

BEFORE THE TAX COMMISSION OF THE STATE OF IDAHO

In the Matter of the Protest of)	
)	DOCKET NO. 17180
[REDACTED])	
)	DECISION
Petitioner.)	
_____)	

[Redacted](petitioner), a partnership, protests the Notice of Deficiency Determination issued by the auditors for the Idaho State Tax Commission dated December 12, 2002 addressing the income and deductions of the petitioner for 1997, 1998, and 1999. No deficiency was asserted for Idaho income tax, penalty, or interest, since the income of the petitioner flows through to the partners.

The auditors reviewed the income and expenses reported by the petitioner. The adjustments asserted were as follows:

	<u>1997</u>	<u>1998</u>	<u>1999</u>
Selected Expenses	\$20,806	\$21,865	\$45,365
Depreciation	8,268	8,268	6,517
Interest Expense	<u>1,493</u>	<u>1,055</u>	<u>474</u>
Totals	<u>\$30,567</u>	<u>\$31,188</u>	<u>\$52,356</u>

After the notice of deficiency was issued, the petitioner submitted additional information reducing the adjustment to the selected expenses for 1999 from \$45,365 to \$40,077. During the administrative appeal, no further documentation was presented with regard to the other adjustments.

WHEREFORE, the Notice of Deficiency Determination dated December 12, 2002, is hereby MODIFIED, and as so modified is APPROVED, AFFIRMED, and MADE FINAL.

An explanation of the petitioner's right to appeal this decision is enclosed with this decision.

DATED this ____ day of _____, 2005.

IDAHO STATE TAX COMMISSION

COMMISSIONER

CERTIFICATE OF SERVICE

I hereby certify that on this ____ day of _____, 2005, a copy of the within and foregoing DECISION was served by sending the same by United States mail, postage prepaid, in an envelope addressed to:

[REDACTED]
[REDACTED]
[REDACTED]

Receipt No.

[REDACTED]
[REDACTED]
[REDACTED]

[REDACTED]
[REDACTED]
[REDACTED]

[REDACTED]
[REDACTED]
[REDACTED]