

RECAPTURE OF IDAHO CORPORATE HEADQUARTERS NEW JOBS TAX CREDIT

Name(s) as shown on return	Social Security Number or EIN
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You must report recapture if you --

Did not meet the following tax incentive criteria:

1. Making capital investment in new headquarters or administrative facilities of at least \$50,000,000 and
2. Increasing employment by at least 500 new employees who meet certain wage and benefit criteria.

Did not maintain the 500 new employees required to earn the credit for five full years after the end of the project period.

Begin on line 5 if you are reporting recapture only because it was from a pass-through entity (partnership, S corporation, estate or trust).

IDAHO CORPORATE HEADQUARTERS NEW JOBS TAX CREDIT EARNED IN PRIOR YEARS

1. a. Tax year ending _____	1a	
b. Tax year ending _____	1b	
c. Tax year ending _____	1c	
d. Tax year ending _____	1d	
e. Tax year ending _____	1e	
2. Total Idaho corporate headquarters new jobs tax credits claimed. Add lines 1a through 1e	2	

COMPUTATION OF RECAPTURED CREDIT

3. a. If you failed to meet the tax incentive criteria, enter 100%	3a	
b. If you did not maintain the required employment level, enter the applicable recapture percentage determined in the Recapture Worksheet, line 7, below	3b	
4. Tentative recaptured credit. Multiply line 2 by line 3a or 3b	4	
5. Enter your pass-through share of credit recapture from S corporations, partnerships, estates or trusts	5	
6. Add lines 4 and 5	6	
7. Credit recapture distributed to shareholders, partners or beneficiaries	7	
8. Enter the portion of original credit on line 2 not used to offset tax in any year. Do not enter more than line 6. Any unused credit on this line cannot be used as a carryover	8	
9. Add lines 7 and 8	9	
10. Recapture of corporate headquarters new jobs tax credit. Subtract line 9 from line 6. Enter here and on Form 44, Part II, line 6. Do not use this amount to reduce current year's corporate headquarters new jobs tax credit computed on Form 82	10	

RECAPTURE WORKSHEET - If you did not meet the tax incentive criteria, do not use this section.

1. Date project period ended _____		
2. Number of employees employed at the project site prior to the start of the project period	2	
3. Number of new employees required to meet the tax incentive criteria	3	500
4. Level of employment required to be maintained during the project period. Add lines 2 and 3	4	

Employment During Recapture Period Average number of employees employed primarily within the project site during the five years after the end of the project period.

5. a. First year after the end of the project period	5a	
b. Second year after the end of the project period	5b	
c. Third year after the end of the project period	5c	
d. Fourth year after the end of the project period	5d	
e. Fifth year after the end of the project period	5e	
6. Enter the earliest year in which the average number of employees for that year fell below the qualifying level of employment reported on line 4	6	
7. Recapture percentage from table, page 2. Enter the percentage here and on line 3b of the form	7	

Instructions for Idaho Form 82R

GENERAL INSTRUCTIONS

Use Form 82R to compute the increase in tax for the recapture of the corporate headquarters new jobs tax credit (CH-NJTC).

If you claimed the CH-NJTC in an earlier year and fail to meet the tax incentive criteria you certified to on Idaho Form 89CH, you must recapture all the CH-NJTC claimed in the earlier years.

Also, you must compute recapture if you do not maintain the 500 new employees required to earn the credit for five full years from the date the project period ends.

S corporations, partnerships, estates and trusts that pass through CH-NJTC to shareholders, partners or beneficiaries must provide schedules detailing the recapture information required to compute the recapture on their income tax returns.

Any resulting tax from recapture of credits claimed in prior years must be added to the tax otherwise determined in the year of recapture.

SPECIFIC INSTRUCTIONS

Instructions are for lines not fully explained on the form.

IDAHO CORPORATE HEADQUARTERS NEW JOBS TAX CREDIT EARNED IN PRIOR YEARS

S corporations, partnerships, estates and trusts that have CH-NJTC subject to recapture must complete lines 1 through 4 to determine the amount of credit recapture. A copy of this form and a schedule detailing each shareholder's, partner's, or beneficiary's pass-through share of the recapture amount must be attached to the business's income tax return and to each Schedule K-1.

Partners, shareholders and beneficiaries will use the information provided by the partnership, S corporation, trust or estate to report their pass-through share of the credit to be recaptured on line 5.

Line 1a-e. For each tax year that the CH-NJTC was earned, enter the year on the line. In the corresponding box, enter the amount of the credit earned in that tax year.

COMPUTATION OF RECAPTURED CREDIT

Line 3a. If recapture is required because you did not meet the tax incentive criteria, enter 100% on line 3a.

Line 3b. If recapture is required because you did not maintain the 500 new employees for five full years from the date the project period ended, enter on line 3b the applicable recapture percentage determined in the recapture worksheet at the bottom of the form. This recapture percentage is reported on line 7 of the worksheet.

Line 5. Enter the amount of recapture of CH-NJTC that is being passed to you from S corporations, partnerships, estates and trusts. Attach a copy of the schedule provided to you.

Line 6. Add lines 4 and 5 to determine the amount of credit subject to recapture.

Line 7. If you are a partnership, S corporation, trust or estate, enter the amount of credit recapture that passed through to partners, shareholders, or beneficiaries. Do not include any recapture on this line for partners, shareholders, or beneficiaries for whom you are paying the tax.

Line 8. If you did not use all the credit you originally computed either in the year earned or in a carryover year, you will not have to pay tax from recapture of the amount of the credit you did not use.

Compute the unused portion of the original credit on a separate sheet and enter it on this line. Do not enter more than the tax from recapture on line 6.

Line 10. This is the total increase in tax. Enter it on this line and on Form 44, Part II, line 6. DO NOT use this amount to reduce your current year's CH-NJTC from Form 82.

RECAPTURE WORKSHEET

Complete the recapture worksheet only if you are reporting recapture because you did not maintain the 500 new employees required to earn the credit for five full years after the end of the project period. If you must report recapture because you did not meet the tax incentive criteria, do not complete the worksheet, but instead enter 100% on line 3a of the form.

Line 1. Enter the date the project period ended.

Line 2. Enter the number of employees who were employed at the project site immediately prior to the start of the project period.

Lines 5a-e. For each year of the recapture period, enter the average number of employees employed primarily at the project site. This should be listed for each year until the average number of employees reported for a year falls below the qualifying level of employment reported on line 4. The first year the average number of employees falls below the qualifying level of employment is the year in which recapture is required and determines the recapture percentage.

You do not need to report employment for years after the year in which the average number of employees falls below the qualifying level of employment.

Line 6. Enter the earliest year in which the average number of employees at the project site falls below the qualifying level of employment as reported on line 4.

Line 7. Enter the recapture percentage from the following table based on the year reported on line 6. Carry this amount to line 3b of the form.

If the year reported in the Recapture Worksheet on Form 82R, line 6 is...	Then the recapture percentage is...
First	100
Second	80
Third	60
Fourth	40
Fifth	20
Sixth or later	0