



Calculating Idaho Distributable Income

Use this general formula to compute Idaho distributable income for each owner. Report the income on Form PTE-12.

+ *Start with* Federal Income (or loss) subject to Idaho apportionment factor.
(If filing IRS Form 1065: Schedule K, lines 1-12)
(If filing IRS Form 1120S: Schedule K, lines 1-11)

+ *Plus* Idaho additions

– *Minus* Idaho subtractions

= *Equals* net business income subject to apportionment

X *Multiply* by Idaho apportionment factor

+ *Plus* income or (loss) allocated to Idaho

= *Equals* Idaho distributable income for the entity

X *Multiplied* by the owner's percentage of ownership

= *Equals* the owner's share of Idaho distributable income

Enter the Idaho distributable income for each owner on the Form PTE-12 in column (b).

Find more information about pass-through entities at tax.idaho.gov/pte