IDAHO	Form 49ABE — Schedule
State Tax Commission	Form 49ABE — Schedule Affected Business Entity Investment Tax Credit

Names as shown on return

EIN

1. a. Amount of qualified investments acquired during the tax year.       1a       1a         1. b. Amount of investments the entity claimed the property tax exemption on.       1b       1b         1. clude a detailed list       1b       1c         2. Subtract line 1b from line 1a. This is the amount of qualified investments the entity can earn the investment tax credit (ITC) on	Par	t I — Credit Available Subject to Lim	itation				
Include a detailed list       1a         b. Amount of investments the entity claimed the property tax exemption on include applicable Form 49Es       1b         c. Subtract line 1b from line 1a. This is the amount of qualified investments tax credit (ITC) on					Column A - New	C	olumn B - Used
Include applicable Form 49Es       10         c. Subtract line 1b from line 1a. This is the amount of qualified investments the removestment tax credit (ITC) on       10         2. Pass-through share of qualified investments from an S corporation, partnership, trust, or estate:       c.         a.       b.       C.         Pass-through Entity Name       Pass-through Entity EIN       Pass-through Share         a.       b.       C.         Pass-through Entity Name       Pass-through Entity EIN       Pass-through Share         a.       Total column c       2         3. Total qualified investments. Add lines 1c and 2       3         (Column B is limited to \$150,000)       3         4. Credit earned. Multiply the sum of line 3, Columns A and B by 3%       4         5. Carryover of ABE ITC from prior years. Include Form 49C or other schedule       5         6. Pass-through Entity Name       Pass-through Entity EIN       Pass-through Si         a.       Pass-through Entity Name       Pass-through Entity EIN       Pass-through Si         6. Pass-through Entity Name       Pass-through Entity EIN       Pass-through Si         6.       Total column c       6       7         Pass-through Entity Name       Pass-through Entity EIN       Pass-through Si         7       Pass-through Entity Name <td>1.</td> <td colspan="2"></td> <td> 1a</td> <td></td> <td></td> <td></td>	1.			1a			
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4. 50% of tax. Multiply line 1 by 50%	2.	2. Credit for contributions to Idaho educational entities					
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	4.	4. 50% of tax. Multiply line 1 by 50%					
5. Investment tax credit available. Enter the amount from Part 1, line 7	5.	5. Investment tax credit available. Enter the amount from Part 1, line 7					
<ol> <li>Investment tax credit allowed. Enter the smallest amount from lines 3, 4, or 5 here and on Form 49, Part II, line 9</li></ol>	6.						

State Tax Commission

# Form 49ABE — Instructions Affected Business Entity Investment Tax Credit Schedule

# **General Instructions**

Use this form to calculate the ABE's earned or allowable investment tax credit (ITC).

# Qualified Depreciable Property and Nonqualifying property.

See Form 49 for the definition of qualifying property and examples of both qualifying property and nonqualifying property.

#### **Other Information**

For information regarding property used both in and outside of Idaho, carryover periods, the election to claim the two-year property tax exemption instead of ITC, and recapture see the general instructions for Form 49.

### **Specific Instructions**

Instructions are for lines not fully explained on the form.

#### Part I — Credit Available Subject to Limitation

**Line 1a.** Include a list of all property the entity acquired and placed in service during the tax year that qualifies for the ITC. The list should identify:

- Each item of property and its location
- The entity's basis in the item
- · Whether the item is new or used, and
- The date placed in service

The basis of qualified property is the Idaho adjusted basis computed without bonus depreciation. Don't include any investments the entity is expensing under IRC section 179.

#### Column A

Enter the amount of qualified new investments placed in service in the current year.

#### Column B

Enter the amount of qualified used investments placed in service in the current year.

**Line 1b.** This exemption is allowed instead of earning the ITC. Include applicable Form 49Es.

#### Column A

Enter the amount of qualified new investments the entity claimed the property exemption on.

#### Column B

Enter the amount of qualified used investments the entity claimed the property exemption on.

Line 2. Include a list of all ITC investments being passed through by S corporations, partnerships, trusts, or estates that the entity has an interest in. This amount is reported on Form ID K-1, Part X. Identify each entity by name, EIN, and the share of new and used qualified investments being passed through. Don't include anything on this line for S corporations or partnerships that are ABEs.

**Line 3.** Used property is limited to \$150,000. If the total qualified used investments is greater than \$150,000, enter \$150,000 in Column B.

**Line 5.** Enter the ITC carryover from prior years. Compute the amount on Form 49C or on a separate schedule. Include a copy of Form 49C or the separate schedule. See General Instructions for Form 49 for the carryover period allowed.

**Line 6.** Include a list of all ITC that's being passed through by other ABEs that the entity has an interest in. This amount is reported on Form ID K-1, Part XI. Identify each ABE entity or co-op by name, EIN, and the share of the credit being passed through.

#### Part II - Limitation

The ITC is limited to the smallest of the following:

- 50% of your Idaho income tax
- Tax available after credit for contributions to Idaho educational entities
- ITC available

**Line 1.** Enter the amount of the entity's Idaho income tax. This is the computed tax before adding the permanent building fund tax or any other taxes, or subtracting any credits.

**Line 6.** Enter the smallest amount from lines 3, 4, or 5. Carry this amount to Form 49, Part II, line 9.

The amount of credit available that exceeds the total credit allowed on the current year tax return can be carried forward up to 14 tax years. Enter this amount on Form 44, Part I, line 1 in the Carryover column.

# Contact us:

In the Boise area: (208) 334-7660 | Toll free: (800) 972-7660 Hearing impaired (TDD) (800) 377-3529 tax.idaho.gov/contact