed the property in service. If you file income tax returns on a fiscal year basis, see the instructions to determine your qualifying loss years. County assessors are allowed to check with the Tax Commission to verify you had a loss in the applicable year(s).

Provide the ending date of your tax year(s) that ended in calendar year 2010 _____

If you had a short period tax year during calendar year 2010 or during the previous two years, attach a statement identifying your tax year ending dates.

I elect to claim the QIE on the property listed as follows. The exemption for used property is limited. See instructions.

| Asset Number | Asset Description <small>(Describe what the asset is, including make, model and serial number)</small> | County in Which Asset Located | Date Placed in Service | Qualifying Loss Year <small>(Identify beginning and ending dates)</small> | New or Used | Original Cost |
|--------------|---|-------------------------------|------------------------|--|-------------|---------------|
| | | | | to | | |
| | | | | to | | |
| | | | | to | | |
| | | | | to | | |
| | | | | to | | |
| | | | | to | | |
| | | | | to | | |
| | | | | to | | |

(If additional space is required, complete page 2.)

Under penalties of perjury, I affirm that, to the best of my knowledge and belief, the property listed on Form 49E is qualified investment property as defined in Section 63-3029B, Idaho Code, and that I have not or will not claim the Idaho investment tax credit on the listed property.

Signature _____ Date _____

Print Contact Name _____ Contact Phone Number _____

To elect the QIE, you must attach this form to the operator's statement or personal property declaration(s) filed for 2011. You must also include a copy to your original Idaho income tax return(s) for the tax year(s) in which the property was placed in service.

