

FORM 41 IDAHO CORPORATION INCOME TAX RETURN 2007

FORM 41 EFO00025 8-15-07

State use only

AMENDED RETURN, check the box. See instructions, page 6 for the reasons for amending and enter the number.

For calendar year 2007, or fiscal year beginning

Mo Day Year **07** ending

Mo Day Year

State use only

Business name State use only Federal employer identification number

Business mailing address

City, State and Zip Code Do you need Idaho income tax forms mailed to you next year? Yes No

1. Did the corporate name change? If yes, enter the previous name Yes No
2. If a federal audit was finalized this year, enter the latest year audited Yes No
3. Is this an inactive corporation or nameholder corporation? Yes No
4. a. Were federal quarterly estimated payments required? Yes No
- b. Were quarterly estimated payments based on annualized amounts? Yes No
5. Is this a final return? Yes No
- If yes, check the proper box below and enter the date the event occurred _____
- Withdrawn from Idaho Dissolved Merged or reorganized Enter new FEIN _____
6. Enter the extended federal due date if this is a short period return _____
7. Is this an electrical or telephone utility? Yes No
8. Did you use the combined reporting method? Yes No
- a. Does this corporation own more than 50% of another corporation? Yes No
- b. Does another corporation own more than 50% of this corporation? Yes No
- c. Are more than 50% of this corporation and another corporation owned by the same interest? Yes No
- d. Are two or more corporations in this report operating in Idaho or authorized to do business in Idaho? Yes No
9. If you are a multinational taxpayer, answer questions a., b. and c. Complete Form 42.
- a. Check the box for your filing method: worldwide return water's edge return
- b. If a water's edge return is filed, do you elect not to file water's edge spreadsheets? Yes No
- c. If a worldwide return is filed, is foreign income computed by making book to tax adjustments? Yes No
10. Did you claim the property tax exemption for investment tax credit property acquired this tax year? Yes No
11. Is one or more corporations in this report paying the Idaho premium tax? Yes No

ADDITIONS

12. Federal taxable income	12	
13. Interest and dividends not taxable under Internal Revenue Code	13	
14. State, municipal and local taxes measured by net income	14	
15. Net operating loss deducted on federal return	15	
16. Dividends received deduction on federal return	16	
17. Other additions, including additions from Form 42, Part II	17	
18. Add lines 12 through 17	18	

SUBTRACTIONS

19. Foreign dividend gross-up (Sec. 78, Internal Revenue Code)	19	
20. Interest from Idaho municipal securities	20	
21. Interest on U.S. Government obligations. Attach a schedule	21	
22. Interest and other expenses related to lines 20 and 21	22	
23. Add lines 20 and 21, and subtract line 22	23	
24. Technological equipment donation	24	
25. Allocated income. Attach a schedule	25	
26. Interest and other expenses related to line 25. Attach a schedule	26	
27. Subtract line 26 from line 25	27	
28. Bonus depreciation. Attach computations	28	
29. Other subtractions, including subtractions from Form 42, Part II	29	
30. Total subtractions. Add lines 19, 23, 24, 27, 28 and 29	30	
31. Net business income subject to apportionment. Subtract line 30 from line 18	31	

MAIL TO: Idaho State Tax Commission, PO Box 56, Boise ID 83756-0056
 ATTACH A COMPLETE COPY OF YOUR FEDERAL FORM 1120 OR 1120A.



32. Net business income subject to apportionment. Enter the amount from line 31	32	
33. Corporations with all activity in Idaho enter 100%. Multistate/multinational corporations complete and attach Form 42. Enter the apportionment factor from Form 42, Part 1, line 21	33	%
34. Net business income apportioned to Idaho. Multiply line 32 by the percent on line 33	34	
35. Income allocated to Idaho. See instructions	35	
36. Idaho net operating loss carryover <input type="checkbox"/> carryback <input type="checkbox"/> Enter total	36	
37. Idaho taxable income. Add lines 34 and 35, and subtract line 36. If the corporation has an NOL and is electing to forego the carryback period, check here <input type="checkbox"/>	37	
38. Idaho income tax. Multiply line 37 by 7.6%. Minimum \$20 for each corporation (see instructions).	38	

CREDITS

39. Credit for contributions to Idaho educational entities	39	
40. Credit for contributions to Idaho youth and rehabilitation facilities	40	
41. Total business income tax credits from Form 44, Part I, line 15. Attach Form 44	41	
42. Total credits. Add lines 39 through 41	42	
43. Subtract line 42 from line 38. If line 42 is greater than line 38, enter zero	43	

OTHER TAXES

44. Permanent building fund tax. Enter \$10. Combined reports include \$10 for each corporation operating or authorized to do business in Idaho	44
45. Total tax from recapture of income tax credits from Form 44, Part II, line 11. Attach Form 44	45
46. Tax on Idaho compensation of individual officers and directors not reported to Idaho	46
47. Fuels tax due. Attach Form 75	47
48. Sales/Use tax due on mail order, Internet, and other nontaxed purchases	48
49. Tax from recapture of qualified investment exemption (QIE). Attach Form 49ER	49
50. Total tax. Add lines 43 through 49	50
51. Underpayment interest. Attach Form 41ESR	51
52. Add line 50 and line 51	52

PAYMENTS and OTHER CREDITS

53. Estimated tax payments	53
54. Special fuels tax refund _____ Gasoline tax refund _____ Attach Form 75	54
55. Total payments and other credits. Add line 53 and line 54	55

If line 52 is more than line 55, GO TO LINE 56. If line 52 is less than line 55, GO TO LINE 59.

REFUND or PAYMENT DUE

56. Tax Due. Subtract line 55 from line 52	56
57. Penalty <input type="checkbox"/> Interest from due date <input type="checkbox"/> Enter total	57
58. TOTAL DUE. Add line 56 and line 57	<input type="text"/>
59. Overpayment. Subtract line 52 from line 55	59 <input type="text"/>
60. REFUND. Amount of line 59 you want refunded to you	<input type="text"/>
61. ESTIMATED TAX. Amount to credit to your 2008 estimated tax. Subtract line 60 from line 59	61

AMENDED RETURN ONLY. Complete this section to determine your tax due or refund.

62. Total tax due (line 58) or overpayment (line 59) on this return	62
63. Refund from original return plus additional refunds	63
64. Tax paid with original return plus additional tax paid	64
65. Amended tax due or refund. Add lines 62 and 63, and subtract line 64	65

Within 180 days of receiving this return, the Idaho State Tax Commission may discuss this return with the paid preparer identified below. Under penalties of perjury, I declare that to the best of my knowledge and belief this return is true, correct and complete. See instructions.

SIGN HERE	Signature of officer	Date
	Title	Phone number
Paid preparer's signature		Preparer's EIN, SSN, or PTIN
Address and phone number		

