

Company Number: _____

Water Distribution Industry Operator Statement

Company Name: _____



Under the penalties of perjury, I hereby certify that this statement has been prepared under my direction and supervision from the original books and records of said company and that the facts, statements, and schedules in this statement are true, correct, and complete to the best of my knowledge.

Signature

Date

Printed name and title

Telephone number

GENERAL INSTRUCTIONS

1. This operator's statement and all additional documentation apply to the calendar year ending December 31, 2008. You must submit this information to the Idaho State Tax Commission by April 30, 2009.

**Centrally Assessed Property Section
Property Appraisal Bureau
Idaho State Tax Commission
P O Box 36
Boise, ID 83722**

2. Answer all questions and attach additional sheets where necessary. If you cannot provide the information, briefly explain why.
3. Explain unusual entries and discrepancies on pages containing space for remarks or referenced supplemental pages.
4. If the space provided is insufficient, insert and number additional pages. You may use photocopies or computer-generated pages. For example, if you need to add pages to report your leased machines and equipment on page 13, number the pages 13A, 13B, 13C, etc.
5. Please submit any additional information that may affect the valuation of the property.
6. If requested information has already been created, you may substitute that information.
7. If you do not select an option for removing intangible personal property (page 10), Option A will become the default method. For example, investments in custom software are exempted as intangible personal property. Custom software is defined as

. . . software designed, and created by a vendor at the specific request of a client. The term includes services separately charged to modify existing canned software, even though the canned program remains taxable. Custom software does not include loading parameters to initialize program settings and arranging preprogrammed modules to form a complete program.
8. Include the following additional reports: the annual report to partners and stockholders, operating and financial year-end company report, and rate increase documentation filed with the Idaho Public Utilities Commission.
9. We advise companies with CIAC to increase or decrease the proper accounts if asset dollars have increased or decreased. Show the information by individual plant accounts on the Utility Plant Account for CIAC (page 9). The total Utility Plant Account 101 on page 4 will be affected if CIAC dollars have changed. The adjustments are important to avoid possible appraisal errors.

If you have any questions about completing this form, please call our office at (208) 334-7722.

COMPANY INFORMATION

Appraisal Tax Representative

Representative (This person will receive the appraisal and all appraisal correspondence.)		
Title		
Mailing Address		
Address Line 1		
Address Line 2		
City	State	Zip Code
Country (if not in the U.S.)		Federal Employer Identification Number
E-Mail Address		
Telephone Number		Fax Number

Mapping and Tax Code Area Representative

Representative (This person will receive the tax code area mapping information.)	
Title	
E-Mail Address	
Telephone Number	Fax Number

Tax Bill Representative

Representative (This person will receive the tax bill.)	
Title	
E-Mail Address	
Telephone Number	Fax Number

HISTORY OF COMPANY

Full title of company _____

Period covered by this report _____

Location of principal office _____

Date when company was originally organized _____

Date of any reorganization or consolidation _____

Date when company began rendering service _____

Name of parent company, if any _____

Name of companies owned, controlled, or operated _____

Names of Idaho counties in which you operate _____

Customers by Class

Class	Number of Customers Current Year	Number of Customers Last Year
Residence		
Commercial		
Industrial		
Other - Fire Protection, etc.		

IMPORTANT CHANGES DURING THE YEAR

BALANCE SHEET

		Acct. No.	Beginning of Year	Close of Year	Increase or Decrease
Assets					
1	Utility Plant in Service	101			
2	Utility Plant Leased to Others	102			
3	Plant Held for Future Use	103			
4	Construction Work in Progress	105			
5	Utility Plant Acquisition Adjustment	114			
6	Subtotal (Lines 1 thru 5)				
7	Accumulated Depreciation	108.1			
8	Accumulated Depreciation - Utility Plant Leased to Others	108.2			
9	Accumulated Depreciation - Property Held for Future Use	108.3			
10	Accumulated Amortization - Utility Plant in Service	110.1			
11	Accumulated Amortization - Utility Plant Leased to Others	110.2			
12	Accumulated Amortization - Acquisition Adjustment	115			
13	Net Utility Plant (Line 6 less lines 7 thru 12)				
14	Investment in Subsidiaries	123			
15	Other Investments	125			
16	Total Investments (Add lines 14 & 15)				
17	Cash	131			
18	Short Term Investments	135			
19	Accounts/Notes Receivable - Customers	141			
20	Other Receivables	142			
21	Receivables from Associated Companies	145			
22	Materials & Supplies Inventory	151			
23	Prepaid Expenses	162			
24	Unbilled (Accrued) Utility Revenue	173			
25	Provision for Uncollectable Accounts	143			
26	Total Current Assets (Add lines 17 thru 24 less line 25)				
27	Unamortized Debt Discount & Expense	181			
28	Preliminary Survey & Investigation Charges	183			
29	Deferred Rate Case Expenses	184			
30	Other Deferred Charges	186			
31	Total Assets (Add lines 13, 16, and 26 thru 30)				

BALANCE SHEET

		Acct No.	Beginning of Year	Close of Year	Increase or Decrease
Equity					
1	Common Stock	201-3			
2	Preferred Stock	204-6			
3	Miscellaneous Capital Accounts	207-13			
4	Appropriated Retained Earnings	214			
5	Unappropriated Retained Earnings	215			
6	Reacquired Capital Stock	216			
7	Proprietary Capital	218			
8	Total Equity Capital (Add lines 1 thru 7)				
9	Bonds	221-2			
10	Advances from Associated Companies	223			
11	Other Long-Term Debt	224			
12	Accounts Payable	231			
13	Notes Payable	232			
14	Accounts Payable - Associated Companies	233			
15	Customer Deposits (Refundable)	235			
16	Accrued Other Taxes Payable	236.1			
17	Accrued Income Taxes Payable	236.1			
18	Accrued Taxes - Non-Utility	236.2			
19	Accrued Debt, Interest, & Dividends Payable	237.4			
20	Miscellaneous Current & Accrued Liabilities	241			
21	Unamortized Debt Premium	251			
22	Advances for Construction	252			
23	Accumulated Amortization for Advances for Construction				
24	Other Deferred Liabilities	253			
25	Accumulated Investment Tax Credits - Utility	255.1			
26	Accumulated Investment Tax Credits - Non-Utility	255.2			
27	Operating Reserves	261-5			
28	Contributions in Aid of Construction	271			
29	Accumulated Amortization of Contribution in Aid of Construction	272			
30	Accumulated Deferred Income Taxes	281-3			
31	Total Liabilities (Add lines 9 thru 30)				
32	Total Liabilities and Capital (Add lines 8 & 31)				

REVENUE & EXPENSE DETAIL

	Description	Acct. No.	Amount
REVENUE			
1	Total Operating Revenue	400	
2	DEQ Fees Billed Separately to Customers		
3	Hookup or Connection Fees Collected		
4	Commission Approved Surcharges Collected		
OPERATING EXPENSES			
5	Labor - Operation & Maintenance	601.1-6	
6	Labor - Customer Accounts	601.7	
7	Labor - Administrative & General	601.8	
8	Salaries - Officers & Directors	603	
9	Employee Pensions & Benefits	604	
10	Purchased Water	610	
11	Purchased Power & Fuel for Power	615-16	
12	Chemicals (Includes Chemical Container Deposits)	618	
13	Materials & Supplies - Operation & Maintenance (Includes Postage)	620.1-6	
14	Materials & Supplies - A&G, Customer Care (Includes Postage)	620.7-8	
15	Contract Services - Professional Accounting, Legal, & Management Fees	631-34	
16	Contract Services - Water Testing	635	
17	Contract Services - Other	636	
18	Rentals - Property & Equipment	641-42	
19	Transportation Expense	650	
20	Insurance	656-59	
21	Advertising	660	
22	Rate Case Expense	666	
23	Regulatory Commission Expense	667	
24	Bad Debt Expense	670	
25	Miscellaneous	675	
26	Total Operating Expenses (Add Lines 5 thru 25)	401	
OTHER TAXES OR FEES			
	List of Taxes or Fees	Current Year	Amount of Increase or Decrease From Preceding Year
27	Real & Personal Property Tax		
28	Idaho State Income Tax		
29	Payroll Tax		
30	State Corporation License Fees		
31	Idaho Public Utilities Fees		
32	Other Fees		

REVENUE & EXPENSE DETAIL (continued)

Acct. No.	Description	Amount
1 403	Depreciation Expense	
2 406	Amortization - Utility Plant Acquisition Adjustment	
3 407	Amortization Expenses - Other Utility Plant	
4 408.10	Regulatory Fees (PUC)	
5 408.11	Property Taxes	
6 408.12	Payroll Taxes	
7 408.13	Other Taxes:	
8	Idaho Sales & Use Tax	
9	Taxes Paid on CIAC	
10 409.10	Federal Income Taxes	
11 409.11	State Income Taxes	
12 410.10	Provision for Deferred Income Tax - Federal	
13 410.11	Provision for Deferred Income Tax - State	
14 411	Provision for Deferred Utility Income Tax Credits	
15 412	Investment Tax Credits - Utility	
16	Total Expenses From Operations Before Interest (Add line 26 from page 6 and lines 1 thru 15.)	
17 413	Income From Utility Plant Leased to Others	
18 414	Gains (Losses) From Disposition of Utility Plant	
19	Net Operating Income (Add line 1 from page 6 and lines 17 and 18 less line 16.)	
20 415	Revenues, Merchandizing, Jobbing, and Contract Work	
21 416	Expenses, Merchandizing, Jobbing, and Contracts	
22 419	Interest and Dividend Income - Other	
23 420	Allowance for Funds Used During Construction	
24 421	Miscellaneous Non-Utility Income	
25 426	Miscellaneous Non-Utility Expense	
26 408.20	Other Taxes - Non-Utility Operations	
27 409.20	Income Taxes - Non-Utility Operations	
28 427.2	Interest Expense on Long-Term Debt	
29 427.5	Other Interest Charges	

UTILITY PLANT ACCOUNTS FOR RATE BASE

Acct. No.	Classification	(A) Balance at Beginning of Year	(B) Added During Year	(C) Withdrawn During Year	(D) Balance at End of Year
1	301	Organization			
2	302	Franchise & Consents			
3	303	Land & Land Rights			
4	304	Structures & Improvements			
5	305	Reservoirs & Standpipes			
6	306	Lake, River, & Other Intakes			
7	307	Wells			
8	311	Power Pumping Equipment			
9	320	Purification System			
10	331	Transmission & Distribution Mains			
11	333	Services			
12	334	Meters			
13	335	Hydrants			
14	340	Office Furniture & Equipment			
15	341	Transportation Equipment			
16	343	Shop Equipment & Tools			
17	348	Other Tangible Plant			
18	Intangible Personal Property				
19	Total Beginning of Year (Lines 1 through 18, column A)				
20	Total Added During Year (Lines 1 through 18, column B)				
21	Total Withdrawn During Year (Lines 1 through 18, column C)				
22	Total End of Year (Lines 1 through 18, column D)				

UTILITY PLANT ACCOUNTS FOR CIAC

Acct. No.	Classification	(A) Balance at Beginning of Year	(B) Added During Year	(C) Withdrawn During Year	(D) Balance at End of Year
1	301	Organization			
2	302	Franchise & Consents			
3	303	Land & Land Rights			
4	304	Structures & Improvements			
5	305	Reservoirs & Standpipes			
6	306	Lake, River, & Other Intakes			
7	307	Wells			
8	311	Power Pumping Equipment			
9	320	Purification System			
10	331	Transmission & Distribution Mains			
11	333	Services			
12	334	Meters			
13	335	Hydrants			
14	340	Office Furniture & Equipment			
15	341	Transportation Equipment			
16	343	Shop Equipment & Tools			
17	348	Other Tangible Plant			
18		Intangible Personal Property			
19	Total Beginning of Year (Lines 1 through 18, column A)				
20	Total Added During Year (Lines 1 through 18, column B)				
21	Total Withdrawn During Year (Lines 1 through 18, column C)				
22	Total End of Year (Lines 1 through 18, column D)				

EXEMPTIONS

The following items are exempt. Show the value for each applicable item and explain how you determined the value. In all instances you must show **depreciated** or **amortized** values. Attach a separate page for calculations, if needed.

	Value	Calculation (Include account number or detailed description.)
A. Licensed Vehicles (§63-602J) (Include only vehicles licensed in Idaho.)		
B. Pollution Control (§63-602P) (Include only pollution control equipment in Idaho.) Property Tax Rule 619: You must file the completed declaration by March 15, 2009.		
C. Intangible Personal Property (§63-602L and Property Tax Rule 615)		
Contracts and Contract Rights		
Copyrights		
Custom Computer Programs (See general instructions, page 1, item 7.)		
Customer Lists		
Franchises		
Goodwill		
Licenses		
Patents		
Rights-of-way that are possessory only and not accompanied by title		
Trademarks		
Trade Secrets		
D. Others (Include itemized list, values, and provide legal and factual basis for exemption.)		

Check the preferred option to remove intangible personal property from the appraised value.

- Option A. Value of exempt intangible personal property is subtracted out at the system level.
- Option B. Value of exempt intangible personal property is subtracted out at the state level.
- Option C. Value of exempt intangible personal property is excluded from the value using valuation models which value only the nonexempt assets.

PROPERTY NOT APPORTIONED (SITUS)

Report information by the uniform tax code area system as prescribed by the Idaho State Tax Commission.

County	Tax Code Area Number	Description of Property	Undepreciated Investment¹ (Round to the nearest dollar.)

¹Report undepreciated investment in situs property including microwaves and/or radio relay stations.

MILEAGE BY TAX CODE AREA

Report information by the uniform tax code area system as prescribed by the Idaho State Tax Commission.

County (List in alpha order.)	Tax Code Area Number (List in numerical order within county.) (One total per code area per county) ¹	3" Equivalent Pipeline Mileage (Carry to two decimal places.) ²

¹ Please put counties in alphabetical order and the tax code areas in numerical order. Please list only one total per tax code area.

² 3" Equivalent Basis: 1"=0.33, 2"=0.66, 3"=1.00, 6"=2.00, 12"=4.00, 24"=8.00, etc.

IDAHO DECLARATION OF LEASED MACHINES AND EQUIPMENT

County	Tax Code Area Number	Name of Leasing Company	Number of Units	Description of Equipment Leased	Year Built	Original Cost (New)	Tax Commission Use Only
							Market Value

**SYSTEM DECLARATION OF LEASED PROPERTY
NONCAPITALIZED LEASES**

(Furnish copies of all leases.)

Location of Property	Leased From	Description of Property	Year Built	Original Cost (New)	Rental Expense