

BEFORE THE TAX COMMISSION OF THE STATE OF IDAHO

In the Matter of the Protest of)	
)	DOCKET NO. 22653
[Redacted],)	
)	
Petitioners.)	DECISION
_____)	

[Redacted] (petitioners) protest the Notice of Deficiency Determination issued by the auditor for the Idaho State Tax Commission (Commission) dated February 3, 2010, asserting a liability or Idaho income tax, penalty, and interest in the total amounts of \$9,865 and \$10,938, for 2006 and 2007, respectively.

The petitioners were shareholders of an S corporation (the corporation). The auditor for the Commission performed an audit on the corporation, finding that the income of the corporation was greater than was reported to the Commission. Since the corporation was an S corporation, the additional income was to be reflected on the returns of the shareholders. Accordingly, the Notice of Deficiency Determination, referred to above, was issued to reflect the adjustment to the income reported by the corporation.

After the Notice of Deficiency Determination was issued for this docket, additional information was submitted with regard to the determination of the income of the corporation. This additional information caused the determination of the income of the corporation to be reduced. Accordingly, the income of the petitioners, as shareholders of the corporation must similarly be reduced.

THEREFORE, the Notice of Deficiency Determination dated February 3, 2010, is hereby MODIFIED, and as so modified is APPROVED, AFFIRMED, AND MADE FINAL.

IT IS ORDERED and THIS DOES ORDER that the petitioner receive a refund of the following tax and interest (computed to February 28, 2014):

<u>YEAR</u>	<u>TAX</u>	<u>INTEREST</u>	<u>TOTAL</u>
2006	(\$ 64)	(\$ 22)	(\$ 86)
2007	(644)	(172)	<u>(816)</u>
		TOTAL REFUND	(\$902)

An explanation of the petitioners' right to appeal this decision is enclosed.

DATED this _____ day of _____ 2013.

IDAHO STATE TAX COMMISSION

COMMISSIONER

CERTIFICATE OF SERVICE

I hereby certify that on this _____ day of _____ 2013, a copy of the within and foregoing DECISION was served by sending the same by United States mail, postage prepaid, in an envelope addressed to:

[Redacted]

Receipt No.
