

FORM 41S IDAHO S CORPORATION INCOME TAX RETURN 2007

FORM 41S
EFO00028
7-26-07

State use only

AMENDED RETURN, check the box. See instructions, page 10 for the reasons for amending and enter the number. For calendar year 2007, or fiscal year beginning Mo Day Year **07** ending Mo Day Year

Business name State use only Federal employer identification number

Business mailing address City, State and Zip Code Do you need Idaho income tax forms mailed to you next year? Yes No

1. Did the corporate name change? If yes, enter the previous name Yes No
2. If a federal audit was finalized this year, enter the latest year audited Yes No
3. Is this an inactive corporation or nameholder corporation? Yes No
4. a. Were federal quarterly estimated payments required? Yes No
- b. Were quarterly estimated payments based on annualized amounts? Yes No
5. Is this a final return? Yes No
If yes, check the proper box below and enter the date the event occurred _____
 Withdrawn from Idaho Dissolved Merged or reorganized Enter new FEIN _____
6. Is this an electrical or telephone utility? Yes No
7. Did the ownership change during the year? Yes No
8. Enter the amount of credit for qualifying new employees earned this tax year _____
9. Enter the amount of investment tax credit earned this tax year _____
10. Enter the amount of broadband equipment investment credit earned this tax year _____
11. Enter the amount of credit for Idaho research activities earned this tax year _____
12. Enter the amount of biofuel infrastructure investment tax credit earned this tax year _____
13. Did you claim the property tax exemption for investment tax credit property acquired this tax year? Yes No

INCOME		
14. Ordinary income (loss). Form 1120S, page 1	14	
15. Net income (loss) from rental real estate activities. Form 1120S, Schedule K	15	
16. Net income (loss) from other rental activities. Form 1120S, Schedule K	16	
17. Portfolio income (loss). Form 1120S, Schedule K	17	
18. Other income (loss). Form 1120S, Schedule K	18	
19. Net distributable income. Add lines 14 through 18	19	

ADDITIONS		
20. Interest and dividends not taxable under Internal Revenue Code	20	
21. State, municipal and local taxes measured by net income. Attach a schedule	21	
22. Other additions	22	
23. Add lines 19 through 22	23	

SUBTRACTIONS		
24. Interest from Idaho municipal securities	24	
25. Interest on U.S. Government obligations. Attach a schedule	25	
26. Interest and other expenses related to lines 24 and 25	26	
27. Add lines 24 and 25, and subtract line 26	27	
28. Technological equipment donation	28	
29. Allocated income. Attach a schedule	29	
30. Interest and other expenses related to line 29. Attach a schedule	30	
31. Subtract line 30 from line 29	31	
32. Bonus depreciation. Attach computations	32	
33. Other subtractions	33	
34. Total subtractions. Add lines 27, 28, 31, 32 and 33	34	
35. Net business income subject to apportionment. Subtract line 34 from line 23	35	

MAIL TO: Idaho State Tax Commission, PO Box 56, Boise ID 83756-0056
ATTACH A COMPLETE COPY OF YOUR FEDERAL FORM 1120S.



36. Net business income subject to apportionment. Enter the amount from line 35	36	
37. Corporations with all activity in Idaho enter 100%. Multistate/multinational corporations complete and attach Form 42. Enter the apportionment factor from Form 42, Part I, line 21 ...	37	%
38. Net business income apportioned to Idaho. Multiply line 36 by the percent on line 37	38	
39. Income allocated to Idaho. See instructions	39	
40. Idaho compensation of individual officers, directors, and shareholders not reported to Idaho	40	
41. S corporation income reported to Idaho on shareholders' income tax returns	41	
42. Idaho taxable income. Add lines 38 through 40, and subtract line 41	42	
43. Idaho income tax. Multiply line 42 by 7.6%	43	

CREDITS

44. Credit for contributions to Idaho educational entities	44		
45. Credit for contributions to Idaho youth and rehabilitation facilities	45		
46. Total business income tax credits from Form 44, Part I, line 15. Attach Form 44	46		
47. Total credits. Add lines 44 through 46	47		
48. Subtract line 47 from line 43. If line 47 is greater than line 43, enter zero	48		

OTHER TAXES

49. Minimum tax. See instructions if the S corporation owes federal tax	49	20
50. Permanent building fund tax. See instructions	50	
51. Total tax from recapture of income tax credits from Form 44, Part II, line 11. Attach Form 44	51	
52. Fuels tax due. Attach Form 75	52	
53. Sales/Use tax due on mail order, Internet, and other nontaxed purchases	53	
54. Tax from recapture of qualified investment exemption (QIE). Attach Form 49ER	54	
55. Total tax. Add lines 48 through 54	55	
56. Underpayment interest. Attach Form 41ESR	56	
57. Add line 55 and line 56	57	

PAYMENTS and OTHER CREDITS

58. Estimated tax payments	58	
59. Special fuels tax refund _____ Gasoline tax refund _____ Attach Form 75	59	
60. Total payments and other credits. Add line 58 and line 59	60	

If line 57 is more than line 60, GO TO LINE 61. If line 57 is less than line 60, GO TO LINE 64.

REFUND or PAYMENT DUE

61. Tax Due. Subtract line 60 from line 57	61	
62. Penalty _____ Interest from due date _____ Enter total..	62	
63. TOTAL DUE. Add line 61 and line 62		
64. Overpayment. Subtract line 57 from line 60	64	
65. REFUND. Amount of line 64 you want refunded to you		
66. ESTIMATED TAX. Amount to credit to your 2008 estimated tax. Subtract line 65 from line 64	66	

AMENDED RETURN ONLY. Complete this section to determine your tax due or refund.

67. Total tax due (line 63) or overpayment (line 64) on this return	67	
68. Refund from original return plus additional refunds	68	
69. Tax paid with original return plus additional tax paid	69	
70. Amended tax due or refund. Add lines 67 and 68, and subtract line 69	70	

Within 180 days of receiving this return, the Idaho State Tax Commission may discuss this return with the paid preparer identified below. Under penalties of perjury, I declare that to the best of my knowledge and belief this return is true, correct and complete. See instructions.

SIGN HERE	Signature of officer	Date
	Title	Phone number
Paid preparer's signature		Preparer's EIN, SSN, or PTIN
Address and phone number		

