

BEFORE THE TAX COMMISSION OF THE STATE OF IDAHO

In the Matter of the Protest of)	
)	DOCKET NO. 17969
[REDACTED])	
Petitioner.)	DECISION
)	
)	
)	

[Redacted] (petitioner) protests the Notice of Deficiency Determination issued by the auditor for the Idaho State Tax Commission (Commission) dated January 16, 2004, asserting additional liabilities for Idaho income tax and interest in the total amounts of \$1,017 and \$6,164 for 1999 and 2000, respectively.

The auditor made numerous adjustments to the Idaho income tax returns of the petitioner. The totals of the adjustments to the income and expenses of the petitioner were \$20,001 and \$32,678 for the fiscal years ended March 31, 1999, and March 31, 2000, respectively.

The protest of the Notice of Deficiency Determination indicated that additional information would be filed. The petitioner submitted additional information to the auditor after the issuance of the notice of deficiency determination referred to above. This additional material eliminated the deficiency. However, the petitioner's net operating loss carryforward to the fiscal year ended March 31, 2001, was reduced from \$90,400 to \$12,382. The petitioner's Idaho investment tax credit carryover to the fiscal year ended March 31, 2001, was reduced by \$1,505 to \$12,752.

The Commission finds no error in the modified computations of the auditor. The petitioners filed a protest but have not produced any further documentation or argument since being informed of the modified determination made by the auditor. Therefore, the Commission finds that the auditor's modified determination should be affirmed.

WHEREFORE, the Notice of Deficiency Determination dated January 16, 2004, is hereby MODIFIED and as so modified is APPROVED, AFFIRMED, and MADE FINAL.

An explanation of the petitioner's right to appeal this decision is enclosed with this decision.

DATED this ____ day of _____, 2005.

IDAHO STATE TAX COMMISSION

COMMISSIONER

CERTIFICATE OF SERVICE

I hereby certify that on this ____ day of _____, 2005, a copy of the within and foregoing DECISION was served by sending the same by United States mail, postage prepaid, in an envelope addressed to:

[Redacted]
[Redacted]

Receipt