

Names as shown on return

Social Security number or EIN

Loss or Absorption Year	2003	2004	2005	2006	2007	2008	2009	2010
1. Idaho loss. Form 56, line 7								
2. Idaho absorption income. Form 56, line 8 ...								
Carryback								
3. Loss used in 2nd preceding year								
4. Loss used in 1st preceding year								
Carryforward								
5. Loss used in 2003								
6. Loss used in 2004								
7. Loss used in 2005								
8. Loss used in 2006								
9. Loss used in 2007								
10. Loss used in 2008								
11. Loss used in 2009								
12. Loss used in 2010								
13. Loss used in 2011								
14. Loss used in 2012								
15. Loss used in 2013								
16. Loss used in 2014								
17. Loss used in 2015								
18. Loss used in 2016								
19. Loss used in 2017								
20. Loss used in 2018								
21. Loss used in 2019								
22. Loss used in 2020								
23. Loss used in 2021								
24. Loss used in 2022								
25. Loss used in 2023								
26. Loss used in 2024								
27. Loss used in 2025								
28. Remaining loss								
29. Total carryover loss remaining								

Names as shown on return

Social Security number or EIN

Loss or Absorption Year	2011	2012	2013	2014	2015	2016	2017	2018
1. Idaho loss. Form 56, line 7								
2. Idaho absorption income. Form 56, line 8								
Carryback								
3. Loss used in 2nd preceding year								
4. Loss used in 1st preceding year								
Carryforward								
5. Loss used in 2003								
6. Loss used in 2004								
7. Loss used in 2005								
8. Loss used in 2006								
9. Loss used in 2007								
10. Loss used in 2008								
11. Loss used in 2009								
12. Loss used in 2010								
13. Loss used in 2011								
14. Loss used in 2012								
15. Loss used in 2013								
16. Loss used in 2014								
17. Loss used in 2015								
18. Loss used in 2016								
19. Loss used in 2017								
20. Loss used in 2018								
21. Loss used in 2019								
22. Loss used in 2020								
23. Loss used in 2021								
24. Loss used in 2022								
25. Loss used in 2023								
26. Loss used in 2024								
27. Loss used in 2025								
28. Remaining loss								
29. Total carryover loss remaining								

Names as shown on return

Social Security number or EIN

Loss or Absorption Year	2019	2020	2021	2022	2023	2024	2025	
1. Idaho loss. Form 56, line 7								
2. Idaho absorption income. Form 56, line 8								
Carryback								
3. Loss used in 2nd preceding year								
4. Loss used in 1st preceding year								
Carryforward								
5. Loss used in 2003								
6. Loss used in 2004								
7. Loss used in 2005								
8. Loss used in 2006								
9. Loss used in 2007								
10. Loss used in 2008								
11. Loss used in 2009								
12. Loss used in 2010								
13. Loss used in 2011								
14. Loss used in 2012								
15. Loss used in 2013								
16. Loss used in 2014								
17. Loss used in 2015								
18. Loss used in 2016								
19. Loss used in 2017								
20. Loss used in 2018								
21. Loss used in 2019								
22. Loss used in 2020								
23. Loss used in 2021								
24. Loss used in 2022								
25. Loss used in 2023								
26. Loss used in 2024								
27. Loss used in 2025								
28. Remaining loss								
29. Total carryover loss remaining								

Carryback or Carryover of Idaho NOL

For a corporation with multiple entities operating in Idaho, each entity with Idaho activity can carryback \$100,000 of Net Operating Loss (NOL), up to the amount of Idaho taxable income per entity in the year carried back. Each member of a unitary group must complete a separate Form 56A to carryback and carryforward Idaho NOL.

For an affected business entity (ABE), the entity must carry forward an Idaho NOL to succeeding taxable years. If the entity doesn't make the election to be an ABE in any succeeding taxable year, the unused Idaho NOL will flow through to the members.

For losses commencing on or after January 1, 2013, you only have one year from the end of the loss year to file an amended return to carry back the

Idaho NOL and apply it to the prior two years. After that, you must carry the Idaho NOL forward. You can carry forward the remaining amount and apply it to the next 20 years until the NOL is fully absorbed.

For Idaho NOL incurred in any taxable year commencing on and after January 1, 2000 but before January 1, 2013, you must carry back the Idaho NOL and apply it to the prior two years. You can carry forward the remaining amount and apply it to the next 20 years until the NOL is fully absorbed.

You can carry back a maximum of \$100,000 (\$50,000 if you're filing as married filing separately) of Idaho NOL. You must carry forward any Idaho NOL in excess of \$100,000.

Application of an NOL (Example)

In this example, 2025 is the loss year. The loss amount is (\$249,000) (shown on line 7). The taxpayer has Idaho absorption income of \$73,500 in 2023 and \$44,900 in 2024 (shown on line 8). The taxpayer used \$73,500 of the (\$249,000) loss is used in 2023. The taxpayer can use only \$26,500 of the loss in 2024 because the carryback is limited to \$100,000. The taxpayer can use the remainder of the loss (\$149,000) in the next 20 years.

Loss or Absorption Year	2022	2023	2024	2025	
1. Idaho adjusted income per return		70,500	32,900	(257,000)	
2. Idaho net operating loss carryforward/carryback. Enter as positive					
3. Net capital loss. Enter as positive		3,000			
4. Idaho capital gains deduction. Enter as positive			12,000	8,000	
5. Idaho qualified business income deduction. Enter as positive. (For years beginning in 2019.)					
6. Casualty losses on Idaho property included in itemized deductions. Enter as negative					
7. Idaho net operating loss. Add lines 1 through 6				(249,000)	
8. Idaho absorption income. Add lines 1 through 6		73,500	44,900		

Loss or Absorption Year	2022	2023	2024	2025	
1. Idaho loss. Form 56, line 7				(249,000)	
2. Idaho absorption income. Form 56, line 8		73,500	44,900		

Carryback

3. Loss used in 2nd preceding year		(73,500)	(26,500)		
4. Loss used in 1st preceding year					
28. Remaining loss.				(149,000)	
29. Total carryover loss remaining					

Contact us:

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