

FORM 41S IDAHO S CORPORATION INCOME TAX RETURN 2011

EFO00028
08-25-11

State use only

AMENDED RETURN, check the box.
See instructions, page 11 for the reasons for amending and enter the number. _____

For calendar year 2011, or fiscal year beginning _____ Mo Day Year 11 ending _____ Mo Day Year

Business name _____ State use only _____ Federal employer identification number _____

Business mailing address _____

City, State and Zip Code _____

1. Did the corporation include Idaho Form PTE-12 with this return? Yes • No
2. If a federal audit was finalized this year, enter the latest year audited..... _____
3. Is this an inactive corporation or nameholder corporation? Yes • No
4. a. Were federal estimated tax payments required? Yes • No
b. Were estimated tax payments based on annualized amounts? Yes • No
5. Is this a final return?..... Yes • No
If yes, check the proper box below and enter the date the event occurred _____
 Withdrawn from Idaho Dissolved Merged or reorganized Enter new FEIN _____
6. Is this an electrical or telephone utility? Yes • No
7. Did the ownership change during the year? Yes • No
8. Enter the amount of investment tax credit earned this tax year..... ▪ _____
9. Enter the amount of broadband equipment investment credit earned this tax year..... ▪ _____
10. Enter the amount of credit for Idaho research activities earned this tax year ▪ _____
11. Enter the amount of biofuel infrastructure investment tax credit earned this tax year ▪ _____
12. Did you claim the property tax exemption for investment tax credit property acquired this tax year? Yes • No

INCOME

- | | | | |
|--|---|----|-------|
| 13. Ordinary income (loss). Form 1120S, page 1 | ▪ | 13 | _____ |
| 14. Net income (loss) from rental real estate activities. Form 1120S, Schedule K | ▪ | 14 | _____ |
| 15. Net income (loss) from other rental activities. Form 1120S, Schedule K..... | ▪ | 15 | _____ |
| 16. Portfolio income (loss). Form 1120S, Schedule K..... | ▪ | 16 | _____ |
| 17. Bonus depreciation. Include computations | ▪ | 17 | _____ |
| 18. Other income (loss). Form 1120S, Schedule K..... | ▪ | 18 | _____ |
| 19. Net distributable income. Add lines 13 through 18..... | | 19 | _____ |

ADDITIONS

- | | | | |
|---|---|----|-------|
| 20. Interest and dividends not taxable under Internal Revenue Code | ▪ | 20 | _____ |
| 21. State, municipal and local taxes measured by net income. Include a schedule | ▪ | 21 | _____ |
| 22. Other additions..... | ▪ | 22 | _____ |
| 23. Add lines 19 through 22..... | | 23 | _____ |

SUBTRACTIONS

- | | | | |
|---|---|----|-------|
| 24. Interest from Idaho municipal securities | ▪ | 24 | _____ |
| 25. Interest on U.S. Government obligations. Include a schedule | ▪ | 25 | _____ |
| 26. Interest and other expenses related to lines 24 and 25 | ▪ | 26 | _____ |
| 27. Add lines 24 and 25, and subtract line 26..... | | 27 | _____ |
| 28. Technological equipment donation..... | ▪ | 28 | _____ |
| 29. Allocated income. Include a schedule..... | ▪ | 29 | _____ |
| 30. Interest and other expenses related to line 29. Include a schedule..... | ▪ | 30 | _____ |
| 31. Subtract line 30 from line 29 | | 31 | _____ |
| 32. Bonus depreciation. Include computations | ▪ | 32 | _____ |
| 33. Other subtractions..... | ▪ | 33 | _____ |
| 34. Total subtractions. Add lines 27, 28, 31, 32, and 33 | | 34 | _____ |
| 35. Net business income subject to apportionment. Subtract line 34 from line 23 | ▪ | 35 | _____ |

MAIL TO: Idaho State Tax Commission, PO Box 56, Boise ID 83756-0056
INCLUDE A COMPLETE COPY OF YOUR FEDERAL FORM 1120S.



1 2 3 0 9 5

| | | |
|---|----|---|
| 36. Net business income subject to apportionment. Enter the amount from line 35..... | 36 | |
| 37. Corporations with all activity in Idaho enter 100%. Multistate/multinational corporations complete and attach Form 42. Enter the apportionment factor from Form 42, Part I, line 21 | 37 | % |
| 38. Net business income apportioned to Idaho. Multiply line 36 by the percent on line 37 | 38 | |
| 39. Income allocated to Idaho. See instructions | 39 | |
| 40. Idaho compensation of electing nonresident individual officers, directors, and shareholders | 40 | |
| 41. S corporation income of resident and non-electing nonresident shareholders | 41 | |
| 42. Taxable income of electing nonresident shareholders. Add lines 38 through 40, subtract line 41 ... | 42 | |

43. Idaho income tax. Multiply line 42 by 7.6%..... 43

CREDITS

| | | |
|--|----|--|
| 44. Credit for contributions to Idaho educational entities | 44 | |
| 45. Credit for contributions to Idaho youth and rehabilitation facilities | 45 | |
| 46. Total business income tax credits from Form 44, Part I, line 11. Include Form 44 | 46 | |
| 47. Total credits. Add lines 44 through 46 | 47 | |
| 48. Subtract line 47 from line 43. If line 47 is greater than line 43, enter zero | 48 | |

OTHER TAXES

| | | |
|---|----|-----------|
| 49. Minimum tax. See instructions if the S corporation owes federal tax..... | 49 | 20 |
| 50. Permanent building fund tax. See instructions..... | 50 | |
| 51. Total tax from recapture of income tax credits from Form 44, Part II, line 7. Include Form 44 | 51 | |
| 52. Fuels tax due. Include Form 75 | 52 | |
| 53. Sales/Use tax due on Internet, mail order, and other nontaxed purchases | 53 | |
| 54. Tax from recapture of qualified investment exemption (QIE). Include Form 49ER..... | 54 | |
| 55. Total tax. Add lines 48 through 54 | 55 | |
| 56. Underpayment interest. Include Form 41ESR | 56 | |
| 57. Donation to Opportunity Scholarship Program | 57 | |
| 58. Add lines 55 through 57 | 58 | |

PAYMENTS AND OTHER CREDITS

| | | |
|---|----|--|
| 59. Estimated tax payments..... | 59 | |
| 60. Special fuels tax refund _____ Gasoline tax refund _____ Include Form 75 .. | 60 | |
| 61. Hire One Act credit. Include Form 72..... | 61 | |
| 62. Total payments and other credits. Add lines 59 through 61 | 62 | |

If line 58 is more than line 62, GO TO LINE 63. If line 58 is less than line 62, GO TO LINE 66.

REFUND OR PAYMENT DUE

| | | |
|---|----|--|
| 63. Tax due. Subtract line 62 from line 58..... | 63 | |
| 64. Penalty • _____ Interest from due date • _____ Enter total..... | 64 | |
| 65. TOTAL DUE. Add line 63 and line 64 | | |
| 66. Overpayment. Subtract line 58 from line 62 | 66 | |
| 67. REFUND. Amount of line 66 you want refunded to you..... | | |
| 68. ESTIMATED TAX. Amount you want credited to your 2012 estimated tax. Subtract line 67 from line 66 | 68 | |

AMENDED RETURN ONLY. Complete this section to determine your tax due or refund.

| | | |
|--|----|--|
| 69. Total due (line 65) or overpayment (line 66) on this return | 69 | |
| 70. Refund from original return plus additional refunds | 70 | |
| 71. Tax paid with original return plus additional tax paid..... | 71 | |
| 72. Amended tax due or refund. Add lines 69 and 70, and subtract line 71 | 72 | |

Within 180 days of receiving this return, the Idaho State Tax Commission may discuss this return with the paid preparer identified below. Under penalties of perjury, I declare that to the best of my knowledge and belief this return is true, correct and complete.

| | | |
|---------------------------|----------------------|-----------------------------|
| SIGN HERE | Signature of officer | Date |
| | Title | Phone number |
| Paid preparer's signature | | Preparer's EIN, SSN or PTIN |
| Address and phone number | | |

