

In Docket No. 0-698-713-088 the Tax Commission affirmed the Bureau’s disallowance of the Idaho R&D tax credit for Therefore, in accordance with the Tax Commission’s decision in Docket No. 0-698-713-088, the Tax Commission affirms the Bureau’s adjustments to Petitioners’ Idaho income tax returns.

The Bureau added interest to the income tax deficiencies. The Tax Commission reviewed the addition, found it to be appropriate per Idaho Code section 63-3045. Interest is calculated through September 25, 2023, and will continue to accrue at the rate set forth in Idaho Code section 63-3045(6) until paid.

THEREFORE, the Notices of Deficiency Determination dated May 24, 2022, and August 11, 2022, and directed to Petitioners is hereby AFFIRMED and MADE FINAL.

IT IS ORDERED that Petitioners pay the following tax and interest:

<u>YEAR</u>	<u>TAX</u>	<u>INTEREST</u>	<u>TOTAL</u>
2016	\$8,994	\$2,142	\$11,136
2017	7,627	1,566	9,193
2018	15,401	2,502	17,903
2019	16,124	1,858	17,982
			<u>\$56,214</u>

DEMAND for immediate payment of the foregoing amount is hereby made and given.

An explanation of Petitioners’ right to appeal this decision is enclosed.

DATED this _____ day of _____ 2023.

IDAHO STATE TAX COMMISSION

CERTIFICATE OF SERVICE

I hereby certify that on this _____ day of _____ 2023,
a copy of the within and foregoing DECISION was served by sending the same by United States
mail, postage prepaid, in an envelope addressed to:

Receipt No.
