



Based on the agreed-to issues discussed at page 7 of the final decision issued in docket number 17098, the Tax Commission hereby modifies the Notice of Deficiency Determination issued to [Redacted].

- Modifications relating to the 1999 taxable year:
  1. The \$5,430 adjustment relating to the recharacterization of some of the proceeds from the liquidating distribution of [Redacted], as dividend income is reversed.
  2. The \$298 adjustment relating to the installment sale gain recognized in 1999 is increased to \$303. This adjustment is the result of the increase of the gross profit percentage used to calculate the amount of the installment sale gain that is recognized when installment payments are received from 98.47% (per audit) to 98.60% (per final decision).
- Modifications relating to the 2000 taxable year:
  1. The \$315 adjustment relating to the installment sale gain recognized in 2000 is increased to \$320. This adjustment is the result of the increase of the gross profit percentage from 98.47% to 98.60%.

**ORDER**

WHEREFORE, the Notice of Deficiency Determination dated November 12, 2002, is hereby Modified and as so Modified is APPROVED, AFFIRMED AND MADE FINAL.

IT IS ORDERED and THIS DOES ORDER that the taxpayers pay the following tax and interest:

<u>YEAR</u>	<u>TAX</u>	<u>PENALTY</u>	<u>INTEREST</u>	<u>TOTAL</u>
1999	\$1,618	-0-	\$401	\$2,019
2000	28	-0-	5	<u>33</u>
			TOTAL DUE	<u>\$2,052</u>

Interest is calculated through October 30, 2003, and will continue to accrue at the rate set forth in Idaho Code § 63-3045(6)(b) until paid.

DEMAND for immediate payment of the foregoing amount is hereby made and given.

An explanation of the taxpayers' right to appeal this decision is enclosed with this decision.

DATED this \_\_\_\_\_ day of \_\_\_\_\_, 2003.

IDAHO STATE TAX COMMISSION

\_\_\_\_\_  
COMMISSIONER

**CERTIFICATE OF SERVICE**

I hereby certify that on this \_\_\_\_\_ day of \_\_\_\_\_, 2003, a copy of the within and foregoing DECISION was served by sending the same by United States mail, postage prepaid, in an envelope addressed to:

[REDACTED]

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