

FORM 41 IDAHO CORPORATION INCOME TAX RETURN 2007

FORM 41
EFO00025
8-15-07

State use only

AMENDED RETURN, check the box. See instructions, page 6 for the reasons for amending and enter the number.

For calendar year 2007, or fiscal year beginning

Mo Day Year **07** ending

Mo Day Year

State use only

Business name State use only Federal employer identification number

Business mailing address

City, State and Zip Code Do you need Idaho income tax forms mailed to you next year? Yes No

1. Did the corporate name change? If yes, enter the previous name Yes No
2. If a federal audit was finalized this year, enter the latest year audited Yes No
3. Is this an inactive corporation or nameholder corporation? Yes No
4. a. Were federal quarterly estimated payments required? Yes No
- b. Were quarterly estimated payments based on annualized amounts? Yes No
5. Is this a final return? Yes No
- If yes, check the proper box below and enter the date the event occurred _____
- Withdrawn from Idaho Dissolved Merged or reorganized Enter new FEIN _____
6. Enter the extended federal due date if this is a short period return _____
7. Is this an electrical or telephone utility? Yes No
8. Did you use the combined reporting method? Yes No
- a. Does this corporation own more than 50% of another corporation? Yes No
- b. Does another corporation own more than 50% of this corporation? Yes No
- c. Are more than 50% of this corporation and another corporation owned by the same interest? Yes No
- d. Are two or more corporations in this report operating in Idaho or authorized to do business in Idaho? Yes No
9. If you are a multinational taxpayer, answer questions a., b. and c. Complete Form 42.
- a. Check the box for your filing method: worldwide return water's edge return
- b. If a water's edge return is filed, do you elect not to file water's edge spreadsheets? Yes No
- c. If a worldwide return is filed, is foreign income computed by making book to tax adjustments? Yes No
10. Did you claim the property tax exemption for investment tax credit property acquired this tax year? Yes No
11. Is one or more corporations in this report paying the Idaho premium tax? Yes No

ADDITIONS

| | | |
|--|----|--|
| 12. Federal taxable income | 12 | |
| 13. Interest and dividends not taxable under Internal Revenue Code | 13 | |
| 14. State, municipal and local taxes measured by net income | 14 | |
| 15. Net operating loss deducted on federal return | 15 | |
| 16. Dividends received deduction on federal return | 16 | |
| 17. Other additions, including additions from Form 42, Part II | 17 | |
| 18. Add lines 12 through 17 | 18 | |

SUBTRACTIONS

| | | |
|---|----|--|
| 19. Foreign dividend gross-up (Sec. 78, Internal Revenue Code) | 19 | |
| 20. Interest from Idaho municipal securities | 20 | |
| 21. Interest on U.S. Government obligations. Attach a schedule | 21 | |
| 22. Interest and other expenses related to lines 20 and 21 | 22 | |
| 23. Add lines 20 and 21, and subtract line 22 | 23 | |
| 24. Technological equipment donation | 24 | |
| 25. Allocated income. Attach a schedule | 25 | |
| 26. Interest and other expenses related to line 25. Attach a schedule | 26 | |
| 27. Subtract line 26 from line 25 | 27 | |
| 28. Bonus depreciation. Attach computations | 28 | |
| 29. Other subtractions, including subtractions from Form 42, Part II | 29 | |
| 30. Total subtractions. Add lines 19, 23, 24, 27, 28 and 29 | 30 | |
| 31. Net business income subject to apportionment. Subtract line 30 from line 18 | 31 | |

MAIL TO: Idaho State Tax Commission, PO Box 56, Boise ID 83756-0056
ATTACH A COMPLETE COPY OF YOUR FEDERAL FORM 1120 OR 1120A.



| | | |
|--|----|---|
| 32. Net business income subject to apportionment. Enter the amount from line 31 | 32 | |
| 33. Corporations with all activity in Idaho enter 100%. Multistate/multinational corporations complete and attach Form 42. Enter the apportionment factor from Form 42, Part 1, line 21 | 33 | % |
| 34. Net business income apportioned to Idaho. Multiply line 32 by the percent on line 33 | 34 | |
| 35. Income allocated to Idaho. See instructions | 35 | |
| 36. Idaho net operating loss carryover <input type="checkbox"/> carryback <input type="checkbox"/> Enter total | 36 | |
| 37. Idaho taxable income. Add lines 34 and 35, and subtract line 36. If the corporation has an NOL and is electing to forego the carryback period, check here <input type="checkbox"/> | 37 | |
| 38. Idaho income tax. Multiply line 37 by 7.6%. Minimum \$20 for each corporation (see instructions). | 38 | |

CREDITS

| | | |
|--|----|--|
| 39. Credit for contributions to Idaho educational entities | 39 | |
| 40. Credit for contributions to Idaho youth and rehabilitation facilities | 40 | |
| 41. Total business income tax credits from Form 44, Part I, line 15. Attach Form 44 | 41 | |
| 42. Total credits. Add lines 39 through 41 | 42 | |
| 43. Subtract line 42 from line 38. If line 42 is greater than line 38, enter zero | 43 | |

OTHER TAXES

| | |
|---|----|
| 44. Permanent building fund tax. Enter \$10. Combined reports include \$10 for each corporation operating or authorized to do business in Idaho | 44 |
| 45. Total tax from recapture of income tax credits from Form 44, Part II, line 11. Attach Form 44 | 45 |
| 46. Tax on Idaho compensation of individual officers and directors not reported to Idaho | 46 |
| 47. Fuels tax due. Attach Form 75 | 47 |
| 48. Sales/Use tax due on mail order, Internet, and other nontaxed purchases | 48 |
| 49. Tax from recapture of qualified investment exemption (QIE). Attach Form 49ER | 49 |
| 50. Total tax. Add lines 43 through 49 | 50 |
| 51. Underpayment interest. Attach Form 41ESR | 51 |
| 52. Add line 50 and line 51 | 52 |

PAYMENTS and OTHER CREDITS

| | |
|---|----|
| 53. Estimated tax payments | 53 |
| 54. Special fuels tax refund _____ Gasoline tax refund _____ Attach Form 75 | 54 |
| 55. Total payments and other credits. Add line 53 and line 54 | 55 |

If line 52 is more than line 55, GO TO LINE 56. If line 52 is less than line 55, GO TO LINE 59.

REFUND or PAYMENT DUE

| | |
|---|-------------------------|
| 56. Tax Due. Subtract line 55 from line 52 | 56 |
| 57. Penalty <input type="checkbox"/> Interest from due date <input type="checkbox"/> Enter total | 57 |
| 58. TOTAL DUE. Add line 56 and line 57 | <input type="text"/> |
| 59. Overpayment. Subtract line 52 from line 55 | 59 <input type="text"/> |
| 60. REFUND. Amount of line 59 you want refunded to you | <input type="text"/> |
| 61. ESTIMATED TAX. Amount to credit to your 2008 estimated tax. Subtract line 60 from line 59 | 61 |

AMENDED RETURN ONLY. Complete this section to determine your tax due or refund.

| | |
|--|----|
| 62. Total tax due (line 58) or overpayment (line 59) on this return | 62 |
| 63. Refund from original return plus additional refunds | 63 |
| 64. Tax paid with original return plus additional tax paid | 64 |
| 65. Amended tax due or refund. Add lines 62 and 63, and subtract line 64 | 65 |

Within 180 days of receiving this return, the Idaho State Tax Commission may discuss this return with the paid preparer identified below. Under penalties of perjury, I declare that to the best of my knowledge and belief this return is true, correct and complete. See instructions.

| | | |
|---------------------------|----------------------|------------------------------|
| SIGN HERE | Signature of officer | Date |
| | Title | Phone number |
| Paid preparer's signature | | Preparer's EIN, SSN, or PTIN |
| Address and phone number | | |

