

202 APPLICATION FOR PROPERTY TAX DEFERRAL

Applicant/Owner Name	Social Security No. - -
Applicant's Spouse	Social Security No. - -
Mailing Address	City, State, ZIP Code
Property Address (if different than mailing address)	Parcel Number(s)

Idaho offers property tax deferral to qualified taxpayers. You must submit this application to your county assessor by April 15, 202 . Be sure to sign the form and have it notarized before filing it with your county assessor.

You must apply each year for property tax deferral. Deferred property taxes, plus interest, are a lien on this property, and you must pay the amount if any of the following occur:

- The property, or any part of it, is sold or the title is transferred.
- The qualified claimant, or the last surviving claimant, dies.
- The property no longer qualifies for the Homeowner's Exemption.
- The Idaho State Tax Commission determines that the property tax deferral was granted to a person who is not a qualified claimant or granted for property that does not qualify.

You must attach the following items to this application:

- A copy of the recorded deed, title, or contract for purchase of this property, including a legal description.
- A copy of your application for property tax reduction for the current year.
- A statement of the current assessed value for the eligible portion of the property. (You can get this from your county assessor.)

Liens and Obligations	
Balance owing as of January 1 of the current tax year. (If there are no mortgages or other liens, please complete each block with a "0".)	
1 st mortgage balance	\$ _____
Other mortgage or home equity loan balance	\$ _____
Other liens:	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____
TOTAL LIENS & OBLIGATIONS	\$ _____

Fire and Casualty Insurance Information	
Name of Company:	
Policy Number:	Amount of Coverage:
You must name the Idaho State Tax Commission as loss payee on your fire and casualty insurance policy, and provide the Tax Commission with a copy of the policy.	

Under penalty of perjury, I declare that to the best of my knowledge and belief, this document and all accompanying documents and statements are true, correct, and complete. I understand a lien will be placed on this property in the amount of the deferred taxes, plus 6 percent simple interest yearly.

DATED _____

(applicant signature)

(spouse signature)

On this _____ day of _____, in the year of _____, before me _____,
(notary name)

a notary public, personally appeared _____, personally
[individual's (s') name(s)]
known to me or identified to me to be the person(s) whose name(s) is (are) subscribed to the within instrument,
and acknowledged to me that he (she) (they) executed the same.

Notary Public
Residing at: _____
My Commission Expires on _____

FOR COUNTY USE ONLY

Date Verified:	_____
Attachments:	
<input type="checkbox"/> Recorded deed, title, or contract for purchase of this property including legal description.	
<input type="checkbox"/> Property Tax Reduction application.	
<input type="checkbox"/> County assessor statement of current assessed value for the eligible portion of the property.	
Verified by Assessor or Deputy Assessor:	_____
	(Signature)

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1.	Land value (one acre or less) + improvement value (primary residence) – total liens & obligations from the front of this form	\$
2.	Fifty percent land value (one acre or less) + fifty percent improvement value (primary residence)	\$
3.	Maximum amount eligible deferral (enter the smaller of lines 1 or 2)	\$
4.	Previous tax deferrals (cumulative deferrals+ interest)	\$ ()
5.	Total value eligible for deferral (line 3 – line 4)	\$
6.	Property Tax Reduction market value	
7.	Tax code area levy	
8.	Maximum amount of taxes eligible for deferral (line 6 x line 7)	\$
9.	Amount of Property Tax Reduction benefit allowed	\$ ()
10.	Preliminary amount of deferral (line 8 – 9)	\$
11.	Percentage adjustment (\$500,000 cap)	%
12.	<u>ACTUAL AMOUNT OF DEFERRAL (line 10 x line 11)</u>	\$
Date Approved:	Date Denied:	Lien Recording Date:
		Lien Recording Number: