

ANALYSIS

Petitioners received a variety of ID K-1s for tax years 2022 and 2023. For 2022, Petitioners received an ID K-1 from "██████████" which showed distributed income of \$409,588 and ABE credit of \$24,576. For 2023, Petitioners did not receive any ID K-1s passing through ABE credits. Without any additional information, the Tax Commission cannot verify the \$24,576 ABE credit on Petitioners' 2023 return. Petitioners originally requested a refund on their 2023 return. Due to the adjustment made by Taxpayer Accounting, Petitioners now have a tax due plus interest and penalty.

THEREFORE, the Notice of Refund Determination dated January 16, 2025, directed to ██████████ is hereby AFFIRMED and MADE FINAL.

IT IS ORDERED that Petitioners pay the following tax, penalty, and interest:

<u>YEAR</u>	<u>TAX</u>	<u>PENALTY</u>	<u>INTEREST</u>	<u>TOTAL</u>
2023	\$1,291	\$65	\$96	\$1,452

DEMAND for immediate payment of the foregoing amount is hereby made and given.

Interest is calculated through October 21, 2025.

An explanation of Petitioners' right to appeal this decision is enclosed.

DATED this _____ day of _____ 2025.

IDAHO STATE TAX COMMISSION

CERTIFICATE OF SERVICE

I hereby certify that on this _____ day of _____, 2025,
a copy of the within and foregoing DECISION was served by sending the same by United States
mail, postage prepaid, in an envelope addressed to:

Receipt No.

[REDACTED]

[REDACTED]

