

# FORM 41 IDAHO CORPORATION INCOME TAX RETURN 2010

FORM 41  
EFO00025  
06-23-10

State use only

**AMENDED RETURN**, check the box.

See instructions, page 6 for the reasons for amending and enter the number.

For calendar year 2010, or fiscal year beginning

Mo Day Year

10 ending

Mo Day Year

State use only

Business name

State use only

Federal employer identification number

Business mailing address

City, State and Zip Code

1. Did the corporation's name change? If yes, enter the previous name \_\_\_\_\_  Yes  No
2. If a federal audit was finalized this year, enter the latest year audited.....  Yes  No
3. Is this an inactive corporation or nameholder corporation? .....  Yes  No
4. a. Were federal estimated tax payments required? .....  Yes  No  
 b. Were estimated tax payments based on annualized amounts? .....  Yes  No
5. Is this a final return?.....  Yes  No  
 If yes, check the proper box below and enter the date the event occurred \_\_\_\_\_  
 Withdrawn from Idaho  Dissolved  Merged or reorganized Enter new EIN \_\_\_\_\_
6. Enter the extended federal due date if this is a short period return \_\_\_\_\_
7. Is this an electrical or telephone utility? .....  Yes  No
8. Did you use the combined reporting method? .....  Yes  No  
 a. Does this corporation own more than 50% of another corporation?.....  Yes  No  
 b. Does another corporation own more than 50% of this corporation?.....  Yes  No  
 c. Are more than 50% of this corporation and another corporation owned by the same interest? .....  Yes  No  
 d. Are two or more corporations in this report operating in Idaho or authorized to do business in Idaho? .....  Yes  No
9. If you are a multinational unitary group, answer questions a, b, and c. Complete Form 42  
 a. Check the box for your filing method:  worldwide return  water's edge return See Form 14.  
 b. If a water's edge return is filed, do you elect not to file water's edge spreadsheets? .....  Yes  No  
 c. If a worldwide return is filed, is foreign income computed by making book to tax adjustments? .....  Yes  No
10. Did you claim the property tax exemption for investment tax credit property acquired this tax year? .....  Yes  No
11. Is one or more corporations in this report paying the Idaho premium tax? .....  Yes  No

## ADDITIONS

- |   |   |    |  |
|---|---|----|--|
| 12. Federal taxable income.....   | ▪ | 12 |  |
| 13. Interest and dividends not taxable under Internal Revenue Code..... | ▪ | 13 |  |
| 14. State, municipal and local taxes measured by net income.....        | ▪ | 14 |  |
| 15. Net operating loss deducted on federal return.....                  | ▪ | 15 |  |
| 16. Dividends received deduction on federal return.....                 | ▪ | 16 |  |
| 17. Other additions, including additions from Form 42, Part II.....     | ▪ | 17 |  |
| 18. Add lines 12 through 17.....  |   | 18 |  |

## SUBTRACTIONS

- |  |   |    |  |
|--|---|----|--|
| 19. Foreign dividend gross-up (Sec. 78, Internal Revenue Code).....                  | ▪ | 19 |  |
| 20. Interest from Idaho municipal securities.....                                    | ▪ | 20 |  |
| 21. Interest on U.S. Government obligations. Include a schedule.....                 | ▪ | 21 |  |
| 22. Interest and other expenses related to lines 20 and 21.....                      | ▪ | 22 |  |
| 23. Add lines 20 and 21, and subtract line 22.....                                   |   | 23 |  |
| 24. Technological equipment donation.....  | ▪ | 24 |  |
| 25. Allocated income. Include a schedule.....  | ▪ | 25 |  |
| 26. Interest and other expenses related to line 25. Include a schedule.....          | ▪ | 26 |  |
| 27. Subtract line 26 from line 25.....   |   | 27 |  |
| 28. Bonus depreciation. Include computations.....                                    | ▪ | 28 |  |
| 29. Other subtractions, including subtractions from Form 42, Part II.....            | ▪ | 29 |  |
| 30. Total subtractions. Add lines 19, 23, 24, 27, 28, and 29.....                    |   | 30 |  |
| 31. Net business income subject to apportionment. Subtract line 30 from line 18..... | ▪ | 31 |  |

MAIL TO: Idaho State Tax Commission, PO Box 56, Boise ID 83756-0056

INCLUDE A COMPLETE COPY OF YOUR FEDERAL FORM 1120 OR 1120A.



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32. Net business income subject to apportionment. Enter the amount from line 31 .....	32	
33. Corporations with all activity in Idaho enter 100%. Multistate/multinational corporations complete and attach Form 42. Enter the apportionment factor from Form 42, Part I, line 21 ....	33	%
34. Net business income apportioned to Idaho. Multiply line 32 by the percent on line 33 .....	34	
35. Income allocated to Idaho. See instructions .....	35	
36. Idaho net operating loss carryover • _____ carryback • _____ Enter total ...	36	
37. Idaho taxable income. Add lines 34 and 35, and subtract line 36. If the corporation has an NOL and is electing to forego the carryback period, check here • <input type="checkbox"/> .....	37	

38. Idaho income tax. Multiply line 37 by 7.6%. Minimum \$20 for each corporation (see instructions)..... 38

**CREDITS**

39. Credit for contributions to Idaho educational entities .....	39	
40. Credit for contributions to Idaho youth and rehabilitation facilities .....	40	
41. Total business income tax credits from Form 44, Part I, line 12. Include Form 44 .....	41	
42. Total credits. Add lines 39 through 41 .....	42	
43. Subtract line 42 from line 38. If line 42 is greater than line 38, enter zero .....	43	

**OTHER TAXES**

44. Permanent building fund tax. Enter \$10. Combined reports include \$10 for each corporation operating or authorized to do business in Idaho .....	44	
45. Total tax from recapture of income tax credits from Form 44, Part II, line 7. Include Form 44 .....	45	
46. Tax on Idaho compensation of individual officers and directors not reported to Idaho .....	46	
47. Fuels tax due. Include Form 75 .....	47	
48. Sales/Use tax due on mail order, internet, and other nontaxed purchases .....	48	
49. Tax from recapture of qualified investment exemption (QIE). Include Form 49ER .....	49	
50. Total tax. Add lines 43 through 49 .....	50	
51. Underpayment interest. Include Form 41ESR .....	51	
52. Donation to Opportunity Scholarship Program .....	52	
53. Add lines 50, 51, and 52 .....	53	

**PAYMENTS AND OTHER CREDITS**

54. Estimated tax payments .....	54	
55. Special fuels tax refund _____ Gasoline tax refund _____ Include Form 75 ..	55	
56. Total payments and other credits. Add line 54 and line 55 .....	56	

**If line 53 is more than line 56, GO TO LINE 57. If line 53 is less than line 56, GO TO LINE 60.**

**REFUND OR PAYMENT DUE**

57. Tax due. Subtract line 56 from line 53 .....	57	
58. Penalty • _____ Interest from due date • _____ Enter total .....	58	
59. TOTAL DUE. Add line 57 and line 58 .....		<input type="text"/>
60. Overpayment. Subtract line 53 from line 56 .....	60	<input type="text"/>
61. REFUND. Amount of line 60 you want refunded to you .....		<input type="text"/>
62. ESTIMATED TAX. Amount you want credited to your 2011 estimated tax. Subtract line 61 from line 60 .....	62	

**AMENDED RETURN ONLY. Complete this section to determine your tax due or refund.**

63. Total due (line 59) or overpayment (line 60) on this return .....	63	
64. Refund from original return plus additional refunds .....	64	
65. Tax paid with original return plus additional tax paid .....	65	
66. Amended tax due or refund. Add lines 63 and 64, and subtract line 65 .....	66	

Within 180 days of receiving this return, the Idaho State Tax Commission may discuss this return with the paid preparer identified below. Under penalties of perjury, I declare that to the best of my knowledge and belief this return is true, correct and complete. See instructions.

SIGN HERE	Signature of officer	Date
	Title	Phone number
Paid preparer's signature		Preparer's EIN, SSN or PTIN
Address and phone number		

