TEST # 2

FORMS INCLUDED: 1040, IDAHO FORM 40, 39R,44, 49, 49-C,49R, 67, 68, 69 AND 75

Credit for Income Tax Paid to Oregon

FORM 1040

First Name, Initial and Last Name:		**TEST T LIVINGWATER**
Social security number:		**400-00-5902**
Spouse's Name, Initial and Last Name:		**ISABEL H LIVINGWATER**
Spouse's Social security number:		**400-00-5920**
Home address:		**341 RONALD RD**
City, State and Zip:		**MACKAY ID 83251**
Do you want $1.00 to go to the Presidential Campaign Fund:		**YES**
Spouse:		**YES**
Filing Status:		**MARRIED FILING JOINTLY**
Number of boxes marked on 6a:		**2**
Total number of exemptions:		**2**
Line 18	Schedule F income or loss:	**53801**
Line 22	Total income:	**53801**
Line 27	Self Employment Tax	3801
Line 37	Adjusted Gross Income	50000
Line 39a	Prime 65 or older	Y**es**
	Prime Blind	**Yes**
	Spouse 65 or older	**Yes**
	Spouse Blind	**Yes**

IDAHO TAX DUE: **89**

Taxpayers Occupation: **RETIRED**
Spouse's Occupations: **FARMER**

Oregon Part Year Retun

Adjusted Income: **$50000.00**
Net Income Tax after credit: **$1000.00**

FORM **40** TC4001 7-18-05_V8

2005

IDAHO INDIVIDUAL INCOME TAX RETURN

AMENDED RETURN, check the box. ▪ ☐
See instructions, page 6 for the reasons for amending and enter the number. ▪ _____

For calendar year 2005, or fiscal year beginning _____, ending _____ ▪ A R F W M

PLEASE PRINT OR TYPE

Your first name and initial	Last name	Your Social Security Number (required)
Test T	Livingwater	400 00 5902
Spouse's first name and initial	**Last name**	**Spouse's Social Security Number (required)**
Isabel H	Livingwater	400 00 5920

Mailing address: 341 Ronald Rd

☐ ✓ Taxpayer deceased in 2005

City	State	Zip Code
MacKay	ID	83251

☐ ✓ Spouse deceased in 2005

Do you need Idaho income tax forms mailed to you next year? ▪ ☐ Yes ▪ [X] No

Filing status If filing married joint or separate return, enter spouse's name and social security number above.

1. ☐ Single
2. [X] Married filing joint return
3. ☐ Married filing separate return
4. ☐ Head of household
5. ☐ Qualifying widow(er)

6. **Exemptions** Enter the same number claimed on federal return.

a. [1] Yourself
b. [1] Spouse
c. ☐ Other dependents
d. [2] Total exemptions

{ If parents, or someone else, can claim you (or your spouse) as dependents, enter "0."

Election campaign fund
I want $1 of my income tax to go to the Idaho Election Campaign Fund ($2 on joint return).

	7. Yourself	8. Spouse		7. Yourself	8. Spouse
Constitution	X	X	Republican		
Democratic			No Specific		
Libertarian			None		
Natural Law					

ATTACH PAYMENT HERE

INCOME. See instructions, page 6.

9. Enter your federal adjusted gross income from federal Form 1040, line 36; federal Form 1040A, line 21; or federal Form 1040EZ, line 4. Attach a complete copy of your federal return.	9	50000	00
10. Additions from Form 39R, Part A, line 7. Attach Form 39R.	10		00
11. Total. Add lines 9 and 10.	11	50000	00
12. Subtraction from Form 39R, Part B, line 22. Attach Form 39R.	12		00
13. TOTAL ADJUSTED INCOME. Subtract line 12 from line 11. If you have an NOL and are electing to forego the carryback period, check here. ▪ ☐	13	50000	00

TAX COMPUTATION. See instructions, page 6.

ATTACH STATE W-2 COPIES HERE

Standard Deduction For Most People

Single or Married filing Separately: $5,000

Head of Household: $7,300

Married filing Jointly or Qualifying Widow(er): $10,000

14. CHECK
a. If age 65 or older ▪ [X] Yourself ▪ [X] Spouse
b. If blind ▪ [X] Yourself ▪ [X] Spouse
c. If your parent or someone else can claim you as a dependent, check here and enter zero on lines 20 and 40. ▪ ☐

15. Itemized deductions. Attach federal Schedule A. Federal limits apply.	15		00	
16. All state and local income or general sales taxes included on federal Schedule A, line 5	16		00	
17. Subtract line 16 from line 15. If you do not use federal Schedule A, enter zero.				17		00
18. Standard deduction. See instructions, page 7, if you checked any box on line 14.				18	14000	00
19. Subtract the LARGER of line 17 or 18 from line 13. If less than zero, enter zero.				19	36000	00
20. Multiply **$3,200** by the number of exemptions claimed on line 6d. Federal limits apply.				20	6400	00
21. Taxable income. Subtract line 20 from line 19. If less than zero, enter zero.				21	29600	00
22. Tax from tables or rate schedule. See instructions, page 34.				22	1792	00

Continue to page 2.

MAIL TO: Idaho State Tax Commission, PO Box 56, Boise, ID 83756-0056

ATTACH A COMPLETE COPY OF YOUR FEDERAL RETURN.

Test T Livingwater

23. Tax amount from line 22.			23	1792	00
CREDITS. Limits apply. See instructions, page 8.					
24. Income tax paid to other states. Attach Form 39R and a copy of the other state return(s).	24	1000 00			
25. Credit for contributions to Idaho educational entities	25	50 00			
26. Credit for contributions to Idaho youth and rehabilitation facilities	26	100 00			
27. Total business income tax credits from Form 44, Part I, line 14. Attach Form 44.	27	611 00			
28. TOTAL CREDITS. Add lines 24 through 27.			28	1761	00
29. Subtract line 28 from line 23. If line 28 is more than line 23, enter zero.			29	31	00
OTHER TAXES. See instructions, page 9.					
30. Fuels tax due. Attach Form 75.			30	86	00
31. Sales/Use tax due on mail order, Internet, and other nontaxed purchases			31	47	00
32. Total Tax from recapture of income tax credits from Form 44, Part II, line 10. Attach Form 44.			32	120	00
33. Tax from recapture of qualified investment exemption (QIE). Attach Form 49ER.			33		00
34. Permanent building fund. Check the box if you are receiving Idaho public assistance payments. ☐			34	-10	00 blind
35. TOTAL TAX. Add lines 29 through 34.			35	284	00
DONATIONS. See instructions, page 9.					
36. I wish to donate to the Nongame Wildlife Conservation Fund.			36		00
37. I wish to donate to the Children's Trust Fund/Child Abuse Prevention.			37		00
38. I wish to donate to the Idaho Guard and Reserve Family Support Fund.			38		00
39. TOTAL TAX PLUS DONATIONS. Add lines 35 through 38.			39	284	00
PAYMENTS and OTHER CREDITS. See instructions, page 9.					
40. Grocery credit. $20 per person claimed on line 6d			40	40	00
41. Additional grocery credit. $15 per person 65 or older claimed on line 14a			41	30	00
42. Maintaining a home for family member age 65 or older, or developmentally disabled. Attach Form 39R.			42		00
43. Special fuels tax refund 75 Gasoline tax refund 72 Attach Form 75.			43	147	00
44. Idaho income tax withheld. Attach Form(s) W-2.			44		00
45. 2005 Form 51 payment(s) and amount applied from 2004 return			45		00
46. TOTAL PAYMENTS AND OTHER CREDITS. Add lines 40 through 45.			46	217	00
TAX DUE or REFUND . See instructions, page 10.					
If line 39 is more than line 46, GO TO LINE 47. If line 39 is less than line 46, GO TO LINE 50.					
47. TAX DUE. Subtract line 46 from line 39.			47	67	00
48. Penalty 12 Interest from the due date 10 Enter total			48	22	00
Check box if penalty is due to an ineligible withdrawal from an Idaho medical savings account. ☐					
49. TOTAL DUE. Add lines 47 and 48. Make check or money order payable to the Idaho State Tax Commission.			49	89	00
50. OVERPAID. Line 46 minus lines 39 and 48. This is the amount you overpaid.	50	00			
51. REFUND. Amount of line 50 to be refunded to you.	51	00			
52. ESTIMATED TAX. Amount of line 50 to be applied to your 2006 estimated tax.			52		00

53. **DIRECT DEPOSIT. See instructions, page 11.**

Routing No. Account No. Type of Account: ☐ Checking ☐ Savings

AMENDED RETURN ONLY. Complete this section to determine your tax due or refund.			
54. Total tax due (line 49) or overpayment (line 50) on this return	54		00
55. Refund from original return plus additional refunds	55		00
56. Tax paid with original return plus additional tax paid	56		00
57. Amended tax due or refund. Add lines 54 and 55 and subtract line 56.	57		00

☒ Within 180 days of receiving this return, the Idaho State Tax Commission may discuss this return with the paid preparer identified below.
Under penalties of perjury, I declare that to the best of my knowledge and belief this return is true, correct and complete.

SIGN HERE	Your signature	Date	Paid preparer's signature	Preparer's EIN, SSN, or PTIN
			Henry Smith	123456789
	Spouse's signature (if a joint return, BOTH MUST SIGN)	Daytime phone	Address and phone number	
			2020 W State St Boise ID 83722	

2083321266

Name(s) as shown on return		Social Security Number		
Test	Livingwater	400	00	5902

D. Credit for Income Tax Paid to Other States. See instructions, page 23.

1. Idaho tax, line 22, Form 40	1	1792	00	Attach a copy of the income tax return and a separate Form 39R for each state for which a credit is claimed.
2. Other state's adjusted income	2	50000	00	
3. Idaho adjusted income from line 13, Form 40	3	50000	00	
4. Divide line 2 by line 3. Enter percentage here.	4	100	%	
5. Multiply line 1 by line 4. Enter amount here.	5	1792	00	
6. Other state's tax due less its income tax credits	6	1000	00	
7. Enter the smaller of lines 5 or 6 here and on line 24, Form 40.	7	1000	00	

E. Maintaining a Home for a Family Member Age 65 or Older, or a Family Member With a Developmental Disability. See instructions, page 23.

1. Did you maintain a home for an immediate family member age 65 or older and provide more than one-half of his/her support? You and your spouse do not qualify. ☐ Yes ☐ No
2. Did you maintain a home for an immediate family member with a developmental disability and provide more than one-half of his/her support? You and your spouse may qualify. ☐ Yes ☐ No
   If you answered YES to either question, complete lines 3 and 4.
3. List each family member you are claiming:

Name of Family Member First Name	Last Name	Social Security Number of Family Member	Relationship to Person Filing Return	Date of Birth of Family Member	Check here if developmentally disabled

4. Total amount claimed ($100 for each qualifying member but not more than $300). Enter on line 42, Form 40. (Credit cannot be claimed if you took $1,000 deduction on Part B, line 14.)	4		00

2005 IDAHO INVESTMENT TAX CREDIT

FORM 49
TC4905
5-27-05_v2

For calendar year 2005, or fiscal year beginning	Month	Day	Year 05	ending	Month	Day	Year

Name(s) as shown on return	Social Security Number or EIN
Test Livingwater	400 00 5902

PART I -- CREDIT AVAILABLE SUBJECT TO LIMITATION

1.a. Amount of qualified investments acquired during the tax year. *Attach a complete list of qualified investments.*	1a	3000
1.b. Amount of investments for which you claimed the property tax exemption. Attach Form 49E.	1b	
1.c. Subtract line 1b from line 1a. This is the amount of qualified investments on which you may earn the investment tax credit.	1c	3000
2. Credit earned. Multiply line 1c by 3%.	2	90
3. Pass-through share of credit from a partnership, S corporation, estate or trust	3	
4. Credit received through unitary sharing. Attach a schedule.	4	
5. Carryover from prior years' investment credit. Attach Form 49C or other schedule.	5	1699
6. Credit distributed to partners, shareholders or beneficiaries	6	
7. Credit shared with unitary affiliates	7	
8. Total credit available subject to limitation. Add lines 2 through 5 and subtract lines 6 and 7.	8	1789

PART II -- LIMITATION

If you are claiming the credit for qualifying new employees, compute the limitation on Form 55.
If you are not claiming the credit for qualifying new employees, complete lines 1 through 8.

1. Idaho income tax. Enter the amount from the appropriate income tax return.			1	1792
2. Credit for tax paid to other states			2	1000
3. Idaho income tax after credit for tax paid to other states. Subtract line 2 from line 1.			3	792
4. Credit for contributions to Idaho educational entities			4	50
5. Tax available after credits. Subtract line 4 from line 3.	5	742		
6. 50% of tax after credit for tax paid other states. Multiply line 3 by 50%.	6	396		
7. Investment tax credit available. Enter the amount from Part I, line 8.	7	1789		
8. Investment tax credit allowed. Enter the smallest amount from lines 5, 6 and 7 here and on Form 44, Part I, line 1.			8	396

QUALIFYING DEPRECIABLE PROPERTY

Idaho generally follows the definition of qualified property found in the Internal Revenue Code (IRC), Sections 46 and 48 as in effect prior to 1986. The property must have a useful life of three years or more and be property for which you are allowed the deduction for depreciation or amortization in lieu of depreciation. Qualifying property includes the following property used in a trade or business:

- Tangible personal property - machinery and equipment
- Other tangible property - property used as an integral part of manufacturing, production, extraction, or furnishing transportation, communications, or utility services, or research facilities and bulk storage facilities used in connection with those businesses
- Elevators and escalators
- Single purpose agricultural or horticultural structures
- Qualified timber property
- Petroleum storage facilities
- Qualified broadband equipment as approved by the Idaho Public Utilities Commission

NONQUALIFYING PROPERTY

Property that does not qualify includes:

- Buildings and their structural components
- Property used in lodging facilities that rent 50% or more of their lodging units for periods of 30 days or longer, such as apartment houses or rental homes. (Does not apply to hotels and motels that rent more than half their units for periods less than 30 days.) Nonqualifying property includes property used in the living quarters, lobby furniture, office equipment, and laundry and swimming pool facilities but excludes certain coin-operated machines.
- The cost of property expensed under Section 179, IRC
- Property subject to 60-month amortization
- Used property not acquired by purchase
- Property that is either nondepreciable or has a useful life of fewer than three years
- The portion of property used for personal use
- Used property in excess of $150,000
- Horses

Idaho exceptions to IRC Sections 46 and 48

Idaho law specifically excludes the following property from qualifying for the Idaho investment tax credit:

- Property not used in Idaho
- Vehicles under 8,000 pounds gross weight

2005 IDAHO BUSINESS INCOME TAX CREDITS AND CREDIT RECAPTURE

FORM 44
EFO00006
7-22-05_v5

	Month	Day	Year		Month	Day	Year
For calendar year 2005, or fiscal year beginning			05	ending			

Name(s) as shown on return		Social Security Number or EIN
Test	Livingwater	400 00 5902

PART I — BUSINESS INCOME TAX CREDITS

		Credit Allowed	Carryover
1. Investment tax credit. Attach Form 49.	1	396	1393
2. Credit for production equipment using post-consumer waste	2	25	0
3. Promoter-sponsored event credit	3	25	
4. Credit for qualifying new employees. Attach Form 55.	4		
5. Credit for Idaho research activities. Attach Form 67.	5	100	0
6. Broadband equipment investment credit. Attach Form 68.	6	45	0
7. Incentive investment tax credit. Attach Form 69.	7	20	0
8. Corporate headquarters investment tax credit. Attach Form 80.	8		
9. Corporate headquarters real property improvement tax credit. Attach Form 81.	9		
10. Corporate headquarters new jobs tax credit. Attach Form 82.	10		
11. Small employer investment tax credit. Attach Form 83.	11		
12. Small employer real property improvement tax credit. Attach Form 84.	12		
13. Small employer new jobs tax credit. Attach Form 85.	13		
14. Total business income tax credits allowed. Add lines 1 through 13.	14	611	

PART II — TAX FROM RECAPTURE OF INCOME TAX CREDITS

Tax from recapture of:

1. Investment tax credit. Attach Form 49R.	1	120
2. Broadband equipment investment credit. Attach Form 68R.	2	
3. Incentive investment tax credit. Attach Form 69R.	3	
4. Corporate headquarters investment tax credit. Attach Form 80R.	4	
5. Corporate headquarters real property improvement tax credit. Attach Form 81R.	5	
6. Corporate headquarters new jobs tax credit. Attach Form 82R.	6	
7. Small employer investment tax credit. Attach Form 83R.	7	
8. Small employer real property improvement tax credit. Attach Form 84R.	8	
9. Small employer new jobs tax credit. Attach Form 85R.	9	
10. Total tax from recapture of income tax credits. Add lines 1 through 9.	10	120

FORM **49C**
TC49C05
6-09-05_v3

IDAHO INVESTMENT TAX CREDIT CARRYOVER

2005

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
1. Credit earned	500	1000	3000	500	300	200	300	200	200	200	100	50
2. Allowed/used in 1993	10											
3. Recaptured in 1993	25											
4. Allowed/used in 1994	15	100										
5. Recaptured in 1994	10	50										
6. Allowed/used in 1995	50	100	500									
7. Recaptured in 1995	25	75	200									
8. Allowed/used in 1996	15	65	100	50								
9. Recaptured in 1996	10	25	600	100								
10. Allowed/used in 1997	5	50	50	25	50							
11. Recaptured in 1997	15	100	700	25	25							
12. Allowed/used in 1998	10	10	300	10	75	10						
13. Recaptured in 1998	10	10	10	20	10	10						
14. Allowed/used in 1999	10	10	10	10	15	10	10					
15. Recaptured in 1999		10	10	5	1	5	5					
16. Allowed/used in 2000	10	10	10	10	10	5	10	5				
17. Recaptured in 2000			10	15	10	10	25	25				
18. Allowed/used in 2001	10	10	10	25	10	40	5	50	10			
19. Recaptured in 2001				10	10	30	10	10	15			
20. Allowed/used in 2002	5	5	10	5	5	5	5	25	10	5		
21. Recaptured in 2002					10	15	10	5	5	10		
22. Allowed/used in 2003	5	5	20	10	15	5	10	20	10	5	50	
23. Recaptured in 2003						10	5	10	50	20	10	
24. Allowed/used in 2004	5	2	10	10	4	10	10	15	25	10	25	5
25. Recaptured in 2004							5	15	10	50	5	10
26. Recaptured in 2005								5	5	10	5	25
27. In each column, add lines 2 through 26.	245	637	2550	330	259	165	110	185	140	110	95	25
28. In each column, subtract line 27 from line 1.	255	363	450	170	41	35	190	15	60	90	5	25

29. Carryover to 2005. Total all columns for line 28. Carry to Form 49, Part I, line 5.

RECAPTURE OF IDAHO INVESTMENT TAX CREDIT

FORM **49R**
TC49R05
5-23-05_v2

For calendar year _____, or fiscal year beginning Month Day Year ending Month Day Year

Name(s) as shown on return		Social Security Number or EIN
Test	Livingwater	400 00 5902

PART I -- IDENTIFY PROPERTY THAT CEASED TO QUALIFY AS IDAHO INVESTMENT TAX CREDIT PROPERTY

Properties	Property Description
A	Saddle
B	
C	
D	
E	

PART II -- ORIGINAL IDAHO INVESTMENT TAX CREDIT

	Properties				
	A	B	C	D	E
1. Date property was placed in service	06-01-2004				
2. Cost or other basis	5000				
3. Credit percentage	3%	3%	3%	3%	3%
4. Original credit. Multiply line 2 by line 3.	150				
5. Date property ceased to qualify	07-01-2005				
6. Number of full years between the date on line 1 and the date on line 5	1				

PART III -- COMPUTATION OF RECAPTURE TAX

7. Recapture percentage from table, page 2	80				
8. Tentative recapture tax. Multiply line 4 by line 7.	120				

9. Add line 8, columns A through E.	120
10. Pass-through share of credit recapture from S corporations, partnerships, estates or trusts	
11. Add lines 9 and 10.	120
12. Credit recapture distributed to shareholders, partners or beneficiaries	
13. Enter the portion of original credit on line 4 not used to offset tax in any year. Do not enter more than line 11. Any unused credit on this line cannot be used as a carryover.	
14. Add lines 12 and 13.	
15. Recapture of investment tax credit. Subtract line 14 from line 11. Enter here and on Form 44, Part II, line 1. Do not use this amount to reduce current year's investment tax credit computed on Form 49.	120

2005 CREDIT FOR IDAHO RESEARCH ACTIVITIES

FORM 67
TC6705
6-10-05_v3

For calendar year 2005, or fiscal year beginning Month Day Year 05 ending Month Day Year

Name(s) as shown on return: Test Livingwater

Social Security Number or EIN: 400 00 5902

BASE AMOUNT ELECTION: For purposes of computing the base amount, I elect to be treated as a start-up company and use the fixed-base percentage applicable to such companies. Once the election has been made, it cannot be revoked.

[X] YES
[ ] NO

CREDIT AVAILABLE SUBJECT TO LIMITATION

- Corporations, other than S corporations, personal holding companies, and service organizations, begin on line 1.
- Individuals, estates, trusts, partnerships, S corporations, personal holding companies and service organizations begin on line 4.

BASIC RESEARCH PAYMENTS. Only corporations complete lines 1 through 3.		
1. Basic research payments paid or incurred during the tax year to qualified organizations	1	
2. Qualified organization base period amount	2	
3. Subtract line 2 from line 1. If less than zero, enter zero.	3	
QUALIFIED RESEARCH EXPENSES PAID OR INCURRED FOR RESEARCH CONDUCTED IN IDAHO		
4. Wages for qualified services performed in Idaho	4	15000
5. Cost of supplies used in Idaho	5	1000
6. Rental or lease costs of computers used in Idaho	6	500
7. Enter the applicable percentage of contract research expenses.	7	500
8. Total qualified research expenses for research conducted in Idaho. Add lines 4 through 7.	8	17000
9. Enter fixed-base percentage, but not more than 16%.	9	6 %
10. Enter average annual gross receipts attributable to sources in Idaho.	10	250000
11. Base amount. Multiply line 10 by the percentage on line 9.	11	15000
12. Subtract line 11 from line 8. If zero or less, enter zero.	12	2000
13. Multiply line 8 by 50%.	13	8500
14. Enter the smaller amount from line 12 or line 13.	14	2000
15. Add lines 3 and 14.	15	2000
16. Credit earned. Multiply line 15 by 5%.	16	100
17. Pass-through share of credit from a partnership, S corporation, estate or trust	17	
18. Credit received through unitary sharing. Attach a schedule.	18	
19. Carryover of credit for Idaho research activities from prior years.	19	
20. Credit distributed to partners, shareholders or beneficiaries	20	
21. Credit shared with unitary affiliates	21	
22. Total credit available subject to limitations. Add lines 16 through 19 and subtract lines 20 and 21.	22	100

CREDIT LIMITATIONS

23. Enter the Idaho income tax from your tax return.	23	1792

CREDITS CLAIMED ON CURRENT YEAR TAX RETURN If you are claiming the credit for qualifying new employees, complete lines 24 through 30 and skip lines 31 through 34. If you are NOT claiming the credit for qualifying new employees, skip lines 24 through 30 and complete lines 31 through 34.

Complete this section if you are claiming the credit for qualifying new employees.

24. Enter your credit for tax paid to other states.			24	
25. Subtract line 24 from line 23.			25	
26. Limitation of tax. Multiply line 25 by 50%.			26	
27. a. Credit for contributions to Idaho educational entities	27a			
b. Investment tax credit	27b			
c. Credit for contributions to Idaho youth and rehabilitation facilities	27c			
d. Credit for production equipment using post-consumer waste	27d			
e. Promoter-sponsored event credit	27e			
f. Credit for qualifying new employees	27f			
g. Add lines 27a through 27f.			27g	
28. Tax available after allowance of other credits. Subtract line 27g from line 26.			28	
29. Total credit available subject to limitations. Enter the amount from line 22.			29	
30. Total credit allowed on current year tax return. Enter the smaller amount from line 28 or line 29 here and on Form 44, Part I, line 5.			30	

Complete this section if you are NOT claiming the credit for qualifying new employees.

31. a. Credit for tax paid to other states	31a	1000		
b. Credit for contributions to Idaho educational entities	31b	50		
c. Investment tax credit	31c	396		
d. Credit for contributions to Idaho youth and rehabilitation facilities	31d	100		
e. Credit for production equipment using post-consumer waste	31e	25		
f. Promoter-sponsored event credit	31f	25		
g. Add lines 31a through 31f			31g	1596
32. Net income tax after allowance of other credits. Subtract line 31g from line 23.			32	196
33. Total credit available subject to limitations. Enter the amount from line 22.			33	100
34. Total credit allowed on current year tax return. Enter the smaller amount from line 32 or line 33 here and on Form 44, Part I, line 5.			34	100

CREDIT CARRYOVER

35. Total credit available subject to limitations. Enter the amount from line 22.	35	100
36. Total credit allowed on current year tax return. Enter the amount from line 30 or line 34.	36	100
37. Credit carryover to future years. Subtract line 36 from line 35.	37	0

2005 IDAHO BROADBAND EQUIPMENT INVESTMENT CREDIT

FORM 68 TC6805 7-01-05_v4

For calendar year 2005, or fiscal year beginning	Month	Day	Year 05	ending	Month	Day	Year

Name(s) as shown on return		Social Security Number or EIN
Test	Livingwater	400 00 5902

CREDIT AVAILABLE SUBJECT TO LIMITATION

1. Amount of qualified investments in broadband equipment acquired during the tax year and approved by the Idaho Public Utilities Commission (PUC). *Attach a complete list and approval from the Idaho PUC.*	1	1500
2. Credit earned. Multiply line 1 by 3%.	2	45
3. Pass-through share of credit from a partnership, S corporation, estate or trust	3	
4. Credit received through unitary sharing. Attach a schedule.	4	
5. Credit received by transfer. Attach Idaho Statement of Credit Transfer, Form 70.	5	
6. Carryover of broadband equipment investment credit from prior years. Enter amount from line 26.	6	
7. Credit distributed to partners, shareholders or beneficiaries	7	
8. Credit shared with unitary affiliates	8	
9. Credit transferred to another taxpayer	9	
10. Total credit available subject to limitations. Add lines 2 through 6 and subtract lines 7 through 9.	10	45

CREDIT LIMITATIONS

11. Enter the Idaho income tax from your tax return.	11	1792

CREDITS CLAIMED ON CURRENT YEAR TAX RETURN If you are claiming the credit for qualifying new employees, complete lines 12 through 18 and skip lines 19 through 22. If you are NOT claiming the credit for qualifying new employees, skip lines 12 through 18 and complete lines 19 through 22.

Complete this section if you are claiming the credit for qualifying new employees.

12. Enter your credit for tax paid to other states.			12	
13. Subtract line 12 from line 11.			13	
14. Limitation of tax. Multiply line 13 by 50%.			14	
15. a. Credit for contributions to Idaho educational entities	15a			
b. Investment tax credit	15b			
c. Credit for contributions to Idaho youth and rehabilitation facilities	15c			
d. Credit for production equipment using post-consumer waste	15d			
e. Promoter-sponsored event credit	15e			
f. Credit for qualifying new employees	15f			
g. Credit for Idaho research activities.	15g			
h. Add lines 15a through 15g.			15h	
16. Tax available after other credits. Subtract line 15h from line 14.			16	
17. Credit allowable subject to limitation of tax. Enter the smaller of: a. the amount from line 10 or b. $750,000			17	
18. Total credit allowed on current year tax return. Enter the smaller amount from line 16 or line 17 here and on Form 44, Part I, line 6.			18	

Complete this section if you are NOT claiming the credit for qualifying new employees.

19. a. Credit for tax paid to other states	19a	1000		
b. Credit for contributions to Idaho educational entities	19b	50		
c. Investment tax credit	19c	396		
d. Credit for contributions to Idaho youth and rehabilitation facilities	19d	100		
e. Credit for production equipment using post-consumer waste	19e	25		
f. Promoter-sponsored event credit	19f	25		
g. Credit for Idaho research activities	19g	100		
h. Add lines 19a through 19g.			19h	1696
20. Net income tax after other credits. Subtract line 19h from line 11.			20	96
21. Credit allowable subject to limitation of tax. Enter the smaller of: a. the amount from line 10 or b. $750,000			21	45
22. Total credit allowed on current year tax return. Enter the smaller amount from line 20 or line 21 here and on Form 44, Part I, line 6.			22	45

CREDIT CARRYOVER TO 2005

23. Total credit available subject to limitations for tax year 2004 (2004 Form 68, line 10)	23	
24. Credit allowed/used in tax year 2004 (2004 Form 68, line 18 or line 22)	24	
25. Credit recaptured in 2005	25	
26. Carryover to 2005. Subtract lines 24 and 25 from line 23. Carry amount to line 6.	26	

2005 IDAHO INCENTIVE INVESTMENT TAX CREDIT

FORM 69
TC6905
6-17-05_v3

	Month	Day	Year		Month	Day	Year
For calendar year 2005, or fiscal year beginning			05	ending			

Name(s) as shown on return		Social Security Number or EIN
Test	Livingwater	400 00 5902

CREDIT AVAILABLE SUBJECT TO LIMITATION

1. Credit carryover from 2004 (2004 Form 69, line 24).	1	20
2. Pass-through share of credit from a partnership, S corporation, estate or trust that received credit by transfer in 2005	2	
3. Credit received through unitary sharing in 2005. Attach a schedule.	3	
4. Credit received by transfer in 2005. Attach Form 70.	4	
5. Credit recaptured in 2005. Attach Form 69R.	5	
6. Credit distributed to partners, shareholders or beneficiaries	6	
7. Credit shared with unitary affiliates	7	
8. Credit transferred to another taxpayer in 2005. Attach Form 70.	8	
9. Total credit available subject to limitations. Add lines 1 through 4 and subtract lines 5 through 8.	9	20

CREDIT LIMITATIONS

10. Enter the Idaho income tax from your tax return.	10	1792

CREDITS CLAIMED ON CURRENT YEAR TAX RETURN If you are claiming the credit for qualifying new employees, complete lines 11 through 17 and skip lines 18 through 21. If you are NOT claiming the credit for qualifying new employees, skip lines 11 through 17 and complete lines 18 through 21.

Complete this section if you are claiming the credit for qualifying new employees.

11. Enter your credit for tax paid to other states.			11	
12. Subtract line 11 from line 10.			12	
13. Limitation of tax. Multiply line 12 by 50%.			13	
14. a. Credit for contributions to Idaho educational entities	14a			
b. Investment tax credit	14b			
c. Credit for contributions to Idaho youth and rehabilitation facilities	14c			
d. Credit for production equipment using post-consumer waste	14d			
e. Promoter-sponsored event credit	14e			
f. Credit for qualifying new employees	14f			
g. Credit for Idaho research activities	14g			
h. Broadband equipment investment credit	14h			
i. Add lines 14a through14h.			14i	
15. Tax available after other credits. Subtract line 14i from line 13.			15	
16. Credit allowable subject to limitation of tax. Enter the smaller of: a. the amount from line 9 or b. $500,000			16	
17. Total credit allowed on current year tax return. Enter the smaller amount from line 15 or line 16 here and on Form 44, Part I, line 7.			17	

Complete this section if you are NOT claiming the credit for qualifying new employees.

18. a. Credit for tax paid to other states	18a	1000		
b. Credit for contributions to Idaho educational entities	18b	50		
c. Investment tax credit	18c	396		
d. Credit for contributions to Idaho youth and rehabilitation facilities	18d	100		
e. Credit for production equipment using post-consumer waste	18e	25		
f. Promoter-sponsored event credit	18f	25		
g. Credit for Idaho research activities	18g	100		
h. Broadband equipment investment credit	18h	45		
i. Add lines 18a through 18h.			18i	1741
19. Net income tax after other credits. Subtract line 18i from line 10.			19	51
20. Credit allowable subject to limitation of tax. Enter the smaller of: a. the amount from line 9 or b. $500,000			20	20
21. Total credit allowed on current year tax return. Enter the smaller amount from line 19 or line 20 here and on Form 44, Part I, line 7.			21	20

CREDIT CARRYOVER

22. Total credit available subject to limitations. Enter the amount from line 9.	22	20
23. Total credit allowed on current year tax return. Enter the amount from line 17 or line 21.	23	20
24. Credit carryover to future years. Subtract line 23 from line 22.	24	0

FORM 75 TC7504-1 9-09-04

IDAHO FUELS USE REPORT

. M W

PLEASE PRINT OR TYPE		
Name: Test Livingwater	Assumed Business Name (DBA):	
Address: 341 Ronald Rd	Social Security Number: . 400 00 5902	
City, State and Zip Code: MacKay 83251	Federal Employer Identification Number: .	

Section I. FILING PERIOD Beginning _____, _____, and ending _____, _____

If you have already claimed a refund of this tax from the Tax Commission on another Form 75, do not complete this form.

Section II. BUSINESS ACTIVITIES

Mark each box below that describes the business activities of your company.

1. [X] Farming
2. [ ] Logging
3. [ ] Construction
4. [ ] Trucking
5. [ ] Manufacturing
6. [ ] Landscaping & tree service
7. [ ] Well drilling
8. [ ] Equipment rental/leasing
9. [ ] Concrete/asphalt/gravel
10. [ ] Excavating
11. [ ] Golf course
12. [ ] Outfitter
13. [ ] Mining
14. [X] Other (describe) Crop Dusting

Section III. NONTAXABLE USE

Mark each box below that describes the nontaxable use(s) to claim a refund of fuels taxes.

TAX-PAID SPECIAL FUELS (diesel, propane, or natural gas) used in

1. [ ] Stationary engines
2. [X] Unlicensed equipment **(list)** Tractor
3. [ ] Refrigeration unit with separate tank
4. [ ] Intrastate motor vehicles off-highway miles **(attach Form 75-IMV)**
5. [ ] IFTA power take-off and auxiliary engine allowances **(attach Form 75-IC)**
6. [ ] Intrastate motor vehicle power take-off and auxiliary engine allowances **(attach Form 75-IMV)**
7. [ ] Federal, state, and local government motor vehicles
8. [ ] Aircraft (see instructions)
9. [ ] Other **(describe)** _____

***TAX-PAID GASOLINE used in**

10. [ ] Stationary engines
11. [ ] Unlicensed equipment **(list)** _____
12. [ ] Refrigeration unit with separate tank
13. [ ] IFTA auxilary engine allowance **(attach Form 75-IC)**
14. [ ] Intrastate motor vehicle auxiliary engine allowance **(attach Form 75-IMV)**
15. [X] Aircraft (see instructions)
16. [ ] Commercial motor boat
17. [X] Other **(describe)** ATV

* GASOLINE used in a licensed motor vehicle (government or privately owned) does not qualify for a refund of the gasoline tax.

Section IV. TOTAL REFUND OR TAX DUE

Complete the sections on page 2 that apply to you (Section V, VI, VII, and VIII) before completing this section.

1.	Gasoline tax refund from page 2, Section V, line 4	$ 72
2.	Special fuels tax refund from page 2, Section V, line 5	75
3.	Gasoline tax due from page 2, Section VI, line 4	86
4.	Special fuels tax due from page 2, Section VI, line 5	
5.	Combined total of use tax due from page 2, Section VII, line 8 and Section VIII, line 8	47
	[ ] I paid the use tax with my sales/use tax return. Permit number _____	
6.	**Refund.** If the total of lines 1 and 2 is greater than the total of lines 3, 4, and 5, enter the difference.	$14 or 15(rounding issue)
7.	**Tax Due.** If the total of lines 1 and 2 is less than the total of lines 3, 4, and 5, enter the difference.	$

[ ] Within 180 days of receiving this return, the Idaho State Tax Commission may contact the paid preparer to discuss it.
Under penalties of perjury, I declare that to the best of my knowledge and belief this report is true, correct and complete.

SIGN HERE	Authorized signature	Date	Paid preparer's signature	Preparer's EIN, SSN, or PTIN
	Title	Daytime phone	Address and phone number	

MAIL TO: Idaho State Tax Commission, PO Box 76, Boise, ID 83707-0076

Section V. FUELS TAX REFUND	A Gasoline	B Av Gas	C Jet Fuel	D Undyed Diesel	E Propane	F Nat Gas	G Totals
1. Nontaxable gallons (whole gallons)	200	200	250	300			
2. Tax rate	.25	.055	.045	.25	.181	.197	
3. Fuels tax refund	50	11	11	75			
4. Gasoline tax refund. Add line 3, columns A, B & C. Enter here and on page 1, Section IV, line 1.							72
5. Special fuels tax refund. Add line 3, columns D, E & F. Enter here and on page 1, Section IV, line 2.							75

Section VI. FUELS TAX DUE	A Gasoline	B Av Gas	C Jet Fuel	D Undyed Diesel	E Propane	F Nat Gas	G Totals
1. Taxable gallons (whole gallons)	300	100	100				
2. Tax rate	.25	.055	.045	.25	.181	.197	
3. Fuels tax due	75	6	5				
4. Gasoline tax due. Add line 3, columns A, B & C. Enter here and on page 1, Section IV, line 3.							86
5. Special fuels tax due. Add line 3, columns D, E & F. Enter here and on page 1, Section IV, line 4.							

Section VII. USE TAX DUE For Fuel Used On or After July 1, 2005	A Gasoline	B Av Gas	C Jet Fuel	D Undyed Diesel	E Propane	F Nat Gas	G Totals
1. Number of gallons from Section V, line 1 used on or after July 1, 2005, on which use tax is due.	200	200	250				
2. Average price per gallon (carry 4 decimal places x.xxxx)	1.5000	1.7000	2.000				
3. Less state fuels tax/gallon	.25	.055	.045				
4. Less federal fuels tax/gallon	.184	.194	.219				
5. The base cost per gallon (line 2 less 3 & 4).	1.066	1.451	1.736				
6. Total amount subject to use tax (multiply line 1 by line 5)	213	290	434				
7. Use tax due (multiply line 6 by $.05)	11	14	22				
8. Use tax due. Add line 7, columns A through F. Enter here and on page 1, Section IV, line 5.							47

Section VIII. USE TAX DUE For Fuel Used On or After July 1, 2005	A Gasoline	B Av Gas	C Jet Fuel	D Undyed Diesel	E Propane	F Nat Gas	G Totals
1. Number of gallons from Section V, line 1 used between May 1, 2003, and June 30, 2005, on which use tax is due.							
2. Average price per gallon (carry 4 decimal places x.xxxx)							
3. Less state fuels tax/gallon							
4. Less federal fuels tax/gallon							
5. The base cost per gallon (line 2 less 3 & 4).							
6. Total amount subject to use tax (multiply line 1 by line 5)							
7. Use tax due (multiply line 6 by $.06)							
8. Use tax due. Add line 7, columns A through F. Enter here and on page 1, Section IV, line 5.							