

BEFORE THE TAX COMMISSION OF THE STATE OF IDAHO

In the Matter of the Protest of)	
)	DOCKET NO. 18688
[REDACTED])	
)	DECISION
Petitioner.)	
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[Redacted](petitioner) protests the Notice of Deficiency Determination issued by the auditor for the Idaho State Tax Commission (Commission) dated December 22, 2004, asserting additional income tax and interest totaling \$22 for 2002.

[Redacted]. is an S corporation. The corporation did not file an Idaho income tax return for 2002. The auditor for the Commission received accounting records on behalf of the petitioner. He examined and adjusted the accounting that was presented to him. The adjustments made by the auditor are reflected in the notice of deficiency determination referred to above. The auditor determined that the apportionable income of the petitioner was \$28,663 for 2002.

A protest of the notice of deficiency determination was filed on behalf of the petitioner. The protest stated that additional information would be submitted. A good deal of time has since passed. No such additional information has been received by the Commission. Therefore, the Commission now renders its determination based upon the information in the file at this time.

The Commission has reviewed the computations in the file and finds that, given the available information, they appear to be correct. The income of the S corporation passes through and is to be reported by the shareholders of the corporation. However, the corporation is liable for the minimum tax imposed by Idaho Code § 63-3025 (\$20). It is this tax that is the basis for the notice of deficiency determination referred to above. The Commission hereby affirms the auditor's

determination.

WHEREFORE, the Notice of Deficiency Determination dated December 22, 2004, is hereby APPROVED, AFFIRMED, AND MADE FINAL.

IT IS ORDERED and THIS DOES ORDER that the petitioner pay the following tax and interest (calculated to January 31, 2006):

<u>YEAR</u>	<u>TAX</u>	<u>INTEREST</u>	<u>TOTAL</u>
2000	\$20	\$3	\$23

DEMAND for immediate payment of the foregoing amount is hereby made and given.

An explanation of the petitioner's rights to appeal this decision is enclosed with this decision.

DATED this ___ day of _____, 2005.

IDAHO STATE TAX COMMISSION

COMMISSIONER

CERTIFICATE OF SERVICE

I hereby certify that on this ____ day of _____, 2005, a copy of the within and foregoing DECISION was served by sending the same by United States mail, postage prepaid, in an envelope addressed to:

[Redacted]

Receipt No.

[Redacted]
