

BEFORE THE TAX COMMISSION OF THE STATE OF IDAHO

In the Matter of the Protest of)
[Redacted],) DOCKET NO. 25336
)
)
Petitioners.) DECISION
)
_____)

[Redacted] (petitioners) protest the Notice of Deficiency Determination issued by the auditor for the Idaho State Tax Commission (Commission) dated September 5, 2012. The Notice of Deficiency Determination (NODD) asserted additional liability for Idaho income tax, penalty, and interest in the total amounts of \$5,360, \$2,221, and \$1,599 for 2008, 2009, and 2010, respectively.

The auditor proposed adjustments to [Redacted] rental expenses. Adjustments were also made to the farm income and expenses and recapture of Internal Revenue Code § 179 expense. The auditor included interest income from municipal bonds which were not issued from Idaho.

The petitioners submitted additional material after the issuance of the Notice of Deficiency Determination (NODD) referred to above which caused the auditor to modify the amounts due as set out in the NODD. The petitioners did not submit any additional documentation or authority other than that delivered to the auditor. The Commission has reviewed the auditor’s computations and has found that the modified amounts are correct.

THEREFORE, the Notice of Deficiency Determination dated September 5, 2012, is hereby MODIFIED, and as so modified is APPROVED, AFFIRMED, AND MADE FINAL.

IT IS ORDERED and THIS DOES ORDER that the petitioners pay the following tax, penalty, and interest (computed to April 15, 2014):

<u>YEAR</u>	<u>TAX</u>	<u>PENALTY</u>	<u>INTEREST</u>	<u>TOTAL</u>
2008	\$1,842	\$92	\$382	\$2,316
2009	722	36	114	872
2010	782	39	86	907
				<u>\$4,095</u>

DEMAND for immediate payment of the foregoing amount is hereby made and given.

An explanation of the petitioners' right to appeal this decision is enclosed.

DATED this _____ day of _____ 2014.

IDAHO STATE TAX COMMISSION

COMMISSIONER

CERTIFICATE OF SERVICE

I hereby certify that on this _____ day of _____ 2014, a copy of the within and foregoing DECISION was served by sending the same by United States mail, postage prepaid, in an envelope addressed to:

[Redacted]

Receipt No.
